

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

(CIN) U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2015-16	Upto 9M 2015-16	For Q3 2014-15	Upto 9M 2014-15
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		56,336	590,713	4,665	44,528
	(b) Marine Insurance		(119,836)	(560,252)	(160,619)	(450,422)
	(c) Miscellaneous Insurance		1,226,931	3,535,575	2,128,513	4,455,886
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		373,518	1,248,114	349,516	1,119,607
	(b) Profit on sale/redemption of investments		193,629	663,988	90,130	371,236
	Less: Loss on sale/redemption of investments		793	(11,598)	(1,714)	(53,859)
3	OTHER INCOME					
	(a) Interest income on tax refund		105,628	105,628	-	17,841
	(b) Profit on sale/discard of fixed assets		132	490	525	710
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		1,837,131	5,572,658	2,411,016	5,505,527
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	1,522
	(b) For doubtful debts		17,936	91,345	6,461	77,356
	(c) For recoverable under reinsurance contracts		(30,861)	(34,362)	107,053	56,625
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,586	12,251	3,684	11,596
	(ii) Managerial remuneration		15,050	51,983	14,500	70,157
	(iii) Directors' fees		520	1,600	420	1,080
	(iv) CSR Expenditure		16,888	33,468	-	-
	(b) Bad debts written off		654	2,014	-	1,192
	(c) Loss on sale/discard of fixed assets		317	1,240	701	1,382
	(d) Penalty		-	1,000	5,000	5,000
	TOTAL (B)		24,090	160,539	137,819	225,910
	Profit / (Loss) Before Tax		1,813,041	5,412,119	2,273,197	5,279,617
	Provision for Taxation					
	(a) Current tax /MAT payable		564,030	1,611,487	554,143	1,321,673
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		(51,705)	(82,143)	(43,851)	(101,847)
	Profit / (Loss) After Tax		1,300,716	3,882,775	1,762,905	4,059,791
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		335,583	1,006,042	222,690	667,928
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		68,316	204,806	44,525	120,193
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		10,259,750	8,484,640	5,960,539	4,184,559
	Balance carried forward to Balance Sheet		11,156,567	11,156,567	7,456,229	7,456,229