

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Particulars		As at March 31, 2008	As at March 31, 2007
		(Rs.'000)	(Rs.'000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	14,626
3	Prepayments	72,585	116,648
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provisions for tax)	170,821	41,907
6	Others		
	- Sundry Deposits	161,690	131,285
	TOTAL (A)	405,096	304,466
OTHER ASSETS			
1	Income accrued on investments	529,129	422,694
2	Outstanding Premiums	4,571	5,784
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	10,057,352	6,892,847
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Inter Corporate Deposits	56,500	40,000
	- Deposit with IRDA	-	-
	- Service Tax unutilized credit	225,649	298,374
	- Other receivables	11,395	-
	TOTAL (B)	10,884,596	7,659,699
	TOTAL (A+B)	11,289,692	7,964,165