

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

BALANCE SHEET - AUDITED

	Schedule	At September 30, 2016	At March 31, 2016	At September 30, 2015
		(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,480,830	4,475,384	4,473,406
SHARE APPLICATION MONEY PENDING ALLOTMENT		11,273	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	29,532,366	27,281,080	25,583,707
FAIR VALUE CHANGE ACCOUNT		5,492,270	3,090,130	2,878,435
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	-	-
TOTAL		44,366,739	34,846,594	32,935,548
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	135,561,721	115,625,186	110,828,465
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,765,563	3,831,368	3,804,548
DEFERRED TAX ASSET		1,079,920	1,341,914	1,110,430
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	353,971	1,948,029	943,590
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	68,260,600	34,011,547	31,929,253
Sub-Total (A)		68,614,571	35,959,576	32,872,843
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	129,962,830	90,753,688	87,340,932
PROVISIONS	NL-18-Provisions Schedule	34,692,206	31,157,762	28,339,806
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		164,655,036	121,911,450	115,680,738
NET CURRENT ASSETS (C) = (A - B)		(96,040,465)	(85,951,874)	(82,807,895)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		44,366,739	34,846,594	32,935,548

CONTINGENT LIABILITIES

	Particulars		At September 30, 2016	At March 31, 2016	At September 30, 2015
			(₹ '000)	(₹ '000)	(₹ '000)
1	Partly paid-up investments		-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		NA	NA	NA
4	Guarantees given by or on behalf of the Company		-	-	-
5	Statutory demands/ liabilities in dispute, not provided for		95,949	100,662	681,463
6	Reinsurance obligations to the extent not provided for in accounts		-	-	-
7	Others		-	-	-
	TOTAL		95,949	100,662	681,463

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 23,487 thousand (previous year: ₹ 23,487 thousand & corresponding previous period: ₹ 606,781 thousand) and Service Tax Authorities of ₹ 72,462 thousand (previous year: ₹ 77,175 thousand & corresponding previous period: ₹ 74,682 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07, 2009-10 & 20010-11 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.