

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

	Particulars	As at June 30, 2010	As at June 30, 2009
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	196,638	142,334
2	Application money for investments	-	29,998
3	Prepayments	288,791	176,347
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provisions for tax)	506,137	380,425
6	MAT credit entitlement	322,121	53,051
7	Others		
	- Sundry Deposits	142,357	180,818
	- Surplus in Gratuity fund	-	656
	- Advance to Employees against expenses	874	
	TOTAL (A)	1,456,918	963,629
	OTHER ASSETS		
1	Income accrued on investments	1,190,680	880,029
2	Outstanding Premiums	106,819	5,929
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (net) (including reinsurers)	30,104,296	20,996,928
	Less : Provisions for doubtful dues	(30,670)	
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Inter Corporate Deposits	-	-
	- Deposit with IRDA	-	-
	- Service Tax unutilized credit	-	6,343
	- Service Tax paid in advance	552	-
	- Other receivables	136,481	152,989
	TOTAL (B)	31,508,158	22,042,218
	TOTAL (A+B)	32,965,076	23,005,847