PROPOSAL FORM FOR TEA CROP INSURANCE POLICY

Period D D M M Y Y Y Y To D D M M Y Y Y Y

Marketing Officer

Branch Address

Phone # Business Sector: Urban Rural Social

Proposal Form No

Group I.D. No. Client I.D. No.

GUIDELINES FOR COMPLETION OF THE FORM

1. Please answer all questions fully and correctly. Where any question does not apply, please mention clearly that the same is not applicable.
2. Insurance is a contract of Utmost Good Faith requiring the Insured not only to disclose all material facts but also not to suppress any material facts in response to the questions in the proposal form. If you think any fact is material, please disclose it.
3. The Policy shall become voidable at the option of the Insurer, in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the proposal form/ personal statement, declaration and connected documents, or any material information having been withheld by the proposer or any one acting on his behalf.
4. Kindly contact the Company's offices or the Agents for any doubts or clarifications on the proposal form.

NOTE:

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid.

SCOPE OF COVER

This Insurance attaches from the time the Green Leaf is plucked at the Insured's Estate and whilst being processed at the factory and further continues whilst in transit by approved conveyances and/or vessel until disposed of in any manner as provided under the "Duration of Cover" clause in the Policy.

The Cover is against All Risks of physical loss of or damage to the subject matter insured.

This Policy does not cover loss or damage to Green Leaf or partly/wholly manufactured tea caused by absence or shortage of labour, stoppage of Power supply or Breakdown of machinery, fault, neglect or defect in the manufacturing process or packing materials, any trade loss, loss pertaining to previous season's manufactured Tea held back in garden.

EXTENSIONS

Extensions available includes Storage Cover, Strike, Riot and Civil Commotion and War & SRCC Cover (for Overseas Shipment)

NOTE

The foregoing is only a broad indication of the cover offered. For details, please refer to the Policy.

DETAILS: Put a (✓) mark wherever applicable

1. NAME & ADDRESS OF THE PROPOSER

i. Proposer's name (please leave a space after each part of name)

ii. Proposer's mailing address (please leave a space after each part of address

iii. City / Town / Village

iv. State v. Pin Code

vi. Phone No. vii. Fax Number

viii. E-Mail Address

Type of Proposer Individual MSME/SME Partnership firm Company Govt. Others _____

Are you or any of the proposed applicants/beneficial owner a PEP* or Family member/ Close relatives/Associates of PEPs*?

Yes No

If yes, please give details (Nature of relationship and position held by PEP):

**Politically Exposed Persons (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or Government, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials.*

DETAILS: Put a (✓) mark wherever applicable

2. PARTICULARS OF THE TEA ESTATE PROPOSED FOR INSURANCE

i. Name of Tea Estate

ii. Location and Address (please leave a space after each part of address)

iii. City/Town/Village iv. State

Total Crop Area in Hectares (excluding Nursery Crop Area)

3. PARTICULARS OF PRODUCTION

(i) Made Tea produced during the last 3 years excluding the expiring year.	Year — Production (a) — Kgs (Actual) (b) — Kgs (Actual) (c) — Kgs (Actual)
(i) Estimated crop of made Tea during the period From D D M M Y Y Y Y To: D D M M Y Y Y Y (Green Leaf converted into Made Tea at (b) Made Tea at the ratio 4:1)	(a) Made Tea from Own produce .....Kgs (b) Made Tea from tea leaf purchased from other gardens .....Kgs Total .....Kgs

4. DISPOSAL PARTICULARS OF MADE TEA AND STORAGE COVER REQUIREMENTS, WHEREVER APPLICABLE

A. Inland Disposals

Tea to be sent to Auction Centres

	Auction Centres					
	(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
(a) Name						
(b) Distance involved from the Estate						
(c) Estimated Quantity						
(d) Storage Cover required (in days)						

Tea to be sent to destination other than auction centres

	Transits upto 80 Kms from the Garden (1)	Transits beyond 80 Kms. upto 300 Kms from the Garden (2)	Transits beyond 300 Kms. Upto 750 Kms. From the Garden (3)
(a) Estimated Quantity			
(b) Storage cover required (in days)			

