

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At September 30, 2018	At March 31, 2018	At September 30, 2017
		(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,540,644	4,539,483	4,539,483
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	45,336,748	40,872,146	36,845,853
FAIR VALUE CHANGE ACCOUNT		3,857,982	7,338,716	7,189,736
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
TOTAL		58,585,374	57,600,345	53,425,072
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	192,718,745	181,926,680	167,626,242
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	4,248,375	4,059,857	3,910,258
DEFERRED TAX ASSET		2,380,643	2,114,128	1,202,202
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	2,638,002	5,918,164	1,599,860
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	107,739,710	103,477,760	92,178,410
Sub-Total (A)		110,377,712	109,395,924	93,778,270
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	202,217,591	195,112,294	171,331,679
PROVISIONS	NL-18-Provisions Schedule	48,922,510	44,783,950	41,760,221
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		251,140,101	239,896,244	213,091,900
NET CURRENT ASSETS (C) = (A - B)		(140,762,389)	(130,500,320)	(119,313,630)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		58,585,374	57,600,345	53,425,072

CONTINGENT LIABILITIES

	Particulars	At September 30, 2018 (₹ '000)	At March 31, 2018 (₹ '000)	At September 30, 2017 (₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	4,204,166	4,166,548	299,744
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	1,884	157,829	90,772
	TOTAL	4,206,050	4,324,377	390,516

Note:

- The Company has disputed the demand raised by Income Tax Authorities of ₹ 227,099 thousand (previous year & corresponding previous period : ₹ 227,099 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09, & 2010-11 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the assessing Authority.
- The Company has received a demand (including interest and penalty) of ₹ 3,977,067 thousand (previous year: ₹ 3,939,449 thousand and corresponding previous period : ₹ 72,645 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities.
- The Company has received a demand of ₹ 45,955 thousand (previous year: ₹ 45,900 thousand and corresponding previous period: Nil) from Government of Uttar Pradesh seeking refund of premium on policies issued under the RSBY scheme. The company holds outstanding claim reserves of ₹ 44,071 thousands (previous year: ₹ 41,400 thousand) against these RSBY Policies. The company has filed an appeal with National Grievance Redressal Committee (NGRC).
- In terms of IRDAI circular no. IRDA/F&A/CIR/MISC/105/07/2018 dated July 11, 2018, Master circular no. IRDA/F&A/CIR/MISC/20/02/2018 dated February 6, 2018 stands withdrawn and accordingly, the Company need not to disclose the amount transferred to the Senior Citizens' Welfare Fund (SCWF) as Contingent liability as part of financial statement from financial year 2018-19 onwards. In the previous year the Company has shown ₹ 153,329 thousand transferred to the Senior Citizen's welfare fund as contingent liability.
- During the corresponding previous period, the Company had disputed the demand raised by Comprehensive Health Insurance Agency Kerala (CHIAK) of ₹ 90,772 thousand, the appeal of which was pending before National Grievance Redressal Committee (NGRC).