

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

BALANCE SHEET - AUDITED

	Schedule	At December 31, 2013 (₹ '000)	At March 31, 2013 (₹ '000)	At December 31, 2012 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,449,355	4,370,152	4,370,031
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	1,004,353	481
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	18,588,448	14,216,414	14,216,054
FAIR VALUE CHANGE ACCOUNT		1,050,189	690,462	963,311
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		24,087,992	20,281,381	19,549,877
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	88,328,241	78,125,187	72,311,541
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,903,345	4,004,329	3,987,575
DEFERRED TAX ASSET		502,710	502,710	556,480
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	619,267	2,696,152	2,888,936
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	38,057,024	33,358,591	36,045,570
Sub-Total (A)		38,676,291	36,054,743	38,934,506
CURRENT LIABILITIES				
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	84,072,082	77,459,950	75,477,631
PROVISIONS	NL-18-Provisions Schedule	23,250,513	21,874,638	21,963,394
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		107,322,595	99,334,588	97,441,025
NET CURRENT ASSETS (C) = (A - B)		(68,646,304)	(63,279,845)	(58,506,519)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	929,000	1,200,800
TOTAL		24,087,992	20,281,381	19,549,877

CONTINGENT LIABILITIES

	Particulars	At December 31, 2013 (₹ '000)	At March 31, 2013 (₹ '000)	At December 31, 2012 (₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	520,382	548,338	731,208
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	-	-	-
	TOTAL	520,382	548,338	731,208

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 446,838 thousand (previous year: ₹ 474,794 thousand & corresponding previous period: ₹ 657,664 thousand) and Service Tax Authorities of ₹ 73,544 thousand (previous year & corresponding previous period: ₹ 73,544 thousand), the appeals for which are pending before the appropriate Authorities. This excludes demand related to Assessment Year 2003-04 & 2004-05, in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.