

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Balance Sheet - Audited

('000)

	Schedule	At March 31, 2021	At March 31, 2020
Sources Of Funds			
Share capital	NL-8-Share Capital Schedule	4,545,945	4,544,663
Share application money-pending allotment		3,261	2,145
Reserves and surplus	NL-10-Reserves and Surplus Schedule	69,805,520	56,795,679
Fair value change account			
- Shareholder's Funds		1,630,484	(948,118)
- Policyholder's Funds		5,174,631	(3,338,180)
Borrowings	NL-11-Borrowings Schedule	4,850,000	4,850,000
Total		86,009,841	61,906,189
Application Of Funds			
Investments - Shareholders	NL-12-Investment Schedule	74,356,807	58,595,714
Investments - Policyholders	NL-12-Investment Schedule	234,565,042	204,671,553
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	6,268,342	6,765,814
Deferred Tax Asset		3,498,557	3,063,067
Current Assets			
Cash And Bank Balances	NL-15-Cash and bank balance Schedule	2,276,495	326,362
Advances And Other Assets	NL-16-Advances and Other Assets Schedule	72,013,045	96,998,375
Sub-Total (A)		74,289,540	97,324,737
Current Liabilities	NL-17-Current Liabilities Schedule	240,994,775	249,798,046
Provisions	NL-18-Provisions Schedule	65,973,672	58,716,650
Deferred Tax Liability		-	
Sub-Total (B)		306,968,447	308,514,696
Net Current Assets (C) = (A - B)		(232,678,907)	(211,189,959)
Miscellaneous expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit balance in profit and loss account		-	-
Total		86,009,841	61,906,189

Contingent Liabilities

(₹ '000)

	Particulars	At March 31, 2021	At March 31, 2020
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts	-	-
3	Underwriting commitments outstanding	NA	NA
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	8,305,412	4,569,652
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others (Note 3 below)	49,016	48,180
	Total	8,354,428	4,617,832

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year: ₹ 290,327 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 7,841,278 thousand (previous year: ₹ 4,279,325 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities.

Further, ₹ 100,000 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.

(3) Others

(₹ '000)

	Particulars	At March 31, 2021	At March 31, 2020
	Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	-	1,884
	Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	12,500	13,100
	Relating to property tax (including interest)	35,652	33,196
	Total	48,152	48,180