

PROSPECTUS FOR JEWELLER'S BLOCK INSURANCE

Scope of cover

Property is defined as precious metals of all kinds and in whatsoever form and articles made therefrom, gems (including uncut gem stones), precious and semi-precious stones, Jewellery, Gold, or silver Diamonds and/or other merchandise and material usual to the conduct of the Assured's business, bank notes or scrip, used by the Insured in the conduct of their business

This Insurance insures against

- (a) Fire, explosion, lighting, riot, strike, typhoon, hurricane, cyclone, tornado, flood, storm, tempest, volcanic eruption, subterranean fire, atmospheric disturbances or other convulsion of nature; or
- (b) Theft, burglary or housebreaking, robbery or hold-up, malicious damage committed by persons physically present.

to/of the property insured while such Property

1. is within any of the Insured premises where the Insured's property is deposited/ kept while undergoing process.
2. is being carried outside the Insured premises anywhere in the world by the Insured or authorized representatives
3. is in transit by Airfreight, Angadia, Professional courier, Registered Post

Also,

4. Insured's office furniture, fixtures, fittings including electrical, installations, office machinery etc. are insured for all risk of direct physical loss of or damage
5. Loss due to infidelity and dishonesty of refinery owners and jewellery manufacturer (available as an add on cover)
6. All risks of direct physical loss of or damage to the insured's property whilst displayed in exhibitions / trade fairs (available as an add on cover)

Significant Exclusions

The first 5 % of claim amount subject to a minimum of Rs. 10,000/- (hereinafter called 'Compulsory Excess'), shall be borne by the Insured.

This Policy does not cover loss or damage arising from war and warlike operations, civil commotion, wear & tear, electrical breakdown, breakage of glass, theft from unattended vehicles, detention or confiscation by customs or other authorities and consequential loss.

Sum Insured

The basis of arriving at the sum insured will be the cost price plus 10% in respect of Section 1, 2 and 3; for the rest the basis of sum insured would be market price.

Premium

Premium chargeable depends on nature of insured property, territorial limits (India or worldwide) and claims experience.

Policy related terms & conditions:

- (i) The scope of cover shall extend on a world wide basis, if so opted by the policy holder. Accordingly, cause of action may arise in India or else where. However, claims shall be payable in India in Indian Rupees.
- (ii) Where any item insured hereunder consists of articles in pair or set, the Company's liability in respect thereof shall not exceed the value of any particular part or parts which may be lost or damaged. The liability arrived at shall be without reference to any special value which such article or articles may have as part of such pair or set. The liability shall not be more than a proportionate part of Insured value of the pair or set and be subject further to the Sum Insured for such item.

(II) Standard terms and conditions applicable are as under:

1. Incontestability and Duty of Disclosure	2. Reasonable Care	3. Observance of terms and conditions
4. Material change	5. Records to be maintained	6. No Constructive Notice
7. Notice of charge Etc.	8. Special Provisions	9. Over-riding effect of Part II of the Schedule
10. Electronic Transactions	11. Duties of the Insured on Occurrence of loss	12. Rights of the Company on happening of loss or damage
13. Right to inspect	14. Position after a claim	15. Indemnity
16. Subrogation	17. Condition of Average	18. Contribution
19. Fraudulent Claims	20. Cancellation/ Termination	21. Cause of Action/ Currency for Payments
22. Policy Disputes	23. Arbitration clause	24. Renewal notice
25. Notices	26. Customer Service	27. Grievances

Claim Process

1. In the event of any loss of or damage to the property insured or occurrence, which may give, rise to a claim under this Insurance the Insured shall:-
 - a) Report any loss or damage immediately to the police and any other appropriate law enforcement authorities.
 - b) Give immediate notice to the Company or their designated representative.
 - c) Protect the property from further loss or damage.
2. In the event of any claim being reported under this Insurance for loss of or damage to the property insured the Insured shall:
 - a) Furnish to the Company and/or their designated representatives within 10 (ten) days of the Company requesting such information a complete list and description of each item lost or damaged and for each such item, the Insured's cost price for the item, the lowest amount stated in the Insured's inventories, records or listings as set out in Condition precedent 2. above, the actual cash value at the time of the loss or damage and the amount of loss or damage claimed.
 - b) Within sixty (60) days after the loss or damage (unless such time is extended in writing by the Company), file with the Company a proof of loss signed and sworn to by the Insured, stating the knowledge and belief of the Insured as to the following:
 - i) the date, time, place and cause of the loss or damage;
 - ii) the interest of the Insured and of all others in the property the subject of the loss or damage;
 - iii) a complete list and description of each item lost or damaged and for each item,
 - (a) the Insured's cost price for the item,
 - (b) the lowest amount stated in the Insured's inventories, records or listings as set out in Condition Precedent 2. above,
 - (c) the actual cash value at the time of the loss or damage
 - (d) the amount of loss or damage claimed;
 - (iv) all other contracts of insurance, whether valid or not, covering any of the property lost or damaged with copies of all such insurance contracts attached; and
 - (v) the total amount claimed net of deductible.
 - c) Provide the Company with any other information, documents, papers and statements, under oath they require and co-operate

fully in all aspects of the investigation and adjustment of the claim.

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COMPANY PROFILE

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED is a joint venture company between **ICICI Ltd.** and **Lombard Canada Ltd.**

ICICI, a public financial institution and a diversified financial group offering by itself and through specialised subsidiaries/affiliates a variety of financial products and services, was founded in 1955 at the initiative of World Bank, Government of India and representatives of Indian Industry. Lombard ranks amongst the leading non-life insurance companies of Canada. Lombard uses up-to date technology to offer its clients a complete range of Commercial and Personal line of products.

ICICI Lombard is pleased to announce the launch of an array of insurance products to cater to different risks associated with your activities. To begin with, the following products are being made available:

- **Fire and Special Perils Policy**
- **Consequential Loss (Fire) Policy**
- **Public Liability (Industrial Risks) Policy**
- **Public Liability (Non-Industrial Risks) Policy**
- **Public Liability Insurance Act Policy**
- **Inland Transit Insurance Policy**
- **Electronic Equipment Policy**
- **Machinery Policy**
- **Burglary Policy**
- **All Risks Policy**
- **Group Mediciclaim Policy**
- **Group Personal Accident Policy**
- **Boiler Explosion Policy**
- **Money Insurance Policy**
- **Fidelity Guarantee Policy**
- **Motor Policy**
- **Erection All Risks Policy**
- **Contractor's All Risks Policy**
- **Contractor's Plant and Machinery Policy**
- **Industrial All Risks Policy**

This prospectus contains only brief details of the policy. For further details please refer to the current policy or contact:

ICICI Lombard General Insurance Company Ltd.
Zenith House, Keshavrao Khadye Marg,
Mahalakshmi, Mumbai - 400034. India.