

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

	Particulars	As at March 31, 2007	As at March 31, 2006
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	23,043
2	Application money for investments	14,626	-
3	Prepayments	116,648	24,590
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	41,907	44,781
6	Others		
	- Sundry Deposits	131,285	87,472
	- Advance to Employees	-	948
	TOTAL (A)	304,466	180,834
	OTHER ASSETS		
1	Income accrued on investments	422,694	170,425
2	Outstanding Premiums	5,784	14,267
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (net) (including reinsurers)	6,892,847	5,088,465
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	- Inter Corporate Deposits	40,000	60,000
	- Deposit with IRDA	-	231
	- Service Tax unutilized credit	298,374	-
	- Service Tax paid in advance	-	67,201
	- Other receivables	-	137,879
	TOTAL (B)	7,659,699	5,538,468
	TOTAL (A+B)	7,964,165	5,719,302