

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Balance Sheet - Audited

(₹ '000)

	Schedule	At September 30, 2020	At March 31, 2020	At September 30, 2019
Sources Of Funds				
Share capital	NL-8-Share Capital Schedule	4,544,965	4,544,663	4,544,285
Share application money-pending allotment		3,456	2,145	1,037
Reserves and surplus	NL-10-Reserves and Surplus Schedule	64,954,510	56,795,679	52,940,091
Fair value change account				
- Shareholder's Funds		512,086	(948,118)	235,387
- Policyholder's Funds		1,679,743	(3,338,180)	776,916
Borrowings	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
Total		76,544,760	61,906,189	63,347,716
Application Of Funds				
Investments - Shareholders	NL-12-Investment Schedule	68,266,206	58,595,714	56,204,229
Investments - Policyholders	NL-12-Investment Schedule	223,353,300	204,671,553	183,788,774
Loans	NL-13-Loans Schedule	-	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	6,539,887	6,765,814	4,756,088
Deferred Tax Asset		4,146,652	3,063,067	3,247,557
Current Assets				
Cash And Bank Balances	NL-15-Cash and bank balance Schedule	268,531	326,362	2,554,669
Advances And Other Assets	NL-16-Advances and Other Assets Schedule	80,873,698	96,998,375	103,078,373
Sub-Total (A)		81,142,229	97,324,737	105,633,042
Current Liabilities	NL-17-Current Liabilities Schedule	248,739,472	249,798,046	234,536,521
Provisions	NL-18-Provisions Schedule	58,164,042	58,716,650	55,745,453
Deferred Tax Liability		-	-	-
Sub-Total (B)		306,903,514	308,514,696	290,281,974
Net Current Assets (C) = (A - B)		(225,761,285)	(211,189,959)	(184,648,932)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
Debit balance in profit and loss account		-	-	-
Total		76,544,760	61,906,189	63,347,716

Contingent Liabilities

(₹ '000)

	Particulars	At September 30, 2020	At March 31, 2020	At September 30, 2019
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts	-	-	-
3	Underwriting commitments outstanding	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	8,131,605	4,569,652	4,412,036
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 3 below)	48,192	48,180	46,651
	Total	8,179,797	4,617,832	4,458,687

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year: ₹ 290,327 thousand & corresponding previous period: ₹ 227,099 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 7,841,278 thousand (previous year: ₹ 4,279,325 thousand & corresponding previous period: ₹ 4,184,937 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities. Further, ₹ 100,000 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

(3) Others

(₹ '000)

	Particulars	At September 30, 2020	At March 31, 2020	At September 30, 2019
	Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	-	1,884	1,884
	Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	12,500	13,100	13,100
	Relating to property tax (including interest)	35,692	33,196	31,667
	Total	48,192	48,180	46,651