

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 and Dated August 03, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	Particulars	Schedule	Year ended March 31, 2009	Year ended March 31, 2008
			(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		(230,096)	160,455
	(b) Marine Insurance		(573,997)	(381,160)
	(c) Miscellaneous Insurance		(73,542)	693,981
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		814,092	667,875
	(b) Profit on sale/ redemption of investments		645,211	225,841
	Less: Loss on sale/redemption of investments		(127,195)	(13,355)
3	OTHER INCOME			
	(a) Interest income on tax refund		-	2,027
	(b) Profit on sale/discard of fixed assets		98	6
	TOTAL (A)		454,571	1,355,670
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		435,226	47,509
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business			
	(i) Employees' remunerations and welfare benefits		5,748	5,267
	(ii) Directors' fees		480	660
	(b) Bad debts written off		-	-
	(c) Loss on sale / discard of fixed assets		10,372	-
	TOTAL (B)		451,826	53,436
	Profit Before Tax		2,745	1,302,234
	Provision for Taxation			
	(a) Current tax		-	393,000
	(b) Deferred tax		(298,500)	(175,000)
	(c) Fringe Benefit tax		65,000	55,500
	Profit After Tax		236,245	1,028,734
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		-	591,157
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		-	100,467
	(d) Transfer to General Reserves		-	86,328
	Balance of profit brought forward from last year		932,370	681,588
	Balance carried forward to Balance Sheet		1,168,615	932,370