

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 and Dated August 03, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

	Particulars	Schedule	Year ended March 31, 2008	Year ended March 31, 2007
			(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)			
	(a) Fire Insurance		160,455	738,455
	(b) Marine Insurance		(381,160)	(120,373)
	(c) Miscellaneous Insurance		693,981	(388,930)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		667,875	391,836
	(b) Profit on sale/ redemption of investments		225,841	193,273
	Less: Loss on sale/ redemption of investments		(13,355)	(9,772)
3	OTHER INCOME			
	a) Interest income on tax refund		2,027	1,976
	b) Profit on sale/discard of fixed assets		6	-
	TOTAL (A)		1,355,670	806,465
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		47,509	-
	(b) For doubtful debts		-	-
	(c) Others		-	-
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business			
	(i) Employees' remunerations and welfare benefits		5,267	4,828
	(ii) Directors' fees		660	400
	(b) Bad debts written off		-	-
	(c) Loss on sale/ discard of fixed assets		-	26
	TOTAL (B)		53,436	5,254
	Profit Before Tax		1,302,234	801,211
	Provision for Taxation			
	(a) Current tax		393,000	127,700
	(b) Deferred tax		(175,000)	(67,100)
	(c) Fringe Benefit tax		55,500	57,000
	Profit After Tax		1,028,734	683,611
	APPROPRIATIONS			
	(a) Interim dividends paid during the year		591,157	438,365
	(b) Proposed final dividend		-	-
	(c) Dividend distribution tax		100,467	61,481
	(d) Transfer to any General Reserves		86,328	34,178
	Balance of profit brought forward from last year		681,588	532,001
	Balance carried forward to Balance Sheet		932,370	681,588