

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

**Registration No. 115 dated August 3, 2001
(CIN) U67200MH2000PLC129408**

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q2 2015-16	Upto H1 2015-16	For Q2 2014-15	Upto H1 2014-15
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		253,842	534,377	5,427	39,863
	(b) Marine Insurance		(180,854)	(440,416)	(101,487)	(289,803)
	(c) Miscellaneous Insurance		1,305,360	2,308,644	1,644,621	2,327,373
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		427,652	874,596	357,695	770,091
	(b) Profit on sale/redemption of investments		253,680	470,359	194,904	281,106
	Less: Loss on sale/redemption of investments		(6,987)	(12,391)	(8,925)	(52,145)
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	17,841	17,841
	(b) Profit on sale/discard of fixed assets		127	358	185	185
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		2,052,820	3,735,527	2,110,261	3,094,511
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	1,522	1,522
	(b) For doubtful debts		51,359	73,409	28,029	70,895
	(c) For future recoverable under reinsurance contracts		(6,900)	(3,501)	(20,640)	(50,428)
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		(8,840)	8,665	3,829	7,912
	(ii) Managerial remuneration		10,406	36,933	36,032	55,657
	(iii) Directors' fees		560	1,080	180	660
	(iv) CSR Expenditure		16,580	16,580	-	-
	(b) Bad debts written off		1,360	1,360	1,192	1,192
	(c) Loss on sale/discard of fixed assets		923	923	681	681
	(d) Penalty		265	1,000	(61)	-
	TOTAL (B)		65,713	136,449	50,764	88,091
	Profit / (Loss) Before Tax		1,987,107	3,599,078	2,059,497	3,006,420
	Provision for Taxation					
	(a) Current tax /MAT payable		578,317	1,047,457	525,784	767,530
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		(16,805)	(30,438)	(39,729)	(57,996)
	Profit / (Loss) After Tax		1,425,595	2,582,059	1,573,442	2,296,886
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		335,374	670,459	333,945	445,238
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		68,275	136,490	56,754	75,668
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		9,237,804	8,484,640	4,777,796	4,184,559
	Balance carried forward to Balance Sheet		10,259,750	10,259,750	5,960,539	5,960,539