

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q2 2018-19	Upto H1 2018-19	For Q2 2017-18	Upto H1 2017-18
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		149,323	279,510	205,747	546,331
	(b) Marine Insurance		(260,679)	(390,913)	32,411	(40,344)
	(c) Miscellaneous Insurance		3,393,639	6,689,945	1,783,651	3,433,148
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		871,348	1,703,978	753,567	1,411,580
	(b) Profit on sale/redemption of investments		358,822	865,581	297,744	875,246
	Less: Loss on sale/redemption of investments		(23,753)	(26,650)	(1,933)	(19,639)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		-	160	-	215
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		4,488,700	9,121,611	3,071,187	6,206,536
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		7,729	7,729	27,951	27,951
	(b) For doubtful debts		(661,506)	(648,709)	9,472	26,531
	(c) For future recoverable under reinsurance contracts		6,217	1,311	(1,627)	(16,418)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		10,495	19,629	6,093	12,147
	(ii) Managerial remuneration		15,721	34,947	20,260	28,050
	(iii) Directors' fees		3,570	5,448	3,840	5,358
	(iv) CSR Expenditure		60,109	90,767	31,735	35,671
	(v) Charges on issuance of Non-convertible Debentures		-	-	-	-
	(vi) Interest on Non-convertible Debentures		100,854	200,611	100,854	200,611
	(vii) Expense related to Investment property		(6,520)	7,340	9,622	19,324
	(viii) Listing Fees / Other Charges		-	41	-	-
	(b) Bad debts written off		461,237	461,237	-	-
	(c) Loss on sale/discard of fixed assets		475	500	2	165
	(d) Penalty		-	18,214	-	-
	TOTAL (B)		(1,619)	199,065	208,202	339,390
	Profit / (Loss) Before Tax		4,490,319	8,922,546	2,862,985	5,867,146
	Provision for Taxation					
	(a) Current tax		1,620,017	3,365,131	983,517	2,015,534
	(b) Deferred tax (Income)/Expense		(60,757)	(266,515)	(160,988)	(329,913)
	Profit / (Loss) After Tax		2,931,059	5,823,930	2,040,456	4,181,525
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	339,388
	(b) Final dividend paid		1,134,918	1,134,918	-	-
	(c) Dividend distribution tax		233,286	233,286	-	69,091
	(d) Debenture Redemption Reserve		34,643	69,286	34,643	34,643
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		27,625,922	24,767,694	18,804,874	17,072,284
	Balance carried forward to Balance Sheet		29,154,134	29,154,134	20,810,687	20,810,687