

PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Balance Sheet - Audited

(₹ '000)

| | Schedule | At March 31, 2020 | At March 31, 2019 |
|---|--|----------------------|----------------------|
| Sources Of Funds | | | |
| Share Capital | NL-8-Share Capital Schedule | 4,544,663 | 4,543,099 |
| Share Application Money Pending Allotment | | 2,145 | - |
| Reserves And Surplus | NL-10-Reserves and Surplus Schedule | 56,795,679 | 48,661,507 |
| Fair Value Change Account | | (4,286,298) | 3,384,213 |
| Borrowings | NL-11-Borrowings Schedule | 4,850,000 | 4,850,000 |
| Total | | 61,906,189 | 61,438,819 |
| Application Of Funds | | | |
| Investments | NL-12-Investment - Shareholders | 58,595,714 | 53,430,757 |
| | NL-12-Investment - Policyholders | 204,671,553 | 168,877,458 |
| Loans | NL-13-Loans Schedule | - | - |
| Fixed Assets | NL-14-Fixed Assets Schedule | 6,765,814 | 4,652,318 |
| Deferred Tax Asset | | 3,063,067 | 3,012,597 |
| Current Assets | | | |
| Cash And Bank Balances | NL-15-Cash and bank balance Schedule | 326,362 | 4,016,466 |
| Advances And Other Assets | NL-16-Advances and Other Assets Schedule | 96,998,375 | 100,036,611 |
| Sub-Total (A) | | 97,324,737 | 104,053,077 |
| Current Liabilities | NL-17-Current Liabilities Schedule | 249,798,046 | 216,228,356 |
| Provisions | NL-18-Provisions Schedule | 58,716,650 | 56,359,032 |
| Deferred Tax Liability | | - | - |
| Sub-Total (B) | | 308,514,696 | 272,587,388 |
| Net Current Assets (C) = (A - B) | | (211,189,959) | (168,534,311) |
| Miscellaneous Expenditure (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | - | - |
| Debit Balance In Profit And Loss Account | | - | - |
| Total | | 61,906,189 | 61,438,819 |

Contingent Liabilities

(₹ '000)

| | Particulars | At March 31, 2020 | At March 31, 2019 |
|---|--|--------------------------|--------------------------|
| 1 | Partly paid-up investments | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | - | - |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | NA | NA |
| 4 | Guarantees given by or on behalf of the Company | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below) | 4,569,652 | 4,305,776 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | - | - |
| 7 | Others (Note 3 below) | 48,180 | 1,884 |
| | Total | 4,617,832 | 4,307,660 |

Note:

- (1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 290,327 thousand (previous year: ₹ 227,099 thousand)
- (2) Includes disputed refund / demand (including interest and penalty) of ₹ 4,279,325 thousand (previous year: ₹ 4,078,677 thousand)
- (3) Others include:

(₹ '000)

| Particulars | At March 31, 2020 | At March 31, 2019 |
|---|--------------------------|--------------------------|
| Relating to refund of premium on policies issued under the RSBY scheme (net of claims) | 1,884 | 1,884 |
| Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of | 13,100 | Nil |
| Relating to property tax (including interest) | 33,196 | Nil |
| Total | 48,180 | 1,884 |