

Name of the Insurer: ICICI Lombard General Insurance Company Limited

Registration No. 115 dated August 03, 2001
(CIN) U67200MH2000PLC129408

BALANCE SHEET - AUDITED

	Schedule	At September 30, 2014	At March 31, 2014	At September 30, 2013
		(₹ '000)	(₹ '000)	(₹ '000)
SOURCES OF FUNDS				
SHARE CAPITAL	NL-8-Share Capital Schedule	4,452,599	4,450,555	4,448,095
SHARE APPLICATION MONEY PENDING ALLOTMENT		240	3,069	1,609
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	21,144,076	19,360,366	17,824,225
FAIR VALUE CHANGE ACCOUNT		2,679,861	1,134,613	528,832
BORROWINGS	NL-11-Borrowings Schedule	-	-	-
TOTAL		28,276,776	24,948,603	22,802,761
APPLICATION OF FUNDS				
INVESTMENTS	NL-12-Investment Schedule	93,715,254	93,089,768	85,694,698
LOANS	NL-13-Loans Schedule	-	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,883,515	3,894,946	3,885,717
DEFERRED TAX ASSET		471,892	413,896	502,710
CURRENT ASSETS				
CASH AND BANK BALANCES	NL-15-Cash and bank balance Schedule	849,949	1,619,661	630,859
ADVANCES AND OTHER ASSETS	NL-16-Advances and Other Assets Schedule	28,924,149	36,430,522	36,355,890
Sub-Total (A)		29,774,098	38,050,183	36,986,749
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	75,448,955	87,277,592	81,540,897
PROVISIONS	NL-18-Provisions Schedule	24,119,028	23,222,598	22,726,216
DEFERRED TAX LIABILITY		-	-	-
Sub-Total (B)		99,567,983	110,500,190	104,267,113
NET CURRENT ASSETS (C) = (A - B)		(69,793,885)	(72,450,007)	(67,280,364)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-	-
TOTAL		28,276,776	24,948,603	22,802,761

CONTINGENT LIABILITIES

	Particulars	At September 30, 2014	At March 31, 2014	At September 30, 2013
		(₹ '000)	(₹ '000)	(₹ '000)
1	Partly paid-up investments	-	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	NA	NA	NA
4	Guarantees given by or on behalf of the Company	-	-	-
5	Statutory demands/ liabilities in dispute, not provided for	681,360	1,103,216	488,740
6	Reinsurance obligations to the extent not provided for in accounts	-	-	-
7	Others	-	-	-
	TOTAL	681,360	1,103,216	488,740

Note: The Company has disputed the demand raised by Income Tax Authorities of ₹ 606,781 thousand (previous year: ₹ 1,029,672 thousand & corresponding previous period: ₹ 415,196 thousand) and Service Tax Authorities of ₹ 74,579 thousand (previous year & corresponding previous period: ₹ 73,544 thousand), the appeals for which are pending before the appropriate Authorities. This excludes Income Tax demand related to Assessment Year 2003-04, 2004-05, 2005-06, 2006-07 & 2009-10 in respect of which the Company has received favourable appellate order, which is pending for effect to be given by the assessing Authority.