CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sl. No.	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	**Product Name** **Weather Insurance**	
2	**Unique Identification Number (UIN) allotted by IRDAI** IRDAN115RP0002V01200708	
3	**Structure** Benefit Policy	
4	**Interests Insured** This Product offers Weather insurance coverage for your Cost of Input, Yield/ increased operational cost of Agricultural / Non Agriculture economic activity, as mentioned in the policy schedule.	
5	**Sum Insured / Scope** As per Policy Schedule. Sum Insured represents our maximum liability under the policy. Section wise individual Sum Insured in defined in policy schedule	
6	**Policy Coverage** The Following events are covered during the policy period: It covers different weather parameters and are explicitly mentioned in the term sheet section of policy wording.	Annexure I
7	**Add-on Cover** Not Applicable	Not Applicable
8	**Loss Participation** Not Applicable	Not Applicable

9	**Exclusions** The Company shall not be liable to make any payment under this policy to the incurred by any in connection with or in respect of any expenses whatsoever incurred by any insured arising out of deviation in Weather Index resulting from: (i) Ionizing radiations or contaminations by radioactivity from any nuclear waste from the combustion of nuclear fuel; or (ii) The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof. The Company shall not be liable to make any payment under this Policy in connection with or in respect of any expenses whatsoever incurred by any Insured in connection with or in respect of any event leading to diminished agricultural or non-agricultural output/yield or increased operational costs, howsoever caused, other than on account of a deviation in weather parameters as stated in Part I of the Schedule within a specific geographical location and specified time period.	Policy Schedule Part II point 3-3.1 &3.2
10.	**Special Condition\s and Warranties (if any)** Not Applicable	Not Applicable
11.	**Admissibility of Claim** Admissibility of claims would be basis the policy terms and conditions;. **Basis of Assessment of Claims** Insofar as it relates to loss or damage to the Property and /or Crop Cultivated as specified in Part I of the Schedule to the Policy, with regard to which the Insured shall make a claim under this Policy, the basis upon which the Company shall assess the claim shall be as follows: • In the event that, in the geographical location and during the time period specified in Part I of the Schedule to this Policy, the Observed Weather Index is greater (or lower) than the Strike Index, the benefit payable to the Insured shall be as per the Payment Formula specified in Part I (Termsheet) of the Schedule, subject to a maximum of the Sum Insured. • The Company shall not be liable to compensate the Insured or pay any amount, in the event that the Observed Weather Index is lower than the Strike Index in case of coverage for excess weather	Policy Schedule Clause 4.1 &4.2 (IV)

	parameter cover or In the event that the Observed Weather Index is greater than the Strike Index in case of coverage for deficient weather parameter cover during the Period of Insurance. Refer to Annexure A below for a **sample claim calculation**.	
12.	**Policy Servicing - Claim Intimation and Processing** Contact details for Policy Servicing and Claim Intimation: • Toll free number: 1800 2666 • Website: www.icicilombard.com • Email: customersupport@icicilombard.com • Turn Around Time (TAT) for claim settlements: We will settle the claim under this policy within 15 days from the date of receipt of necessary documents required for assessing the claim. **Claim Procedure:** • Based on termsheet structure weather data will be procured from pre agreed third party source, within 30 days from risk end date for the specified location (Taluka/ Coordinate) and time period as mentioned in the termsheet. On basis of weather data, final claims will be calculated at the end of policy period and subsequently the claims shall be settled to the beneficiary within 15 days. • For details of Company officials kindly visit our website For details of Company officials kindly visit our website https://www.icicilombard.com/customer-support **Cancellation Clause:** **If You Decide to Cancel:** You can cancel your policy anytime with written notice. It will end as soon as we receive it. **If We Need to Cancel:** If fraud is detected, we may cancel your policy with at least 7 days' notice before the cancellation takes effect. **Refund of Premium upon Cancellation:** ▪ For policies up to one year with no claims, we will refund the premium for the remaining period proportionally, based on your policy terms. ▪ For policies longer than one year, we will refund the premium for the remaining portion if coverage has not started.	Policy Schedule Clause 5.1 &5.2

	Policy Renewal Date: Refer to the **Period of Insurance** section of the policy schedule.	
13.	**Grievance Redressal and Policyholders Protection** We are committed to giving you fair treatment and clear, timely information about your coverage, so you can make informed decisions. We also ensure efficient service and uphold high standards throughout the sale and servicing of your policy. **Grievance Redressal:** If you have a concern, click here to understand our grievance redressal process or scan this QR code. If the issue persists, contact our Grievance Redressal Officer here. If the issue remains unresolved, you can approach the Insurance Ombudsman here or visit the Bima Bharosa Portal at bimabharosa.irdai.gov.in	Clause 26
14.	**Obligations of the Policyholder** On the occurrence of any loss, within the scope of cover under the Policy the Insured shall: a) Forthwith file/submit a Claim Form in accordance with 'Claim Procedure' Clause as provided in Part II of the Policy. b) Allow the surveyor or any agent of the Company to inspect the lost/damaged properties premises /goods or any other material items, as per 'the Right to Inspect' Clause as provided in this Part. c) Assist and not hinder or prevent the Company or any of its agents in pursuance of their duties under 'Rights of the Company on Happening of Loss or Damage' Clause as provided in this Part. d) Not abandon the insured property/item premises, nor take any steps to rectify/remedy the damage before the same has been approved by the Company or any of its agents or the surveyor or the loss assessor. If the Insured does not comply with the provisions of this Clause or other obligations cast upon the Insured under this Policy, in terms of the other clauses referred to herein or in terms of the other clauses in any of the Policy documents, all benefits under the Policy shall be forfeited, at the option of the Company.	

Declaration by the Policyholder;

I have read the above and confirm having noted the details.

Place:

Date: (Signature of the Policyholder)

Note: *In case of any conflict, the terms and conditions mentioned in the policy document shall prevail. You can click here to download policy documents.*

Annexure A

Sample Claim Calculation for Weather Insurance Policies Rainfall Cover:

Sample Claim calculation will be as per the agreed Term sheet and brief of claim scenarios will be shared as and when policy is sold to the retail customers.

Parameter	Details
Cover Period	122 Days
Risks Covered	Excess Rainfall
Sum Insured	Rs.4000
Beneficiaries	Farmers

Term Sheet

Weather Insurance

State	Tamil Nadu
Location	Chennai

UNIT	Individual
LATITUDE	13.25
LONGITUDE	80.25

ERF (Excess Rainfall)		
	INDEX	Maximum of 2 Consecutive Day's cumulative Rainfall during cover period
	No. of Days	122
ERF (Excess Rainfall)	PERIOD FROM	01-Sep-22
	TO	31-Dec-22
	Strike 1 (mm) >	300
	Strike 2 (mm) >	450
	Exit (mm)	550
	Fixed Payout Strike 1	1,000
	Fixed Payout Strike 2	2,000
	Fixed Payout Exit	4,000

TOTAL PAYOUT (₹/Unit)	4,000

Claims Scenario Under different rainfall reading

Max. Rainfall for 2 consecutive days	Claims Details
<=300	0
301 to 449	₹ 1000 per unit
450 to 549	₹ 2000 per unit
>=550	₹ 4000 per unit

The above sample claim calculation is only illustrative based on certain assumptions to give you a fair idea on how claim will be settled. The final claims calculations and amount payable will be decided basis the actual sum insured, covers opted for structure of the policy, conditions applicable, etc.