	Transits beyond 750 Kms. from the Garden (4)	FOB/C & F Shipments (5)	Tea Waste (6)	Tea otherwise disposed of at the Garden (7)
(a) Estimated Quantity				
(b) Storage cover required in days)			Not Applicable	Not Applicable

DETAILS: Put a (✓) mark wherever applicable

B. Disposal Abroad

	Overseas auction centres	CIF sales	
		Afghanistan & C.I.S. (1)	All other Countries (2)
(a) Estimated Quantity			
(b) Storage cover required (in days)			

5. BASIS OF VALUATION OF MADE TEA:

		Rs. per Kg.
A. OPTION I	(i) Inland (Agreed Value) (ii) Overseas (Provisional Value)	
B. OPTION II	(i) Inland & Overseas (Agreed Value other than C. I. F. Sales) (ii) C. I. F. Sales (Provisional Value)	
C. OPTION III	Inland & Overseas (Provisional Value)	
D. ----------	Tea Waste (Agreed Value)	

Notes:

(i) Any one of the three options provided above (i.e. 'A' or 'B' or 'C') is to be selected.

(ii) For arriving at the Provisional Value, average realised value for three completed and adjusted years immediately preceding the expiring year should be taken into account.

(iii) Agreed/Provisional Value opted above shall remain unchanged throughout the period of insurance.

(iv) For CIF sales, sum Insured should not be more than CIF value(+) 10%.

6. Estimated Quantity of Tea dispatched through Containers		Kgs.	
7. State maximum value of any one sending per any one conveyance.		Rs.	
8. Proposed quantity of green leaf to be sent to neighbouring tea estate for manufacture			
i. One Way	Kgs.	ii. Two Way	Kgs.
9. Is cover required for tea lying in the estate beyond 15% of the estimated annual crop? if so, the surplus quantity and month (s) for which cover is required			
i. Surplus Quantity	Kgs.	ii. Period	Month

10. Is cover required for tea held back relating to the previous period? if so, specify quantity and disposal particulars of the same

	Disposal Particulars				
	(1)	**(2)**	**(3)**	**(4)**	**(5)**
Quantity (in Kgs.)					

11. Is cover required against

a. Strikes, Riots & Civil Commotion Yes ☐ No ☐

b. War SRCC (for Overseas shipments) Yes ☐ No ☐

12. Is storage extension of 15 days from the date of 'prompt' *required (for auctions within India only) Yes ☐ No ☐

*Prompt date is the date specified in the respective account sales within which the buyer is required to take delivery of the consignments from the seller's warehouse at auction centres.

DETAILS: Put a (✓) mark wherever applicable

13. Insurance details of the garden for the 3 years immediately preceding the expiring year :

Period of Insurance	Insurer's Name with Full Address	Premium (Excluding War and SRCC Premium)	Claims (Excluding War & SRCC Claim)		
			Paid	Outstanding	Total

14. In the past, has any insurer declined to accept Or renew and/or cancelled and/or imposed any special restrictive conditions for similar insurances? Yes ☐ No ☐

If so, please give details

DECLARATION BY PROPOSER

I/We hereby declare that all the above statements and particulars are true and that I/e have not withheld any material information. I/We agree that this declaration shall be the basis of the contract between me/ us and _____Company Limited and I/We agree to abide by the terms and conditions of the policy to be issued on the basis of the proposal.

I/We hereby give my/our consent to the Company to verify and obtain my/our identity/address proof as well as the identity /address proof of the insured through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC.

I/We hereby declare and confirm that the premium has been paid out of legally acquired sources of income and the subsequent premiums if any, will continue to be paid out of legally declared and assessed source of income.

I/We understand that the Company has right to call for documents to establish source of funds

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately, not later than 30 days.

In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

Place: _____

Date D D M M Y Y Y Y

Signature of Proposer's

(Under official stamp in case of Company)

STATUTORY WARNING

PROHIBITION OF REBATES

(Under Section 41 of Insurance Act 1938)

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to (take out or renew or continue) an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing [or continuing] a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.)

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.