ENERGY PACKAGE INSURANCE
Customer Information Sheet

This document provides key information about your policy. For complete details, please refer to the policy document.

Sl. No.	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	**Product Name** Energy Package Insurance	
2	**Unique Identification Number (UIN) allotted by IRDAI** **IRDAN115RP0025V01200607**	
3	**Structure** Indemnity Policy	
4	1. Physical Damage a. Fixed Assets i. Onshore ii. Offshore b. Movable Assets i. Onshore ii. Offshore 2. Marine Transit 3. Operators extra expense 4. Business interruption/Loss of Production 5. Liability 6. Charterer's Liability 7. War SRCC & Terrorism Risks 8. Protection and Indemnity 9. Construction All risks *Insured can seek coverage for any above interests in the policy on standalone basis	Policy Schedule
5	**Sum Insured / Scope** ₹ XX,XX,XXX	Policy Schedule

6	**Policy Coverage** During your policy period, we cover the following events up to your Annual Sum Insured: On Shore Risk Offshore Risk On/Offshore Assets Marine Transit Operator Extra Expenses Business interruption Liability War SRCC and Terrorism Offshore Construction and Projects For more details, please refer to your policy schedule.	Policy Schedule
7	**Add-On Cover** Add-Ons enhances your policy with essential covers that give you extra protection. To see the applicable add-on covers and their respective Sum Insured, please refer to in your Policy Schedule.	Policy Schedule
8	**Loss Participation** This means you contribute a small portion towards the repair costs, and we take care of the rest, ensuring you're well-protected without bearing the full burden. For detailed information on all applicable deductibles, please refer your policy schedule.	As per deductible clause
9	**Exclusions** **Wear & Tear, Inherent vice** **a)** Latent Defect, Gradual deterioration, metal fatigue, machinery breakdown. **(However losses due to defective parts will be covered in case of construction risks)** **b)** Loss due to fines or damages for breach of contract, late or non-completion of orders, or any penalties of whatever nature. **c)** Loss due to suspension of any lease or license contract. **d)** Loss of Production income due to limitation of Oil and/or gas	Policy Schedule

	production by State action. The complete list of exclusions, is available in your Policy Schedule.	
10.	**Special Condition\s and Warranties (if any)** Below is the **Clauses/Conditions/Warranties** applicable to your policy: **Clauses**: 1. Physical Damage a. Fixed Assets i. Onshore a. Oil and Gas Well Drilling Tools Floater Form (All risks) b. London Standard Pipeline Form c. London Standard Platform form ii. Offshore a. Oil and Gas Well Drilling Tools Floater Form (All risks) b. London Standard Pipeline Form c. London Standard Platform form d. Subsea and Offshore Equipment Terms & Conditions e. Marine and Subsea Equipment Insurance f. Institute Time Clauses Hulls Port risks. b. Movable Assets i. Onshore a. Oil and Gas Well Drilling Tools Floater Form (All risks) ii. Offshore a. London Standard Drill Barge form b. London Market Offshore Mobile Form c. The Nordic Marine Insurance Plan/The Norwegian Hull Plan. d. Subsea and Offshore Equipment Terms & Conditions e. Marine and Subsea Equipment Insurance	Policy Schedule

f. Institute Time Clauses – Hulls Total loss Only 1.10.83.
g. Institute Time Clauses – Hulls, Total Loss, General Average and 3/4th Collision Liability.1.10.83.
h. Institute Time Clauses – Hulls 1-10-1983.
i. Institute Time Clauses – Hulls, Port Risks. 20-7-87.
j. Institute Time Clauses – Hulls, Port Risks including Limited Navigation.
k. Institute Additional Perils Clauses-Hulls 1-10-83.
l. Institute Time Clauses (Disbursement and Increased value). 1.10.83
m. Institute Warranties 1-7-76.
n. Institute Machinery Damage Additional Deductible Clause. 1.10.83.
o. Average Disbursements Clauses (A) 14.5.87.
p. Average Disbursements Clauses (B) 14.5.87
q. Institute Mortgagees Interest Clauses Hulls. 30-5-86..

2. Marine Transit

a. Institute Cargo Clauses A
b. Institute Cargo Clauses B
c. Institute Cargo Clauses B
d. Institute War Clause (cargo)
e. Institute Strikes Clauses (cargo)
f. Institute War and Strikes Clauses (Cargo Stored Afloat in Mechanically Self Propelled Vessels)
g. Institute Bulk Oil Clauses
h. Institute Strikes Clause (Bulk oil)

3. Operators extra expense

a. Energy Exploration and Development Insurance

4. Business interruption/Loss of Production
    a. Loss of Production Income

5. Liability
    a. Excess Liability Claims Made Policy – LSW 244- LSW245
    b. LPO 418 wording
    c. WELCAR- Section-2 Wording

6. Charterer's Liability
    a. London Charterers Liability Wording
    b. The Charterers P & I Club- Terms and conditions
    c. Comprehensive Charterers liability Cover - Gard
    d. Norwegian Hull Club Charters rules

7. War SRCC & Terrorism Risks
    a. LMA 3030
    b. Offshore Facilities Limited Terrorist Cover Form
    c. Institute War and Strikes Clauses Hulls – Time
    d. Disbursements and Increased Value
    e. London "Blocking and Trapping" addendum as per L.P.O. 444
    f. War P & I Inclusion Clause
    g. Missing Vessels Clause
    h. Listed Areas as Joint War committee Hull
    i. USCAN B

