

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At December 31, 2019 (₹ '000)	At March 31, 2019 (₹ '000)	At December 31, 2018 (₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,544,360	4,543,099	4,540,644
SHARE APPLICATION MONEY PENDING ALLOTMENT		2,489	-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	53,968,480	48,661,507	46,359,596
FAIR VALUE CHANGE ACCOUNT		1,933,992	3,384,213	3,086,855
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	4,850,000	4,850,000
TOTAL		65,299,321	61,438,819	58,837,095
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	248,452,615	222,308,215	204,454,527
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	6,945,919	4,652,318	4,285,657
DEFERRED TAX ASSET		3,725,841	3,012,597	2,950,102
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	998,534	4,016,466	2,799,551
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	105,356,456	100,036,611	107,080,300
Sub-Total (A)		106,354,990	104,053,077	109,879,851
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	242,411,720	216,228,356	209,011,680
PROVISIONS	NL-18-Provisions Schedule	57,768,324	56,359,032	53,721,362
Sub-Total (B)		300,180,044	272,587,388	262,733,042
NET CURRENT ASSETS (C) = (A - B)		(193,825,054)	(168,534,311)	(152,853,191)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		65,299,321	61,438,819	58,837,095

CONTINGENT LIABILITIES

	Particulars	At December 31, 2019 (₹ '000)	At March 31, 2019 (₹ '000)	At December 31, 2018 (₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	4,522,716	4,305,776	4,255,529
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others (Note 3 below)	47,432	1,884	1,884
	TOTAL	4,570,148	4,307,660	4,257,413

Note:

- (1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year and corresponding previous period: ₹ 227,099 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.
- (2) Includes disputed refund/demand (including interest and penalty) of ₹ 4,232,389 thousand (previous year: ₹ 4,078,677 thousand and corresponding previous period: ₹ 4,028,430) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities. Further ₹ 100,000 thousand has been paid at the time of filing CESTAT appeal as per the provisions of the Finance Act.
- (3) Others include:

	(₹ in 000's)		
Particulars	At December 31,2019	At March 31,2019	At December 31,2018
Relating to refund of premium on policies issued under the RSBY scheme (net of claims outstanding).	1,884.00	1,884.00	1,884.00
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	13,100.00	-	-
Relating to property tax (including interest)	32,448.00	-	-