

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q2 2011-12	Upto H1 2011-12	For Q2 2010-11	Upto H1 2010-11
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(182,653)	(208,193)	790	40,151
	(b) Marine Insurance		(83,559)	(128,194)	(43,225)	(77,792)
	(c) Miscellaneous Insurance		606,882	880,079	857,614	853,934
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		258,775	526,989	235,521	480,497
	(b) Profit on sale/redemption of investments		77,490	129,752	195,135	386,283
	Less: Loss on sale/redemption of investments		(36,554)	(37,191)	(9,864)	(10,737)
3	OTHER INCOME					
	(a) Interest income on tax refund		966	966	754	754
	(b) Profit on sale/discard of fixed assets		586	11,300	5,767	8,884
	TOTAL (A)		641,933	1,175,508	1,242,492	1,681,974
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		37,442	134,273	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,215	6,465	2,896	6,198
	(ii) Directors' fees		160	380	160	420
	(b) Bad debts written off		-	-	-	-
	(c) Loss on sale/discard of fixed assets		2,809	3,147	10,121	57,061
	TOTAL (B)		43,626	144,265	13,177	63,679
	Profit / (Loss) Before Tax		598,307	1,031,243	1,229,315	1,618,295
	Provision for Taxation					
	(a) Current tax /MAT payable		107,523	185,326	223,750	294,562
	Less : MAT credit entitlement		(107,523)	(185,326)	(207,402)	(273,549)
	(b) Deferred tax (Income)/Expense		42,150	72,649	175,045	230,443
	(c) Fringe Benefit tax		-	-	-	-
	Profit / (Loss) After Tax		556,157	958,594	1,037,922	1,366,839
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	242,451	323,251
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	40,271	53,692
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		578,976	176,539	1,979,738	1,745,042
	Balance carried forward to Balance Sheet		1,135,133	1,135,133	2,734,938	2,734,938