

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At September 30, 2019 (` '000)	At March 31, 2019 (` '000)	At September 30, 2018 (` '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,544,285	4,543,099	4,540,644
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,037	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	52,940,091	48,661,507	45,336,748
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		235,387	798,984	1,002,279
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		776,916	2,585,229	2,855,703
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
TOTAL		63,347,716	61,438,819	58,585,374
APPLICATION OF FUNDS				
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	56,204,229	53,430,757	50,313,206
INVESTMENTS - POLICYHOLDERS	NL-12-Investment Schedule	183,788,774	168,877,458	142,405,539
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	4,756,088	4,652,318	4,248,375
DEFERRED TAX ASSET		3,247,557	3,012,597	2,380,643
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	2,554,669	4,016,466	2,638,002
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	103,078,373	100,036,611	107,739,710
Sub-Total (A)		105,633,042	104,053,077	110,377,712
CURRENT LIABILITIES				
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	234,536,521	216,228,356	202,217,591
PROVISIONS	NL-18-Provisions Schedule	55,745,453	56,359,032	48,922,510
Sub-Total (B)		290,281,974	272,587,388	251,140,101
NET CURRENT ASSETS (C) = (A - B)		(184,648,932)	(168,534,311)	(140,762,389)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		63,347,716	61,438,819	58,585,374

CONTINGENT LIABILITIES

	Particulars	At September 30, 2019 (` '000)	At March 31, 2019 (` '000)	At September 30, 2018 (` '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	4,412,036	4,305,776	4,204,166
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 3 below)	46,651	1,884	1,884
	TOTAL	4,458,687	4,307,660	4,206,050

1. The Company has disputed the demand raised by Income Tax Authorities of ` 227,099 thousand (previous year & corresponding previous period: ` 227,099 thousand) the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the assessing Authority.

2. Includes disputed refund/demand (including interest and penalty) of ₹ 4,184,937 thousand (previous year: ₹ 4,078,677 thousand & corresponding previous period: ` 3,977,067 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities. Further ₹ 100,000 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

3. Others include :

	(` in 000's)		
Particulars	At September 30, 2019	At March 31, 2019	At September 30, 2018
Relating to refund of premium on policies issued under the RSBY	1,884	1,884	1,884
Relating to penalty / penal interest towards non meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	13,100	NIL	NIL
Relating to property tax (including interest)	31,667	NIL	NIL