

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2012-13	Upto 9M 2012-13	For Q3 2011-12	Upto 9M 2011-12
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(139,936)	(186,555)	(102,978)	(311,125)
	(b) Marine Insurance		(53,773)	(161,048)	(18,282)	(146,454)
	(c) Miscellaneous Insurance		1,222,478	2,845,939	870,613	1,751,124
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		261,889	819,343	254,820	781,809
	(b) Profit on sale/redemption of investments		20,788	101,591	46,933	176,685
	Less: Loss on sale/redemption of investments		(4,508)	(33,414)	(14,586)	(51,777)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	-	966
	(b) Profit on sale/discard of fixed assets		1	12,733	4,118	15,418
	TOTAL (A)		1,306,939	3,398,589	1,040,638	2,216,646
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		19,178	19,178	39,435	39,435
	(b) For doubtful debts		404,450	538,782	48,023	182,296
	(c) For recoverable under reinsurance contracts		36,718	251,637	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,551	7,822	3,061	9,526
	(ii) Managerial remuneration		1,054	1,054	2,285	2,285
	(iii) Directors' fees		140	552	140	520
	(b) Bad debts written off		-	87,031	735	735
	(c) Loss on sale/discard of fixed assets		3	1,339	12,179	15,326
	(d) Penalty		-	-	-	500
	TOTAL (B)		464,094	907,395	105,858	250,623
	Profit / (Loss) Before Tax		842,845	2,491,194	934,780	1,966,023
	Provision for Taxation					
	(a) Current tax /MAT payable		(94,444)	216,951	167,990	353,316
	Less : MAT credit entitlement		94,444	(216,951)	(167,990)	(353,316)
	(b) Deferred tax (Income)/Expense		(99,726)	(294,759)	(76,154)	(3,505)
	Profit / (Loss) After Tax		942,571	2,785,953	1,010,934	1,969,528
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		(2,143,371)	(3,986,753)	1,135,133	176,539
	Balance carried forward to Balance Sheet		(1,200,800)	(1,200,800)	2,146,067	2,146,067