Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
CIN: L67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At March 31, 2019	At March 31, 2018
		(` '000)	(` '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4,543,099	4,539,483
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	48,661,507	40,872,146
FAIR VALUE CHANGE ACCOUNT		3,384,213	7,338,716
BORROWINGS	NL-11-Borrowings Schedule	4,850,000	4,850,000
TOTAL		61,438,819	57,600,345
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	222,308,215	181,926,680
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	4,652,318	4,059,857
DEFERRED TAX ASSET		3,012,597	2,114,128
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	4,016,466	5,918,164
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	100,036,611	103,477,760
Sub-Total (A)		104,053,077	109,395,924
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	216,228,356	195,112,294
PROVISIONS	NL-18-Provisions Schedule	56,359,032	44,783,950
DEFERRED TAX LIABILITY		-	-
Sub-Total (B)		272,587,388	239,896,244
NET CURRENT ASSETS (C) = (A - B)		(168,534,311)	(130,500,320)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		61,438,819	57,600,345

CONTINGENT LIABILITIES

	Particulars		At March 31, 2019	At March 31, 2018
			(` '000)	(` '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		NA	NA
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)		4,305,776	4,166,548
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others (Note 3, 4 & 5 below)		1,884	157,829
	TOTAL		4,307,660	4,324,377

Note:
(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 227,099 thousand (previous year: ₹ 227,099 thousand), the appeals of which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2005-06, 2006-07 & 2008-09 in respect of which the Company has received favorable appellate order, which is pending for effect to be given by the Assessing Authority.

(2) Includes demand (including interest and penalty) of ₹ 4,078,677 thousand (previous year:₹ 3,939,449 thousand) from Service Tax Authorities / Goods & Service Tax Authorities, the appeals of which are pending before the appropriate Authorities.
(3) The Company has received a demand of ₹ 45,955 thousand (previous year: ₹ 45,900 thousand) from Government of Uttar Pradesh seeking refund of premium on policies issued under the RSBY scheme. The company holds outstanding claim reserves of ₹ 44,071 thousand (previous year: ₹ 41,400 thousand) against these RSBY Policies. The company has filed an appeal with National Grievance Redressal Committee (NGRC).

(4) In terms of IRDAI circular no. IRDA/F&A/CIR/MISC/105/07/2018 dated July 11, 2018, Master circular no. IRDA/F&A/CIR/MISC/20/02/2018 dated February 6, 2018 stands withdrawn and accordingly, the Company need not disclose the amount transferred to the Senior Citizens' Welfare Fund (SCWF) as Contingent liability as part of financial statement from financial year 2018-19 onwards. In the previous year the Company has shown ₹ 153,329 thousand (Including interest thereon of ₹ 19,651 thousand) transferred to the Senior Citizen's welfare fund as contingent liability.