ART INSURANCE POLICY

COVER

This policy insures against all risks of physical loss of or physical damage to the property as described in the schedule attached (the "Schedule") while at the location(s) and within the territorial limits specified in the Schedule occurring during the period of insurance subject to the following exclusions, basis of valuation and conditions.

EXCLUSIONS

Exclusions:
The Insurer are only liable to the extent that any other valid insurance would fail to cover any claim ifthis policy had not been issued.
This Insurance does not cover:
1 Any loss or damage caused by or resulting from:
i. natural ageing, gradual deterioration, wear, tear, inherent defect, rust or oxidisation, moth or vermin,warping or shrinkage;
ii. any repairing, reframing, restoring, retouching or similar process;
iii. aridity, humidity, exposure to light or extremes of temperature unless the loss arises as a directconsequence of an event not excluded under this Insurance;
iii. theft or dishonesty committed by or in collusion with any principal, shareholder (beneficial or otherwise), partner, director or other officer or any employee of the Insured, or any person to whominsured property is entrusted or loaned
2 The amount of the deductible stated in the Schedule for each and every loss.
3 Malicious damage or vandalism to property whilst being displayed in the open air.
4 Loss of or damage to property at any trade fair unless specifically notified to and agreed by Insurer inadvance or as declared in the Schedule herein.
5 Loss of or damage to property in or on any unattended vehicles.
6 Electrical, electronic or mechanical fault or breakdown of the insured item.
7 Loss or damage to, or the cost of replacing, any equipment, integrated circuit, computer chip, computer software or any other computer related equipment arising directly from its failure to recognise,interpret or process correctly any date as its true calendar date or to continue to function correctly beyond that date.
8 Consequential loss of any kind.
9 Loss or damage or liability directly or indirectly occasioned by, happening through or in consequence ofwar, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power.
10 Loss or damage caused by or resulting from confiscation, nationalisation, requisition or destruction ofor damage to property or under the order of any government or public or local authority.

Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause:
This clause shall be paramount and shall override anything contained in this insurance

inconsistenttherewith
In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by orcontributed to by or arising from
1.1 ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclearwaste or from the combustion of nuclear fuel. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclearinstallation, reactor or other nuclear assembly or nuclear component thereof
1.2 any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction orradioactive force or matter
1.3 the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel,when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes

Institute Cyber Attack Exclusion Clause:
1.1 Subject only to clause 1.2 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, maliciouscode, computer virus or process or any other electronic system.
1.2 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising there from, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause 1.1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computersoftware programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

Terrorism Exclusion Clause:
Notwithstanding any provision to the contrary within this insurance, it is agreed that this insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resultingfrom or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
For the purpose of this endorsement, an act of terrorism means an act, including but not limited to the use of force or violence and / or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political,religious, ideological or similar purpose including the intention to influence any government and/or to putthe public, or any section of the public in fear.
The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressingor in any way relating to action taken in respect of any act of terrorism.

If the Company alleges that by reason of this exclusion, any loss, damage, cost or expense is not coveredby this insurance, the burden of proving the contrary shall be upon the insured.
In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shallremain in full force and effect.

Basis of Valuation:
1 The "Value" on which settlement will be based shall be:
i. for items individually listed, the agreed value of the item shown in the Schedule. The Insurer will not beliable for more than the agreed value of the item.

ii. for items not individually listed, the market value of each item immediately prior to the loss.
iii. for any items of general contents insured hereunder, the cost of repair or replacement as new.In no event will the Insurer be liable for more than the limit of liability set out in the Schedule.
2 In the event of partial loss of or damage to any item insured the amount of loss shall be the cost andexpense of restoration plus any resulting depreciation in value but not exceeding the full value of that item.
3 In the event of loss of or damage to any insured property which has a special or increased value by virtue of forming part of a pair or set, any indemnity under this Insurance shall take into account any such special or increased value and the amount of loss shall be the cost and expense of restoration plusany resulting depreciation in value but not exceeding the Value of that pair or set.
4 Following the payment of the full amount insured for any item, pair or set, the Insurer will become thefull owners and reserve the right to take possession of the item, pair or set.

PART III OF SCHEDULE
Conditions:
Anything to be done or complied with by the Insured shall be a condition precedent to the Insurer'sliability.

Due Diligence
1 The Insured must take all reasonable steps to maintain the insured property in a good and propercondition and take all reasonable measures to protect the insured property.

Transits
2 Where cover for transits is provided by the policy the Insured must ensure that the insured property ispacked, unpacked and secured to withstand the normal hazards associated with such transits.
Furthermore, any said transits will be subject to:
Institute Cargo Clauses (A) CL252 1.1.82 and/or
Institute Cargo Clauses (Air) (excluding sendings by Post) CL 259 1.1.82 as applicable.Institute War Clauses (Cargo) CL255 1.1.82 and/or
Institute War Clauses (Air Cargo) (excluding sendings by Post) CL258 1.1.82 as applicable.Institute Strikes Clauses (Cargo) CL256 1.1.82 and/or
Institute Strikes Clauses (Air Cargo) CL260 1.1.82 as applicable.

