

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Name of the Insurer : ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

Statement as on June 30, 2020

(₹ in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	Number of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	
2	No. of Reinsurers with rating AA but less than AAA	40	14,691	715	4,287	16.76%
3	No. of Reinsurers with rating A but less than AA	144	11,426	1,107	8,477	17.88%
4	No. of Reinsurers with rating BBB but less than A	5	61,291	4,644	490	56.53%
5	No. of Reinsurers with rating less than BBB	10	123	(1)	39	0.14%
6	Domestic Capacity	16	107	2	10,112	8.70%
	Total	215	87,638	6,465	23,405	100.00%

Notes :

- 1) In case of reinsurers rated by agencies other than Standard & Poor (S&P), their equivalent S&P ratings have been mapped.
- 2) Reinsures have been classified at branch level (Lloyds at syndicate level) for "No. of Reinsurers"
- 3) Reinsurers which are not rated with premium of 1.6 Cr included in No. of reinsurers with rating less than BBB
- 4) Reinsurers with rating BBB but less than A: 99.96% of the exposure pertains to GIC Re, the National Reinsurer; Non-GIC Re exposure is at 0.04%