

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

(CIN) U67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2016-17	FY 2016-17	For Q4 2015-16	FY 2015-16
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		2,06,031	9,96,769	4,10,723	11,14,144
	(b) Marine Insurance		(2,298)	(96,735)	57,849	(3,36,076)
	(c) Miscellaneous Insurance		18,81,446	61,72,521	7,67,581	40,24,121
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		9,05,771	21,66,738	3,54,470	16,02,584
	(b) Profit on sale/redemption of investments		3,08,489	10,24,961	30,565	6,94,553
	Less: Loss on sale/redemption of investments		(77,415)	(99,475)	(10,980)	(22,578)
3	OTHER INCOME					
	(a) Interest income on tax refund		17,245	17,245	33,241	1,38,869
	(b) Profit on sale/discard of fixed assets		1,124	2,869	4,787	5,277
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		32,40,393	1,01,84,893	16,48,236	72,20,894
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		83,776	1,33,871	(98,141)	(6,796)
	(c) For recoverable under reinsurance contracts		(2,747)	(39,357)	(1,074)	(35,436)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		10,689	22,536	3,243	15,494
	(ii) Managerial remuneration		19,414	77,610	14,946	66,929
	(iii) Directors' fees		1,635	3,975	320	1,920
	(iv) CSR Expenditure		77,754	1,25,164	63,649	97,117
	(v) Charges on issuance of Non-convertible Debentures		-	21,326	-	-
	(vi) Interest on Non-convertible Debentures		98,661	2,70,770	-	-
	(vii) Expense related to Investment property		9,579	9,579	-	-
	(viii) Operating expenses borne by shareholders		4,27,891	4,27,891	-	-
	(b) Bad debts written off		5,100	5,313	-	2,014
	(c) Loss on sale/discard of fixed assets		22,280	25,201	484	1,724
	(d) Penalty		-	-	-	1,000
	TOTAL (B)		7,54,032	10,83,879	(16,573)	1,43,966
	Profit / (Loss) Before Tax		24,86,361	91,01,014	16,64,809	70,76,928
	Provision for Taxation					
	(a) Current tax /MAT payable		(75,734)	20,17,157	6,52,896	22,64,383
	Tax for earlier year- MAT		-	(4,04,607)	-	-
	(b) Deferred tax (Income)/Expense		7,65,431	4,69,625	(1,79,779)	(2,61,922)
	Profit / (Loss) After Tax		17,96,664	70,18,839	11,91,692	50,74,467
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		4,50,712	15,71,008	3,35,654	13,41,696
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		91,754	3,19,820	68,332	2,73,138
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		1,58,18,086	1,19,44,273	1,11,56,567	84,84,640
	Balance carried forward to Balance Sheet		1,70,72,284	1,70,72,284	1,19,44,273	1,19,44,273