

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2018-19	Upto 9M 2018-19	For Q3 2017-18	Upto 9M 2017-18
			(` '000)	(` '000)	(` '000)	(` '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		248,677	528,187	343,646	889,977
	(b) Marine Insurance		54,622	(336,291)	95,683	55,339
	(c) Miscellaneous Insurance		2,464,999	9,154,944	2,455,166	5,888,313
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		844,858	2,548,836	749,909	2,161,489
	(b) Profit on sale/redemption of investments		216,404	1,081,985	231,205	1,106,451
	Less: Loss on sale/redemption of investments		(110,571)	(137,221)	(10,386)	(30,025)
3	OTHER INCOME					
	(a) Interest income on tax refund		110,731	110,731	80,176	80,176
	(b) Profit on sale/discard of fixed assets		472	632	373	588
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		3,830,192	12,951,803	3,945,772	10,152,308
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	7,729	-	27,951
	(b) For doubtful debts		52,090	(596,619)	555,546	582,077
	(c) For future recoverable under reinsurance contracts		(31,379)	(30,068)	(1,283)	(17,702)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and other expenses		3,912	23,541	6,211	18,358
	(ii) Managerial remuneration		29,447	64,394	22,679	50,729
	(iii) Directors' fees & profit commission		1,720	7,168	740	6,098
	(iv) CSR Expenditure		45,383	136,150	27,900	63,571
	(v) Charges on issuance of Non-convertible Debentures		-	-	-	-
	(vi) Interest on Non-convertible Debentures		100,853	301,464	100,853	301,464
	(vii) Expense related to Investment property		3,170	10,510	9,508	28,832
	(viii) Listing Fees / Other Charges		-	41	-	-
	(b) Bad debts written off		-	461,237	-	-
	(c) Loss on sale/discard of fixed assets		18,311	18,811	126	291
	(d) Penalty		-	18,214	-	-
	TOTAL (B)		223,507	422,572	722,280	1,061,669
	Profit / (Loss) Before Tax		3,606,685	12,529,231	3,223,493	9,090,639
	Provision for Taxation					
	(a) Current tax		1,784,770	5,149,901	1,087,715	3,103,249
	(b) Excess Tax Provision written back of earlier years		-	-	(578)	(578)
	(c) Deferred tax (Income)/Expense		(569,459)	(835,974)	(181,258)	(511,171)
	Profit / (Loss) After Tax		2,391,374	8,215,304	2,317,614	6,499,139
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		1,135,186	1,135,186	340,600	679,988
	(b) Proposed final dividend		-	1,134,918	-	-
	(c) Dividend distribution tax		233,340	466,626	69,339	138,430
	(d) Debenture Redemption Reserve		34,643	103,929	34,643	69,286
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		29,154,134	24,767,694	20,810,687	17,072,284
	Balance carried forward to Balance Sheet		30,142,339	30,142,339	22,683,719	22,683,719