

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

(CIN) U67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At December 31, 2014 (₹ '000)	At March 31, 2014 (₹ '000)	At December 31, 2013 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	44,53,804	44,50,555	44,49,355
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	3,069	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	2,26,44,731	1,93,60,366	1,85,88,448
FAIR VALUE CHANGE ACCOUNT		31,78,164	11,34,613	10,50,189
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		3,02,76,699	2,49,48,603	2,40,87,992
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	9,85,06,748	9,30,89,768	8,83,28,241
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	38,50,202	38,94,946	39,03,345
DEFERRED TAX ASSET		5,15,743	4,13,896	5,02,710
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	9,24,767	16,19,661	6,19,267
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	3,04,93,924	3,64,30,522	3,80,57,024
Sub-Total (A)		3,14,18,691	3,80,50,183	3,86,76,291
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	7,95,56,521	8,72,77,592	8,40,72,082
PROVISIONS	NL-18-Provisions Schedule	2,44,58,164	2,32,22,598	2,32,50,513
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		10,40,14,685	11,05,00,190	10,73,22,595
NET CURRENT ASSETS (C) = (A - B)		(7,25,95,994)	(7,24,50,007)	(6,86,46,304)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		3,02,76,699	2,49,48,603	2,40,87,992

CONTINGENT LIABILITIES

	Particulars	At December 31, 2014 (₹ '000)	At March 31, 2014 (₹ '000)	At December 31, 2013 (₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	6,81,382	11,03,216	5,20,382
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	-	-	-
	TOTAL	6,81,382	11,03,216	5,20,382

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 606,781 thousand (previous year: ₹ 1,029,672 thousand & corresponding previous period: ₹ 446,838 thousand) and Service Tax Authorities of ₹ 74,601 thousand (previous year & corresponding previous period: ₹ 73,544 thousand), the appeals for which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2004-05, 2005-06, 2006-07 & 2009-10 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.