

PERIODIC DISCLOSURES
FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(₹ lakhs)

	Particulars	Schedule Ref. Form No.	For Q2 2022-23	Upto H1 2022-23	For Q2 2021-22	Upto H1 2021-22
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		13,729	28,744	5,980	12,046
	(b) Marine Insurance		907	557	(941)	(2,604)
	(c) Miscellaneous Insurance		36,385	53,398	40,675	41,690
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		14,791	31,274	14,259	27,836
	(b) Profit on sale of investments		4,807	5,685	3,567	11,034
	(c) (Loss on sale/ redemption of investments)		(71)	(215)	(48)	(712)
	(d) Amortization of Premium / Discount on Investments		171	59	(365)	(541)
3	OTHER INCOME					
	(a) Interest income on tax refund		844	844	-	-
	(b) Profit on sale/discard of fixed assets		7	11	-	1
	(c) Recovery of bad debts written off		-	-	-	-
	TOTAL (A)		71,570	120,357	63,127	88,750
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		8,934	8,929	81	(3,332)
	(b) For doubtful debts		(44)	198	442	(303)
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		70	159	88	306
	(ii) Managerial remuneration		264	450	266	603
	(iii) Directors' fees and profit commission		44	97	43	78
	(iv) Expense on Non-convertible Debentures		-	-	5	10
	(v) Expense related to Investment property		27	53	25	44
	(vi) Listing fees / other charges		5	10	-	6
	(vii) Demerger expenditure		-	-	952	1,655
	(b) Bad debts written off		5	65	1	195
	(c) Interest on Non-convertible Debentures		380	964	887	2,468
	(d) Expenses towards CSR activities		856	1,712	947	1,794
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders Funds towards Excess EOM		-	-	-	-
	(g) Others		-	-	-	-
	(i) Investment written off		-	-	-	7
	(ii) Loss on sale/discard of fixed assets		62	244	3	6
	TOTAL (B)		10,603	12,881	3,740	3,537
6	Profit/(Loss) Before Tax		60,967	107,476	59,387	85,213
7	Provision for Taxation					
	(a) Current tax / MAT Payable		16,931	29,381	16,204	23,245
	(b) Excess Tax Provision written back of earlier years		(12,848)	(12,848)	-	-
	(c) Deferred tax (Income) / Expense		(2,169)	(3,013)	(1,484)	(2,129)
8	Profit / (Loss) after tax		59,053	93,956	44,667	64,097
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		24,551	24,551	18,186	18,186
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		250,249	215,346	553,083	533,653
	Balance carried forward to Balance Sheet		284,751	284,751	579,564	579,564