

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q4 2011-12	FY 2011-12	For Q4 2010-11	FY 2010-11
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		75,136	(236,023)	(404,906)	(270,994)
	(b) Marine Insurance		(62,895)	(209,368)	(123,806)	(222,163)
	(c) Miscellaneous Insurance		(5,974,163)	(4,223,486)	(2,686,026)	(1,308,940)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		90,830	872,639	206,316	912,861
	(b) Profit on sale/redemption of investments		2,809	179,494	2,426	451,297
	Less: Loss on sale/redemption of investments		1,226	(50,551)	(6,990)	(20,401)
3	OTHER INCOME					
	(a) Interest income on tax refund		31,415	32,381	12,656	13,410
	(b) Profit on sale/discard of fixed assets		49	15,467	799	11,399
	TOTAL (A)		(5,835,593)	(3,619,447)	(2,999,531)	(433,531)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(39,435)	-	-	-
	(b) For doubtful debts		97,295	279,591	270,369	270,369
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		572	10,098	2,523	11,614
	(ii) Managerial remuneration		6,921	9,206	1,206	1,206
	(iii) Directors' fees		140	660	200	740
	(b) Bad debts written off		-	735	25,000	25,000
	(c) Loss on sale/discard of fixed assets		17,082	32,408	15,500	80,960
	TOTAL (B)		82,575	332,698	314,798	389,889
	Profit / (Loss) Before Tax		(5,918,168)	(3,952,145)	(3,314,329)	(823,420)
	Provision for Taxation					
	(a) Current tax /MAT payable		(353,316)	-	(453,458)	-
	Less : MAT credit entitlement		353,316	-	421,110	-
	(b) Deferred tax (Income)/Expense		214,652	211,147	(374,743)	(19,992)
	Profit / (Loss) After Tax		(6,132,820)	(4,163,292)	(2,907,238)	(803,428)
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	565,889
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	93,994
	(d) Transfer to General Reserves		-	-	-	105,190
	Balance of profit / (loss) brought forward from last year		2,146,067	176,539	3,083,777	1,745,040
	Balance carried forward to Balance Sheet		(3,986,753)	(3,986,753)	176,539	176,539