MARINE HULL INSURANCE

Customer Information Sheet

This document provides key information about your policy. For complete details, please refer to the policy document.

Sl. No.	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1	**Product Name** Marine Hull Insurance	
2	**Unique Identification Number (UIN) allotted by IRDAI** **IRDAN115RP0001V01200506**	
3	**Structure** Indemnity Policy	
4	**Interests Insured** a. Hull & Machinery b. Freight and Disbursements c. Increased Value. d. Premium reducing cover. e. Excess liabilities f. Protection and Indemnity Liabilities. g. Charterer's liabilities. h. Charterer's freight. i. Charterer's Hire and or disbursements. j. Ship Repairer's Liabilities. k. Shipbuilding Risks. l. Ship-breaking risks. m. Voyage Insurance Covers. n. War risk and SRCC covers. o. Other additional covers such as: i. Additional Perils clause ii. Leased equipment clause. iii. Part removal clause. iv. G A Disbursement clause. v. Mortgagee Interest clause.	Policy Schedule

5	**Sum Insured / Scope** ₹ XX,XX,XXX	Policy Schedule
6	**Policy Coverage** During your policy period, we cover the following events up to your Annual Sum Insured: Hull and Machinery Cover War and SRCC Coverage Ship Builder Risk Builder yard liability 3/4Collision Lability Wreck Removal Sue and Labour Charters Liability General Average For more details, please refer to your policy schedule.	Policy Schedule
7	**Add-On Cover** Add-Ons enhances your policy with essential covers that give you extra protection. To see the applicable add-on covers and their respective Sum Insured, please refer to in your Policy Schedule.	Policy Schedule
8	**Loss Participation** This means you contribute a small portion towards the repair costs, and we take care of the rest, ensuring you're well-protected without bearing the full burden. For detailed information on all applicable deductibles, please refer your policy schedule.	As per deductible clause
9	**Exclusions** While our Policies offers strong protection, there are a few things we don't cover under the following circumstances:	Policy Schedule

	WAR EXCLUSION STRIKES EXCLUSION MALICIOUS ACTS EXCLUSION NUCLEAR EXCLUSION The complete list of exclusions, is available in your Policy Schedule.	
10.	**Special Condition\s and Warranties (if any)** Below is the **Clauses/Conditions/Warranties** applicable to your policy: **Clauses**: 1. Institute Clauses (H & M) Cover: a. Institute Time Clauses – Hulls 1-10-1983 b. Institute Time Clauses – Hulls, Total Loss, General Average and 3/4th Collision Liability.1.10.83. c. Institute Time Clauses – Hulls Total loss Only 1.10.83. d. Institute Time Clauses – Hulls, Port Risks. 20-7-87. e. Institute Time Clauses – Hulls, Port Risks including Limited Navigation. f. Institute Additional Perils Clauses- Hulls 1-10-83. g. Institute Fishing Vessels Clauses 20-7-87. h. Institute Time Clauses Freight. 1/8/89. i. Institute Voyage Clauses Hulls (Total Loss, General Average and 3/4th Collision Liability) 1.10.83. j. Institute voyage Clauses Freight.1-8-89. k. Institute Time Clauses (Disbursement and Increased value). 1.10.83 l. Institute Yacht Clauses. 1-11-85. m. Institute Yacht Clauses Racing Risk Extension.1-11-85. n. Institute Warranties 1-7-76 o. International Navigating Conditions 1-11-03 2. War Risk Clauses: a. Institute War and Strikes Clauses (Hulls – Time). 1-10-83. b. Institute War and Strikes Clauses Hulls – Time 1st November, 1995 c. Current trading Exclusions (JWC Listed Areas, Updated periodically). d. Institute Notice of Cancellation and War automatic termination of cover clause- hull. 1-10-83. e. Strikes Clauses – Hulls Time.	Policy Schedule

f. Institute War and Strikes Clauses Freight – Voyage.1-10-83.
g. Institute War and Strikes Clauses Freight- Time. 1.10.83.
h. Cover as per War Risk Scheme.
i. London Blocking and Trapping Addendum LPO 444
j. War Etc , P&I Etc Inclusion clause
k. Navigation Limitations for Hull war, strikes , Terrorism and related Perils Endorsement (JW2005/001A)
l. Hull War, Strikes, Terrorism and Related Perils Notice of Cancellation Administration Clause (JW2005/001B)
m. Hull War, Strikes, Terrorism and Related Perils Notice of Cancellation Administration Clause (JW2022/007A).
n. Violent Theft, Piracy and Barratry Extension - for use with the Institute War & Strikes Clauses Hulls - Time 1/10/83
o. Protection and Indemnity war risks and Strikes clauses
p. Protection and Indemnity war risks clauses

3. Builder's Risk:
   a. Institute Clauses for Builder's risk.1-6-88.
   b. Institute Strikes Clauses Builder's risk 1-6-88.
   c. Builders' risks Institute clause for limitation of liability in respect of Faulty design & P. & I. Risks (inst. F.D. & P. & I. Clause) 1.6.88.
   d. Institute War Clauses Builder's Risk. 1-6-88.

