

PERIODIC DISCLOSURES
FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Advances And Other Assets

		(₹ lakhs)	
	Particulars	At March 31, 2022	At March 31, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,269	1,566
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	17,935	-
6	Others		
	- Sundry Advances & Deposits	14,578	6,497
	- Provision for doubtful debts	(264)	(73)
	- Surplus in Gratuity fund	88	432
	- Advance to Employees against expenses	55	1
	TOTAL (A)	34,661	8,423
	OTHER ASSETS		
1	Income accrued on investments/deposits	84,932	73,066
2	Outstanding Premiums	100,852	23,145
	Less : Provisions for doubtful debts	(13,446)	(13,363)
3	Agents' Balances	1,682	-
	Less : Provisions for doubtful debts	(1,682)	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (net) (including reinsurers)	836,870	598,160
	Less : Provisions for doubtful debts	(9,383)	(7,349)
6	Due from subsidiaries/ holding company	-	-
7	Investments held for Unclaimed Amount of Policyholders		
	-Assets held for unclaimed amount of policyholders	41,429	31,550
	-Add: investment income accruing on unclaimed amount	6,132	4,359
8	Others		
	- GST paid in advance / unutilised credit (net of liability)	-	-
	- Unsettled investment contract receivable	2,168	1,722
	- Margin deposit	418	418
	- Sundry receivable	220	220
	Less : Provisions for doubtful debts	(220)	(220)
	TOTAL (B)	1,049,972	711,708
	TOTAL (A+B)	1,084,633	720,131

Note: Pursuant to the Scheme of demerger of Bharti Axa General Insurance Company Limited with ICICI Lombard General Insurance Company Limited become effective from September 8, 2021, the Company has given impact of the scheme in the current financial year. The comparative figures reported as on March 31, 2021 do not include the effect of the demerger and are not strictly comparable.