

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

BALANCE SHEET - AUDITED

| | Schedule | At June 30, 2012 (₹ '000) | At March 31, 2012 (₹ '000) |
|--|--|---------------------------------|----------------------------------|
| SOURCES OF FUNDS | | | |
| SHARE CAPITAL | NL-8-Share Capital Schedule | 4,366,356 | 4,365,839 |
| SHARE APPLICATION MONEY PENDING ALLOTMENT | | 728 | 1,882 |
| RESERVES AND SURPLUS | NL-10-Reserves and Surplus Schedule | 14,203,119 | 14,201,514 |
| FAIR VALUE CHANGE ACCOUNT | | 394,370 | 495,909 |
| BORROWINGS | NL-11-Borrowings Schedule | - | - |
| TOTAL | | 18,964,573 | 19,065,144 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | NL-12-Investment Schedule | 65,585,274 | 60,336,193 |
| LOANS | NL-13-Loans Schedule | - | - |
| FIXED ASSETS | NL-14-Fixed Assets Schedule | 4,001,254 | 3,995,973 |
| DEFERRED TAX ASSET | | 349,604 | 261,721 |
| CURRENT ASSETS | | | |
| CASH AND BANK BALANCES | NL-15-Cash and bank balance Schedule | 2,874,842 | 4,257,374 |
| ADVANCES AND OTHER ASSETS | NL-16-Advances and Other Assets Schedule | 30,540,691 | 36,400,293 |
| Sub-Total (A) | | 33,415,533 | 40,657,667 |
| CURRENT LIABILITIES | | | |
| PROVISIONS | NL-17-Current Liabilities Schedule | 66,725,733 | 70,129,635 |
| DEFERRED TAX LIABILITY | | - | - |
| Sub-Total (B) | | 87,543,206 | 90,173,163 |
| NET CURRENT ASSETS (C) = (A - B) | | (54,127,673) | (49,515,496) |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | - | - |
| DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | 3,156,114 | 3,986,753 |
| TOTAL | | 18,964,573 | 19,065,144 |

CONTINGENT LIABILITIES

| | Particulars | | At June 30, 2012 (₹ '000) | At March 31, 2012 (₹ '000) |
|---|---|--|---------------------------------|----------------------------------|
| 1 | Partly paid-up investments | | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | - | - |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | NA | NA |
| 4 | Guarantees given by or on behalf of the Company | | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | 731,208 | 728,615 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | - | - |
| 7 | Others | | - | - |
| | TOTAL | | 731,208 | 728,615 |

Note : The Company has disputed the demand raised by Income Tax Authorities of ₹ 657,664 thousand and Service Tax Authorities of ₹ 73,544 thousand (previous year: Income tax of ₹ 655,071 thousand and Service Tax of ₹ 73,544 thousand), the appeals of which are pending before the appropriate Authorities.