

PERIODIC DISCLOSURES
FORM NL-3-B-BS

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001

CIN: L67200MH2000PLC129408

BALANCE SHEET AS AT JUNE 30, 2022

Particulars	Schedule Ref. Form No.	At June 30, 2022	At March 31, 2022	At June 30, 2021
SOURCES OF FUNDS				
Share Capital	NL-8	49,103	49,089	45,465
Share Application Money Pending Allotment		14	-	9
Share Capital Suspense				481,582
Reserves And Surplus	NL-10	898,045	861,876	310,455
Fair Value Change Account				-
-Shareholders' Funds		2,471	8,306	17,283
-Policyholders' Funds		7,906	27,624	59,856
Borrowings	NL-11	25,500	25,500	74,000
TOTAL		983,039	972,395	988,650
APPLICATION OF FUNDS				
Investments-Shareholders	NL-12	906,870	891,787	834,134
Investments-Policyholders	NL-12A	3,076,517	2,986,837	2,876,612
Loans	NL-13	-	-	-
Fixed Assets	NL-14	54,974	57,748	62,596
Deferred Tax Asset (Net)		35,405	34,561	37,907
CURRENT ASSETS				
Cash and Bank Balances	NL-15	10,402	29,264	13,039
Advances and Other Assets	NL-16	1,116,410	1,084,633	1,040,730
Sub-Total (A)		1,126,812	1,113,897	1,053,769
Current Liabilities	NL-17	3,395,425	3,306,684	3,146,663
Provisions	NL-18	822,114	805,751	729,705
Sub-Total (B)		4,217,539	4,112,435	3,876,368
NET CURRENT ASSETS (C) = (A - B)		(3,090,727)	(2,998,538)	(2,822,599)
Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19	-	-	-
Debit Balance In Profit And Loss Account		-	-	-
TOTAL		983,039	972,395	988,650

CONTINGENT LIABILITIES

Particulars	At June 30, 2022	At March 31, 2022	At June 30, 2021
1. Partly paid-up investments	-	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4. Guarantees given by or on behalf of the Company	-	-	-
5. Statutory demands/ liabilities in dispute, not provided for (Note 1 & 2 below)	88,176	87,368	84,166
6. Reinsurance obligations to the extent not provided for in accounts	-	-	-
7. Others (Note 3 below)	537	527	499
TOTAL	88,713	87,895	84,665

Note:

(1) The Company has disputed the demand raised by Income Tax Authorities of ₹ 2,903 lakh (previous year: ₹ 2,903 lakh & corresponding previous period ₹ 2,903 lakh), the appeals of which are pending before the appropriate Authorities.

This excludes

a) Assessment Years 2006-07, in respect of which the Company has received favorable appellate order, which are pending for effect to be given by the Assessing Authority

b) Assessment Years 2002-03, 2003-04, 2005-06, 2007-08, 2008-09, 2009-10 and 2010-11, for which the Company has received intimation from the Income Tax Department, for appeal filed with High Court, against favorable Appellate Orders

(2) Includes disputed refund / demand (including interest and penalty) of ₹ 85,273 lakh (previous year: ₹ 84,465 lakh & corresponding previous period ₹ 81,262 lakh) from Service Tax Authorities / Goods & Service Tax Authorities / Jammu and Kashmir Sales Tax, the appeals of which are pending before the appropriate Authorities. Further, ₹ 1,760 lakh (previous year: ₹ 1,731 lakh & corresponding previous period ₹ 1,731 lakh) has been paid at the time of filing CESTAT/Commissioner Appeal appeal as per the provisions of the Finance Act, 1994.

(3) Others

Particulars	At June 30, 2022	At March 31, 2022	At June 30, 2021
Relating to penalty / penal interest towards non-meeting operational guidelines (OG) of Pradhan Mantri Fasal Bima Yojana (PMFBY) scheme.	125	125	125
Relating to property tax (including interest)	412	402	374
Total	537	527	499

(4) Excludes, payment of ₹ 10,413 lakh under protest pursuant to a GST proceeding on account of alleged ineligible input tax credit claim and applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to December 2021. The Company has been advised that its tax position on both the matters is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as deposit under "Advances and Other Assets" as at June 30, 2022. Further, the Company will file refund for these amounts in due course.