

PERIODIC DISCLOSURES
FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001
CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2024

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	For Q4 2023-24	Upto FY 2023-24	For Q4 2022-23	Upto FY 2022-23
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		19,316	50,366	18,067	59,610
	(b) Marine Insurance		2,163	2,720	2,915	2,292
	(c) Miscellaneous Insurance		34,677	137,503	106,895	176,325
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		17,804	67,614	14,415	59,560
	(b) Profit on sale of investments		5,836	17,092	3,339	13,704
	(c) (Loss on sale/ redemption of investments)		(573)	(2,029)	(326)	(579)
	(d) Amortization of Premium / Discount on Investments		259	1,808	262	488
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	2,969
	(b) Profit on sale/discard of fixed assets		49	62	4	20
	(c) Recovery of bad debts written off		-	456	1,404	1,404
	TOTAL (A)		79,531	275,592	146,975	315,793
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		6,837	9,582	(1,098)	7,853
	(b) For doubtful debts		-3,152	(3,868)	(1,965)	(1,712)
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		162	592	18	584
	(ii) Managerial remuneration		361	811	425	1,199
	(iii) Directors' fees and profit commission		51	214	45	177
	(iv) Expense related to Investment property		5	65	26	107
	(v) Listing fees / other charges		5	20	6	20
	(b) Bad debts written off		4,313	8,280	2,171	2,244
	(c) Interest on Non-convertible Debentures		92	368	91	1,147
	(d) Expenses towards CSR activities		954	3,705	903	3,473
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders A/c					
	(i) Towards Excess Expenses of Management		-	-	89,069	89,069
	(ii) Others		-	-	-	-
	(g) Others		-	-	-	-
	(i) Loss on sale/discard of fixed assets		121	304	33	379
	TOTAL (B)		9,749	20,073	89,724	104,540
6	Profit/(Loss) Before Tax		69,782	255,519	57,251	211,253
7	Provision for Taxation					
	(a) Current tax / MAT Payable		8,009	66,050	1,205	43,167
	(b) Excess Tax Provision written back of earlier years		-	339	-	(12,848)
	(c) Deferred tax (Income) / Expense		9,820	(2,730)	12,350	8,029
8	Profit / (Loss) after tax		51,953	191,860	43,696	172,905
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	24,570	-	22,099
	(b) Final dividend paid		-	27,014	-	24,551
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		429,924	341,601	297,905	215,346
	Balance carried forward to Balance Sheet		481,877	481,877	341,601	341,601