

Press Release

ICICI Lombard Announces Appointment of Anand Singhi as Chief – Retail and Government Business

Mumbai, March 01, 2024: ICICI Lombard, India's leading private General Insurance Company, is pleased to announce the appointment of Mr. Anand Singhi as its new Chief – Retail and Government Business, a strategic move aimed at further strengthening its position in the insurance industry. With a wealth of experience spanning over two decades in the general insurance industry Mr. Singhi's appointment connotes a significant step towards fostering innovation and driving growth for ICICI Lombard.

Mr. Singhi brings with him a distinguished career marked by exemplary leadership across key functions such as Business Operations, Underwriting, Claims, Sales, Marketing, and Distribution. Having started his journey with ICICI Lombard, where he spent a decade and rose to his role as a Vice President – Health Management, Mr. Singhi later joined Reliance General Insurance Company Ltd. first as Chief Operating Officer and then as Chief Distribution Officer, spearheading sales, distribution, marketing and strategic initiatives in retail and government business covering diverse product portfolios and channels.

Expressing his enthusiasm about his new role, **Anand Singhi**, stated, *"I am excited about joining ICICI Lombard and see it as a great opportunity to contribute to the company's continued success and innovation agenda. My journey thus far has equipped me with insights and experiences that I believe will compound growth and drive sustained profitability for the organization."*

A graduate in Commerce and a professional Chartered Accountant, Mr. Singhi's unique blend of academic acumen and industry experience positions him as a formidable asset to ICICI Lombard's leadership cadre. His appointment underscores the company's commitment to nurturing talent and fostering a culture of excellence. In his new capacity, Mr. Singhi will play a pivotal role in spearheading critical areas encompassing Retail, Digital and Government Business.

Jerry Jose, Chief - Human Resources at ICICI Lombard, expressed, *"We extend a warm welcome to Mr. Anand Singhi and with his proven track record and breadth and depth of leadership experience, we see him as complementing and further strengthening our current leadership team. With Anand's appointment, ICICI Lombard reaffirms its dedication to*



excellence, poised to navigate the evolving landscape of the insurance industry with agility and foresight."

About ICICI Lombard General Insurance Company Ltd.

ICICI Lombard is the leading private general insurance company in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering, and liability insurance. With a legacy of over 21 years, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaaye Vaade'. The company has issued over 32.7 million policies, settled 3.6 million claims and has a Gross Written Premium (GWP) of ₹217.72 billion for the year ended March 31, 2023. ICICI Lombard has 305 branches and 12,865 employees, as on March 31, 2023.

ICICI Lombard has been a pioneer in the industry and is the first large scale insurance company in India to migrate its entire core systems to cloud. With a strong focus on being digital led and agile, it has launched a plethora of tech-driven innovations, including the industry first Face Scan on its signature insurance and wellness App - IL TakeCare, with over 8.5 million user downloads. The company has won several laurels including ET Corporate Excellence Awards, Golden Peacock Awards, FICCI Insurance Awards, National CSR awards etc. for its various initiatives. For more details log on to <https://www.icicilombard.com>

For details, contact:

ICICI Lombard GIC Ltd. Rima Mane rima.mane@icicilombard.com Tel: +91 99877 87103	Adfactors PR Sailee Nayak Sailee.nayak@adfactorspr.com Tel: +91 99301 67115
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