

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN NO. U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q1 2014-15	Upto Q1 2014-15	For Q1 2013-14	Upto Q1 2013-14
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		34,436	34,436	247,147	247,147
	(b) Marine Insurance		(188,316)	(188,316)	(175,768)	(175,768)
	(c) Miscellaneous Insurance		682,752	682,752	1,675,870	1,675,870
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		412,396	412,396	299,587	299,587
	(b) Profit on sale/redemption of investments		86,202	86,202	247,477	247,477
	Less: Loss on sale/redemption of investments		(43,220)	(43,220)	(13,545)	(13,545)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	-
	(b) Profit on sale/discard of fixed assets		-	-	37	37
	(c) Recovery of bad debts written off		-	-	23,419	23,419
	TOTAL (A)		984,250	984,250	2,304,224	2,304,224
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	85,249	85,249
	(b) For doubtful debts		42,866	42,866	25,817	25,817
	(c) For recoverable under reinsurance contracts		(29,788)	(29,788)	(35,728)	(35,728)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		4,083	4,083	3,349	3,349
	(ii) Managerial remuneration		19,625	19,625	-	-
	(iii) Directors' fees		480	480	180	180
	(b) Bad debts written off		-	-	113,156	113,156
	(c) Loss on sale/discard of fixed assets		61	61	15,165	15,165
	(d) Penalty		-	-	-	-
	TOTAL (B)		37,327	37,327	207,188	207,188
	Profit / (Loss) Before Tax		946,923	946,923	2,097,036	2,097,036
	Provision for Taxation					
	(a) Current tax /MAT payable		241,746	241,746	419,015	419,015
	Less : MAT credit entitlement		-	-	(356,277)	(356,277)
	(b) Deferred tax (Income)/Expense		(18,267)	(18,267)	-	-
	Profit / (Loss) After Tax		723,444	723,444	2,034,298	2,034,298
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		111,293	111,293	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		18,914	18,914	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		4,184,559	4,184,559	(929,000)	(929,000)
	Balance carried forward to Balance Sheet		4,777,796	4,777,796	1,105,298	1,105,298