

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 and Dated August 03, 2001

BALANCE SHEET AS AT MARCH 31, 2007

	Schedule	As at March 31, 2007	As at March 31, 2006
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	3,357,075	2,450,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,500,000	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	4,569,960	1,279,201
FAIR VALUE CHANGE ACCOUNT		(124,133)	438,596
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		9,302,902	4,167,797
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	17,104,685	9,064,609
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	869,355	472,987
DEFERRED TAX ASSET		123,150	56,050
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	3,478,998	1,077,919
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	7,964,165	5,719,302
Sub-Total (A)		11,443,163	6,797,221
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	12,470,072	8,309,360
PROVISIONS	NL-18-Provisions Schedule	7,767,379	3,913,710
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		20,237,451	12,223,070
NET CURRENT ASSETS (C) = (A - B)		(8,794,288)	(5,425,849)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		9,302,902	4,167,797

CONTINGENT LIABILITIES

	Particulars		As at March 31, 2007 (Rs.'000)	As at March 31, 2006 (Rs.'000)
1	Partly paid-up investments		15,600	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		62,700	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others		-	-
	TOTAL		78,300	-

Note : The Company has disputed the demand raised by Income Tax Department for assessments completed of past years and the appeals are pending before the appropriate authorities.