8. Protection and Indemnity
    a. Gard P& I Rule Book
    b. Skuld P & I Rule Book
    c. Rule book of any Protection and Indemnity Insurer

d. Protection and Indemnity wording- Navigator
e. Wordings of any fixed Premium Protection and Indemnity Insurer

9. Construction All risks

a. WELCAR Wordings
    i. Evacuation expenses endorsement
    ii. Expediting expenses Endorsement
    iii. Offshore Cancellation Cost endorsement
    iv. Marine Spread Mobilization and Demobilization cost endorsement
b. Institute Clauses for Builders risks
c. Institute war clauses Builders risks
d. Institute Strikes Clauses Builders Risks

10. Other Miscellaneous Clauses:

a. Institute Radioactive contamination exclusion clause.
b. Institute Chemical, Biological, Bio-chemical, Electromagnetic weapons and cyber attack exclusion clause.
c. Sanction Limitation & exclusion Clause
d. Classification and Maintenance of Class Clause. 13-4-92.
e. Hull Class Warranty. 29-6-89.
f. Compliance of ISM Code Warranty.
g. Electronic Data Recognition endorsement
h. Asbestos exclusion Clause
i. Margin Clause
j. Toxic Mould exclusion Clause
k. Cutting Clause

	Conditions: Conditions to be agreed based on the risk and coverage Cancellation Return Only (To be opted at inception) **Warranties**: To be agreed based on the risk and coverage	
11.	**Admissibility of Claim** If your insured property is damaged or lost due to a covered event: ▪ Please notify us immediately and submit the claim form along with any supporting documents to prove the loss or damage. ▪ We will evaluate your claim in line with the policy's terms, conditions, and relevant laws and regulations. We appreciate your efforts in protecting your property, minimizing potential losses, and promptly notifying us of any claims. Below is the **sample claim calculation** for reference**:** Gross Loss Claimed: 10,000,000 Less Excess: 4,000,000 **Loss Adjusted: 6,000,000** This *sample claim calculation is illustrative and based on certain assumptions to give you an idea of how a claim may be settled. The final payable amount will depend on the actual sum insured, the coverages selected, and the applicable conditions in your policy.*	
12.	**Policy Servicing - Claim Intimation and Processing** For policy servicing and claim intimation you can contact us via our: Toll-free no.: 1800 2666, Email ID: customersupport@icicilombard.com, Mobile App: IL TakeCare App, or WhatsApp: Send "Hi" to RIA @**7738282666** Website: ICICI Lombard Website	Clause G (IV) and Clause J

Reimbursement Claim Process:

Follow these steps for a smooth and hassle-free claim experience:

Intimate the Claim: Notify us by submitting the claim form (download here) or by calling 1800 2666. Our claims associate will contact you and assign a surveyor.

Survey of Loss: The surveyor will assess the loss and request any documents, which you can upload here. Our team will verify and submit the final report.

Verification and Processing: Our claims department will verify the report and process your claim request.

Offer for Settlement: If your claim is approved, we will send you a settlement offer for your consent.

Claim Payment: Once we have your consent and complete the KYC check, we will transfer the payment directly to your bank account.

Explanation for Denial: If your claim is not payable, we will personally explain the reasons to you in detail.

Claim Settlement Time: We aim to settle your claim within 7 days of receiving your claim notification or the final survey report, whichever comes later.

Escalation Matrix and Details of Designated Company Official: For details of the escalation matrix and designated company officials please click here.

Cancellation Clause:

If You Decide to Cancel: You can cancel your policy anytime with written notice. It will end as soon as we receive it.

If We Need to Cancel: If fraud is detected, we may cancel your policy with at least 7 days' notice before the cancellation takes effect.

	Refund of Premium upon Cancellation: ▪ For policies up to one year with no claims, we will refund the premium for the remaining period proportionally, based on your policy terms. ▪ For policies longer than one year, we will refund the premium for the remaining portion if coverage has not started. **Policy Renewal Date:** Refer to the **Period of Insurance** section of the policy schedule.	
13.	**Grievance Redressal and Policyholders Protection** We are committed to giving you fair treatment and clear, timely information about your coverage, so you can make informed decisions. We also ensure efficient service and uphold high standards throughout the sale and servicing of your policy. **Grievance Redressal:** If you have a concern, click here to understand our grievance redressal process or scan this QR code. If the issue persists, contact our Grievance Redressal Officer here. If the issue remains unresolved, you can approach the Insurance Ombudsman here or visit the Bima Bharosa Portal at bimabharosa.irdai.gov.in	Clause K
14.	**Obligations of the Policyholder** Here are a few important things to keep in mind: ▪ To disclose all information correctly sought by the insurer at time of filling the proposal form ▪ In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the Insurer immediately ▪ Non-disclosure of material information may affect the claim settlement. ▪ Disclosure of other material information during the policy period. ▪ Ensure you provide accurate information when completing your proposal. ▪ Notify us right away of any changes, modifications, or additions to the declared information, as failure to disclose material details may impact your claim settlement.	Clause G (I)

Declaration by the Policyholder:

I have read and acknowledge the details provided above.

Place:

Date: Signature of the Policyholder

Note: *In case of any conflict, the terms and conditions mentioned in the policy document shall prevail. You can click here to download policy documents.*