

**PERIODIC DISCLOSURES**

**FORM NL-2-B-PL**

**Name of the Insurer: ICICI Lombard General Insurance Company Limited**

**Registration No. 115 dated August 3, 2001**

**CIN NO. U67200MH2000PLC129408**

**PROFIT AND LOSS ACCOUNT - AUDITED**

	<b>Particulars</b>	<b>Schedule</b>	<b>For Q4 2015-16</b>	<b>FY 2015-16</b>	<b>For Q4 2014-15</b>	<b>FY 2014-15</b>
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
<b>1</b>	<b>OPERATING PROFIT/(LOSS)</b>					
	(a) Fire Insurance		385,842	976,555	343,012	387,540
	(b) Marine Insurance		30,278	(529,974)	54,029	(396,394)
	(c) Miscellaneous Insurance		820,033	4,355,608	1,208,441	5,664,326
<b>2</b>	<b>INCOME FROM INVESTMENTS</b>					
	(a) Interest, Dividend & Rent – Gross		354,470	1,602,584	311,923	1,431,530
	(b) Profit on sale/redemption of investments		30,565	694,553	40,868	412,104
	Less: Loss on sale/redemption of investments		(10,980)	(22,578)	(9,648)	(63,507)
<b>3</b>	<b>OTHER INCOME</b>					
	(a) Interest income on tax refund		33,241	138,869	-	17,841
	(b) Profit on sale/discard of fixed assets		4,787	5,277	1,428	2,138
	(c) Recovery of bad debts written off		-	-	1,037	1,037
	<b>TOTAL (A)</b>		<b>1,648,236</b>	<b>7,220,894</b>	<b>1,951,090</b>	<b>7,456,615</b>
<b>4</b>	<b>PROVISIONS (Other than taxation)</b>					
	(a) For diminution in the value of investments		-	-	140,063	141,585
	(b) For doubtful debts		(98,141)	(6,796)	138,932	216,288
	(c) For recoverable under reinsurance contracts		(1,074)	(35,436)	(45,852)	10,773
	(d) Others		-	-	-	-
<b>5</b>	<b>OTHER EXPENSES</b>					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		3,243	15,494	2,769	14,365
	(ii) Managerial remuneration		14,946	66,929	11,608	81,765
	(iii) Directors' fees		320	1,920	860	1,940
	(iv) CSR Expenditure		63,649	97,117	27,756	27,756
	(b) Bad debts written off		-	2,014	23,945	25,137
	(c) Loss on sale/discard of fixed assets		484	1,724	23,403	24,785
	(d) Penalty		-	1,000	-	5,000
	<b>TOTAL (B)</b>		<b>(16,573)</b>	<b>143,966</b>	<b>323,484</b>	<b>549,394</b>
	<b>Profit / (Loss) Before Tax</b>		<b>1,664,809</b>	<b>7,076,928</b>	<b>1,627,606</b>	<b>6,907,221</b>
	Provision for Taxation					
	(a) Current tax /MAT payable		652,896	2,264,383	895,499	2,217,172
	Less : MAT credit entitlement		-	-	-	-
	(b) Deferred tax (Income)/Expense		(179,779)	(261,922)	(564,249)	(666,096)
	<b>Profit / (Loss) After Tax</b>		<b>1,191,692</b>	<b>5,074,467</b>	<b>1,296,356</b>	<b>5,356,145</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		335,654	1,341,696	223,297	891,225
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		68,332	273,138	44,646	164,839
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		11,156,567	8,484,640	7,456,227	4,184,559
	<b>Balance carried forward to Balance Sheet</b>		<b>11,944,273</b>	<b>11,944,273</b>	<b>8,484,640</b>	<b>8,484,640</b>