Personally Accompanied Transit Clause
3 It is a condition precedent to the liability of Insurer that whenever the Insured is in the process of carrying the insured interest from one point to another that the said interest remains in the close personal custody and control of the person undertaking the personally accompanied transit at all times. For the purpose of this clause "close personal custody and control" means that the insured interest shallbe held by, attached to, or within sight and at arms length reach of the designated individual at all timeswhilst in transit.
It is further understood and agreed that all personally accompanied transits insured hereunder are to bemade by the Insured, an employee of the Insured or
An individual personally known to the Insured (or to a responsible member of the Insured’s staff) and appointed as his/their personal representative, but this shall be deemed NOT toinclude professional carriers or couriers.

Protections Maintenance Clause

4 The Insured must ensure that all physical protections notified to the Insurer are engaged whenever theLocation is left unattended.

The Insured must ensure that all burglar alarm systems notified to the Insurer are activated whenever the Location is left unattended. The Insured must advise the Insurer as soon as is reasonably possible iffor any reason a system is not working property. The Insurer may then vary the terms and conditions ofthis Insurance. All systems must be regularly serviced by a reputable company.

Notice and Proof of Loss

5 In the event of loss or damage likely to involve a claim under this Insurance notice is to be given to the

Insurer as soon as reasonably possible, and to the police if a crime is suspected.

In the event of loss or damage to the insured property the Insured must give to the

Insurer such relevant information and/or evidence as may reasonably be required and co-operate fully inthe investigation or adjustment of any claim.

Property Buy Back

6 The Insured will have the right to purchase from the Insurer any property that is recovered for whichthe full sum insured has been paid in settlement of a claim at the lesser of:

i. the amount of the settled claim plus interest from the date of settlement at a relevant prevailing bankbase rate plus loss adjustment and recovery expenses;

ii. the fair market value at the time of recovery.

The Insurer will notify the Insured by post at his last known address of the right to purchase property recovered and the Insured will have 60 days from the date of notice to exercise the right to purchase.

Subrogation

7 If the Insurer become liable for any payment under this Insurance in respect of a loss, the Insurer will be subrogated, to the extent of the payment, to all the rights and remedies of the Insured against any party in respect of the loss and will be entitled at their own expense to sue in the name of the Insured. The Insured will give the Insurer all such assistance in his power as the Insurer may require to secure their rights and remedies and, at the Insurer' request, will execute all documents necessary to enable theInsurer effectively to bring suit in the name of the Insured. The Insurer will be entitled to all recoveries from any third party up to the amount of their outlay including their own costs and expenses.

Misrepresentation and Fraud

8 If the Insured has concealed or misrepresented any material fact or circumstance relating to this Insurance or if the Insured makes any claim knowing it fraudulent, this Insurance will become void.

Cancellation

9 This Insurance may be cancelled at any time by the Insured by writing to the

Broker or Agent who effected this Insurance. The Insurer will then be entitled to the customary short rate proportion of the premium. This Insurance may also be cancelled by or on behalf of Insurer by giving thirty (30) days notice in writing sent by first class post to the Insured at his last known address.The Insurer will then be entitled to the pro rata proportion of the premium.

Notice will be deemed to have been given if sent by first class post properly addressed.

Arbitration clause

10 The parties to the contract may mutually agree and enter into a separate Arbitration Agreement to settle any and all disputes in relation to this policy. Arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.
(*Applicable to commercial entities only*)

Overriding effect of Part II of the Schedule

11 The terms and conditions contained herein and in Part II of the Schedule shall be deemed to form part of the policy and shall be read as if they are specifically incorporated herein; however in case of anyinconsistency of any term and condition with the scope of cover contained in Part II of the Schedule, then the term(s) and condition(s) contained herein shall be read mutatis mutandis with the scope of cover/terms and conditions contained in Part II of the Schedule and shall be deemed to be modified accordingly or superseded in case of inconsistency being irreconcilable.

Subrogation

12 In the event of payment under this policy, the Company shall be subrogated to all the Insured's rightsor recovery thereof against any person or organisation, and the Insured shall execute and deliver instruments and papers necessary to secure such rights.
The Insured and any claimant under this policy shall at the expense of the
Company do and concur in doing and permit to be done, all such acts and things as may be necessary orrequired by the Company, before or after Insured's indemnification, in enforcing or endorsing any rights or remedies, or of obtaining relief or indemnity, to which the Company shall be or would become entitledor subrogated.

