

PERIODIC DISCLOSURES

FORM NL-2-B-PL

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 3, 2001

PROFIT AND LOSS ACCOUNT - AUDITED

	Particulars	Schedule	For Q3 2013-14	Upto 9M 2013-14	For Q3 2012-13	Upto 9M 2012-13
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(81,071)	343,873	(139,936)	(186,555)
	(b) Marine Insurance		(160,612)	(409,483)	(53,772)	(161,048)
	(c) Miscellaneous Insurance		714,825	3,595,418	1,222,477	2,845,939
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		274,697	877,927	261,889	819,343
	(b) Profit on sale/redemption of investments		13,166	321,986	20,788	101,591
	Less: Loss on sale/redemption of investments		(8,443)	(106,073)	(4,508)	(33,414)
3	OTHER INCOME					
	(a) Interest income on tax refund		49,799	49,799	-	-
	(b) Profit on sale/discard of fixed assets		1,282	1,398	1	12,733
	(c) Recovery of bad debts written off		-	23,419	-	-
	TOTAL (A)		803,643	4,698,264	1,306,939	3,398,589
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		14	85,291	19,178	19,178
	(b) For doubtful debts		12,167	59,088	404,450	538,782
	(c) For recoverable under reinsurance contracts		(15,743)	(88,220)	36,718	251,637
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Employees' remunerations and welfare benefits		2,165	8,054	2,551	7,822
	(ii) Managerial remuneration		23,498	25,519	1,054	1,054
	(iii) Directors' fees		140	460	140	552
	(b) Bad debts written off		-	113,156	-	87,031
	(c) Loss on sale/discard of fixed assets		139	15,831	3	1,339
	(d) Penalty		-	500	-	-
	TOTAL (B)		22,380	219,679	464,094	907,395
	Profit / (Loss) Before Tax		781,263	4,478,585	842,845	2,491,194
	Provision for Taxation					
	(a) Current tax /MAT payable		155,632	894,404	(94,444)	216,951
	Less : MAT credit entitlement		(134,819)	(762,976)	94,444	(216,951)
	(b) Deferred tax (Income)/Expense		-	-	(99,726)	(294,759)
	Profit / (Loss) After Tax		760,450	4,347,157	942,571	2,785,953
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to General Reserves		-	-	-	-
	Balance of profit / (loss) brought forward from last year		2,657,707	(929,000)	(2,143,371)	(3,986,753)
	Balance carried forward to Balance Sheet		3,418,157	3,418,157	(1,200,800)	(1,200,800)