

PERIODIC DISCLOSURES
FORM NL-18-PROVISIONS SCHEDULE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Provisions

		(₹ lakhs)		
	Particulars	At June 30, 2021	At March 31, 2021	At June 30, 2020
1	Reserve for Unexpired Risk	720,160	650,914	573,345
2	Reserve for Premium Deficiency	-	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	3,459	-
4	For Employee Benefits			
	- Gratuity	1,049	-	378
	- Long term performance pay	3,497	420	398
	- Accrued leave	4,999	4,944	4,513
5	Others			
	- For future recoverable under reinsurance contracts	-	-	-
	TOTAL	729,705	659,737	578,634

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. Consequently, the Company has restated its financials as on June 30, 2021. The comparative figures reported as on March 31, 2021 and as on June 30, 2020 does not include the effect of the demerger and are not strictly comparable.