Fraudulent claims

13 If any claim is in any respect fraudulent, or if any false statement, or declaration is made or used insupport thereof, or if any fraudulent means or devices are used by the Insured or anyone acting on hisbehalf to obtain any benefit under this policy, or if a claim is made and rejected and no court action orsuit is commenced within twelve months after such rejection or, in case of arbitration taking place as provided therein, within twelve (12) calendar months after the Arbitrator or Arbitrators have made their award, all benefits under this policy shall be forfeited.

Notices

14 Any notice, direction or instruction given under this policy shall be in writing and delivered by hand,post, or facsimile to
In case of the Insured, at the address specified in Part 1 of the Schedule.
Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand,post, to-
In Your case, at the last known address specified in the Schedule In Our
case:ICICI Lombard General Insurance Company Limited
ICICI Lombard House
414, Veer Savarkar Marg Near Siddhi Vinayak
Temple,Prabhadevi, Mumbai 400025

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in thecase of hand delivery, facsimile or e-mail.

Customer Service

15 If at any time You require any clarification or assistance, You may contact any of Our offices at theaddress specified, during normal business hours.

Claim Clause/ Settlement of Claim

16

1) Claim Intimation: Connect with us via: Toll-free no.: 1800 2666,
Email ID: customersupport@icicilombard.com, on our website:
https://coclaims.icicilombard.com/claimstracker/CommercialClaims/ccplandingpage.aspx.
Register the claim and submit claim related documents along with claim form. You will receive a claim reference number as your reference point for future correspondence.

2) File an FIR: In case of third-party property damage/bodily injury, fire etc. if applicable as per policy terms and conditions.

3) Surveyor Appointment: Your Claims Manager (CSM) will contact you and appoint a licensed surveyor basis claim eligibility within 24 hours of reporting the claim

4) Documents: submit documents to the assigned CSM/Surveyor.
List of documents which are necessary and relevant to the claim are as below:

1. Claim bill / Claim Form duly filled up
2. Photographs / Video of damaged property/item under claim
3. Document/s in support of admissibility of the claim, for instance, Service Engineer's Report, Fire
   Brigade Report, etc.
4. FIR / Final Police investigation report wherever applicable
5. For items which are to be repaired or reinstated, repair/ replacement quotation, invoice and payment proofs for each and every item as claimed.
6. For items which are under claim & not to be repaired or reinstated, documents substantiating the quantum & value of the items under claim
7. Offer for retention of salvage, if any
8. KYC / NEFT Details as per AML guidelines
9. Invoice copy / Goods Receipt Note / Monetary Claim on carrier / Damage Certificate
10. Any other document which may be specified by the surveyor post completion of initial survey

5) Assessment Approval: Repair/Replacement details submitted in support of the claim will be assessed and approved by CSM/surveyor
6) Salvage: The amount that is assessed which the damaged asset will fetch in the open market (wherever applicable).
7) Turnaround Time (TAT): Assessment sheet /Survey report will be furnished within 15 days of receipt of claim form and documents. Claim will be decided within 7 days of receipt of the assessment sheet / survey report (This condition will not apply in case of policies issued on the property/building on reinstatement value basis) (*Applicable to Retail policyholder*).

Grievances

16 For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section).

However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre (IGCC) at their toll free no. 1800 4254 732 / 155255.
You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com.

The details of Insurance Ombudsman are available below:-

S No.	Name of office of insurance Ombudsman	Territorial Area of jurisdiction
1	AHMEDABAD Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka
3	BHOPAL Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor,"Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh, Chattisgarh.
4	BHUBANESHWAR Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455 Email:bimalokpal.bhubaneswar@cioins.co.in	Odisha.
5	CHANDIGARH	Punjab,

	Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: 0172 - 4646394 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territory of Jammu & Kashmir, Ladakh & Chandigarh.
6	CHENNAI Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).
7	DELHI Insurance Ombudsman Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 – 23237539 Email: bimalokpal.delhi@cioins.co.in	Delhi & following District of Haryana – Gurugram, Faridabad, Sonepat and Bahadurgarh
8	ERNAKULAM Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Puducherry.
9	GUWAHATI Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10	HYDERABAD Insurance Ombudsman Office of the Insurance Ombudsman,	Andhra Pradesh, Telangana, Yanam and

	6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Email: bimalokpal.hyderabad@cioins.co.in	Part of Territory of Puducherry.
11	JAIPUR Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363/2740798 Email: Bimalokpal.jaipur@cioins.co.in	Rajasthan.
12	KOLKATA Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in	West Bengal, Sikkim, Andaman & Nicobar Islands.
13	LUCKNOW Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region Excluding (Navi Mumbai & Thane).

15	NOIDA Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur
16	PATNA Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand.
17	PUNE Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	Maharashtra, Area of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).
18	THANE Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor,Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West) Thane - 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai M/East, M/West, N, S and T

The updated details of Insurance Ombudsman are available on IRDAI website: www.irdai.gov.in, on the website of General Insurance Council: www.generalinsurancecouncil.org.in, website of the Company www.icicilombard.com or from any of the offices of the Company