

PERIODIC DISCLOSURES
FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

Profit And Loss Account - Audited

(₹ '000)

Sl.No.	Particulars	Schedule	For Q4 2020-21	FY 2020-21	For Q4 2019-20	FY 2019-20
1	Operating Profit / (Loss)					
	(a) Fire Insurance		1,529,883	2,375,523	448,606	951,423
	(b) Marine Insurance		(51,338)	(98,891)	107,276	354,672
	(c) Miscellaneous Insurance		6,340,316	17,277,817	4,202,245	14,134,757
2	Income From Investments					
	(a) Interest, Dividend & Rent – Gross		1,111,110	4,361,414	964,990	3,894,712
	(b) Profit on sale/redemption of investments		185,662	1,159,659	232,885	1,113,490
	Less: Loss on sale/redemption of investments		(30,452)	(474,793)	(21,291)	(363,755)
3	Other Income					
	(a) Interest income on tax refund		122,069	122,069	-	150,946
	(b) Profit on sale/discard of fixed assets		18	1,756	1,111	4,742
	(c) Recovery of bad debts written off		-	-	-	-
	Total (A)		9,207,268	24,724,554	5,935,822	20,240,987
4	Provisions (Other Than Taxation)					
	(a) For diminution in the value of investments		-	(669,145)	1,198,813	1,201,518
	(b) For doubtful debts		669	110,384	58,087	474,533
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	Other Expenses					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		15,060	50,964	3,516	39,133
	(ii) Managerial remuneration		28,871	108,687	29,664	108,170
	(iii) Directors' fees and profit commission		3,550	15,050	3,165	16,445
	(iv) CSR Expenditure		67,549	292,549	67,278	242,421
	(v) Interest on Non-convertible Debentures		98,661	399,773	99,485	400,482
	(vi) Expense related to Investment property		748	9,188	2,437	9,698
	(vii) Listing fees / other charges		402	1,610	378	1,509
	(viii) Contribution to Policyholders Funds towards Excess EOM		4,357,440	4,357,440	750,773	750,773
	(ix) Demerger expenditure		56,049	414,734	-	-
	(b) Bad debts written off		76,839	92,275	1,547	7,438
	(c) Loss on sale/discard of fixed assets		277	1,510	4,235	9,930
	(d) Penalty		-	-	10,071	10,071
	Total (B)		4,706,115	5,185,019	2,229,449	3,272,121
	Profit Before Tax		4,501,153	19,539,535	3,706,373	16,968,866
	Provision for Taxation					
	(a) Current tax / MAT Payable		(93,939)	5,244,477	224,340	5,081,766
	(b) Deferred tax (Income) / Expense		1,138,264	(435,490)	662,774	(50,470)
	Profit After Tax		3,456,828	14,730,548	2,819,259	11,937,570
	Appropriations					
	(a) Interim dividends paid during the period		1,818,348	1,818,348	(504)	1,590,533
	(b) Final dividend paid		-	-	-	1,590,460
	(c) Dividend distribution tax		-	-	-	653,862
	(d) Debenture Redemption Reserve		-	-	-	34,643
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		51,726,810	40,453,090	37,633,327	32,385,018
	Balance carried forward to Balance Sheet		53,365,290	53,365,290	40,453,090	40,453,090