

PERIODIC DISCLOSURES
FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

CIN: L67200MH2000PLC129408

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2023

(₹ in lakhs)

	Particulars	Schedule Ref. Form No.	For Q3 2023-24	Upto 9M 2023-24	For Q3 2022-23	Upto 9M 2022-23
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		10,364	31,050	12,799	41,543
	(b) Marine Insurance		688	556	(1,180)	(623)
	(c) Miscellaneous Insurance		30,546	102,828	16,032	69,430
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		16,621	49,810	13,869	45,144
	(b) Profit on sale of investments		3,422	11,256	4,680	10,365
	(c) (Loss on sale/ redemption of investments)		(131)	(1,456)	(38)	(253)
	(d) Amortization of Premium / Discount on Investments		511	1,549	168	226
3	OTHER INCOME					
	(a) Interest income on tax refund		-	-	2,125	2,969
	(b) Profit on sale/discard of fixed assets		3	13	5	16
	(c) Recovery of bad debts written off		456	456	-	-
	TOTAL (A)		62,481	196,062	48,460	168,817
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		3,624	2,745	22	8,951
	(b) For doubtful debts		(1,276)	(716)	55	253
	(c) For future recoverable under reinsurance contracts		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remuneration and other expenses		143	430	406	565
	(ii) Managerial remuneration		108	449	324	774
	(iii) Directors' fees and profit commission		53	163	35	132
	(iv) Expense related to Investment property		19	60	28	81
	(v) Listing fees / other charges		5	15	4	14
	(b) Bad debts written off		1,367	3,967	8	73
	(c) Interest on Non-convertible Debentures		92	276	92	1,056
	(d) Expenses towards CSR activities		921	2,751	858	2,570
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders A/c					
	(i) Towards Excess Expenses of Management		-	-	-	-
	(ii) Others		-	-	-	-
	(g) Others		-	-	-	-
	(i) Loss on sale/discard of fixed assets		53	183	102	346
	TOTAL (B)		5,108	10,323	1,934	14,815
6	Profit/(Loss) Before Tax		57,372	185,739	46,526	154,002
7	Provision for Taxation					
	(a) Current tax / MAT Payable		18,234	58,041	12,581	41,962
	(b) Excess Tax Provision written back of earlier years		339	339	-	(12,848)
	(c) Deferred tax (Income) / Expense		(4,346)	(12,550)	(1,308)	(4,321)
8	Profit / (Loss) after tax		43,145	139,909	35,253	129,209
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		24,570	24,570	22,099	22,099
	(b) Final dividend paid		-	27,014	-	24,551
	(c) Dividend distribution tax		-	-	-	-
	(d) Debenture Redemption Reserve		-	-	-	-
	(e) Transfer to General Reserves		-	-	-	-
	Balance of profit/ loss brought forward from last year		411,351	341,601	284,751	215,346
	Balance carried forward to Balance Sheet		429,926	429,926	297,905	297,905

PD/2023-24/9M/Ver. Dated January 16, 2024