

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN NO. U67200MH2000PLC129408

Receipts & Payment Account

For the year ended March 31, 2016	Year ended		Year ended	
	March 31, 2016		March 31, 2015	
	(₹ '000)		(₹ '000)	
CASH FLOW FROM OPERATING ACTIVITIES				
- Premium received from policyholders, including advance receipt	88,077,170		73,525,871	
- Other receipts (including-environment relief fund & Motor TP pool and Terrorism Pool)	559,883		255,279	
- Receipt / (payment) from/to re-insurer net of commissions & claims recovery	(5,834,833)		4,054,329	
- Receipt / (payment) from/to co-insurer net of claims recovery	1,878,093		1,045,562	
- Payments of claims (net of salvage)	(49,412,253)		(56,171,861)	
- Payments of commission and brokerage	(4,206,933)		(3,770,969)	
- Payments of other operating expenses (Note 2 below)	(17,668,538)		(13,825,363)	
- Preliminary and pre-operative expenses	-		-	
- Deposits, advances & staff loans (net)	61,338		(171,384)	
- Income tax paid (net)	(1,811,683)		(1,234,124)	
- Service taxes paid	(6,527,585)		(4,686,212)	
- Other payments	-		-	
- Cash flows before extraordinary items		5,114,659		(978,872)
- Cash flows from extraordinary operations		-		-
Net cash from operating activities		5,114,659		(978,872)
CASH FLOW FROM INVESTING ACTIVITIES				
- Purchase of fixed assets (including capital advances)	(528,366)		(520,662)	
- Proceeds from sale of fixed assets	5,793	(522,573)	4,451	(516,211)
- Purchase of investments	(80,314,137)		(83,740,452)	
- Loans disbursed	-		-	
- Sale / Transfer of investments	69,269,886		78,508,474	
- Repayments received	-		-	
- Rent/interest/dividends received	7,200,305		6,821,058	
- Investments in money mkt instruments and liquid mutual fund (net)	1,283,482		1,598,936	
- Other payments (Interest on IMTPIP)	-		(962,465)	
- Other payments (Advance payment for purchase of real estate)	-		-	
- Expenses related to investments	(15,494)		(14,365)	
- Other (Deposit received on leasing of premises)	-	(2,575,958)	15,919	2,227,105
Net cash from investing activities		(3,098,531)		1,710,894
CASH FLOW FROM FINANCING ACTIVITIES				
- Proceeds from issuance of share capital / application money (including share premium & net of share issue expenses)	61,554		121,206	
- Proceeds from borrowing	-		-	
- Repayments of borrowing	-		-	
- Interest and Dividends paid	(1,546,514)		(1,056,028)	
Net cash from financing activities		(1,484,960)		(934,822)
Effect of foreign exchange rates on cash and cash equivalents, net		-		-
Net increase/(decrease) in cash and cash equivalents		531,168		(202,800)
Cash and cash equivalents at the beginning of the year		1,416,861		1,619,661
Cash and cash equivalents at end of the year (Note 1 below)		1,948,029		1,416,861

Notes:

1. Cash and cash equivalent at the end of the year includes short term deposits of ₹ 420,242 thousand (previous year: ₹ 590,230 thousand), balances with banks in current accounts ₹ 1,291,505 thousand (previous year: ₹ 500,429 thousand) and cash including cheques and stamps in hand amounting to ₹ 236,282 thousand (previous year: ₹ 326,202 thousand)

2. Includes payments towards Corporate Social Responsibility of ₹ 97,117 thousand (previous year: ₹ 27,756 thousand)