4. Ship Repairer's Liability
   a. Ship Repairer's Liability clauses.
   b. Other work endorsement
   c. Personal injury endorsement
   d. Detention Endorsement
   e. Travelling workmen endorsement
   f. Use of Heat clause
   g. Conversion & Reconstruction of work clause
   h. Cross Liability clause
   i. JOINT LIABILITY COMMITTEE TERRORISM WRITE BACK CLAUSE

	5. Miscellaneous Clauses: a. Institute Radioactive contamination exclusion clause. b. Institute Chemical, Biological, Bio-chemical, Electromagnetic weapons and cyber attack exclusion clause. c. Institute Warranties 1-7-76. d. Classification and Maintenance of Class Clause. 13-4-92. e. Hull Class Warranty. 29-6-89. f. Compliance of ISM Code Warranty. g. Electronic Data Recognition endorsement. h. Berring Sea Transit Clause. i. Clause 9 of The Institute Time Clauses Hulls Port Risks Dated 20.7.87 Covering P & I Risks. j. Premium Installment Clause k. Institute Machinery Damage Additional Deductible Clause. 1.10.83. l. Average Disbursements Clauses (A) 14.5.87. m. Average Disbursements Clauses (B) 14.5.87 n. Institute Mortgagees Interest Clauses Hulls. 30-5-86.. o. Small GA clause p. Institute Additional Perils Clause ~~q.~~ Institute Machinery Damage Additional Deductible Clause r. Additional Deductible Adaptation Clause s. Leased Equipment Clause t. Pilots Non Liability Clause u. Parts Removed Clause v. Sanctions Limitations and Exclusions Clause w. Russia-related Sanctions Clause x. Joint Excess of Loss Cyber Losses Clause JX2020 – 007 as attached. y. LMA 5403 Marine Cyber Endorsement z. Communicable Disease Exclusion Clause JH2020–007A as attached. aa. Specified Territory Exclusion Clause bb. Missing Vessel clause cc. Insolvency Cancellation clause dd. Claims Cut through clause ee. Specified Territory exclusion ff. Automatic Identification System (AIS) Operation gg. Joint Hull Communicable Disease Exclusion Clause JH2020-007A	

	hh. Marine Hull Electronic Date Recognition Endorsement (11/08/98) ii. War and Terrorism exclusion clause jj. Pollution Hazard Clause kk. Arbitration clause ll. Special Negligence clause mm. Port of refuge clause 6. Charterer's Liability London Charterer's Liability wording 7. Other International Clauses: a. DTV Hull Clauses 1978 b. Institute Standard Dutch Hull Form. c. Dredging Time Clauses d. Nordic Marine Insurance Plan Wording e. American Institute hull clauses f. Danish Hull Clauses **Conditions**: Conditions to be agreed based on the risk and coverage Cancellation Return Only (To be opted at inception) **Warranties**: Class Warranty applicable to H& M policies for Ocean going vessels or if class declared by insured in other vessels. ISM code Warranty as applicable Other warranties/terms and conditions to be agreed based on the risk and coverage	
11.	**Admissibility of Claim** If your insured property is damaged or lost due to a covered event: ▪ Please notify us immediately and submit the claim form along with any supporting documents to prove the loss or damage. ▪ We will evaluate your claim in line with the policy's terms,	

	conditions, and relevant laws and regulations. We appreciate your efforts in protecting your property, minimizing potential losses, and promptly notifying us of any claims. Below is the **sample claim calculation** for reference**:** Gross Loss Claimed: 10,000,000 Less Excess: 4,000,000 **Loss Adjusted: 6,000,000** This *sample claim calculation is illustrative and based on certain assumptions to give you an idea of how a claim may be settled. The final payable amount will depend on the actual sum insured, the coverages selected, and the applicable conditions in your policy.*	
12.	**Policy Servicing - Claim Intimation and Processing** For policy servicing and claim intimation you can contact us via our: Toll-free no.: 1800 2666, Email ID: customersupport@icicilombard.com, Mobile App: IL TakeCare App, or WhatsApp: Send "Hi" to RIA @**7738282666** Website: ICICI Lombard Website **Reimbursement Claim Process:** Follow these steps for a smooth and hassle-free claim experience: **Intimate the Claim:** Notify us by submitting the claim form (download here) or by calling 1800 2666. Our claims associate will contact you and assign a surveyor. **Survey of Loss:** The surveyor will assess the loss and request any documents, which you can upload here. Our team will verify and submit the final report. **Verification and Processing:** Our claims department will verify the report and process your claim request. **Offer for Settlement:** If your claim is approved, we will send you a settlement offer for your consent. **Claim Payment:** Once we have your consent and complete the KYC check, we will transfer the payment directly to your bank account.	Clause G (IV) and Clause J

	Explanation for Denial: If your claim is not payable, we will personally explain the reasons to you in detail. **Claim Settlement Time:** We aim to settle your claim within 7 days of receiving your claim notification or the final survey report, whichever comes later. **Escalation Matrix and Details of Designated Company Official:** For details of the escalation matrix and designated company officials please click here. **Cancellation Clause:** **If You Decide to Cancel:** You can cancel your policy anytime with written notice. It will end as soon as we receive it. **If We Need to Cancel:** If fraud is detected, we may cancel your policy with at least 7 days' notice before the cancellation takes effect. **Refund of Premium upon Cancellation:** ▪ For policies up to one year with no claims, we will refund the premium for the remaining period proportionally, based on your policy terms. ▪ For policies longer than one year, we will refund the premium for the remaining portion if coverage has not started. **Policy Renewal Date:** Refer to the **Period of Insurance** section of the policy schedule.	
13.	**Grievance Redressal and Policyholders Protection** We are committed to giving you fair treatment and clear, timely information about your coverage, so you can make informed decisions. We also ensure efficient service and uphold high standards throughout the sale and servicing of your policy. **Grievance Redressal:** If you have a concern, click here to understand our grievance redressal process or scan this QR code. If the issue persists, contact our Grievance Redressal Officer here. If the issue remains unresolved, you can approach the Insurance Ombudsman here or visit the Bima Bharosa Portal at bimabharosa.irdai.gov.in	Clause K

14.	**Obligations of the Policyholder** Here are a few important things to keep in mind: ▪ To disclose all information correctly sought by the insurer at time of filling the proposal form ▪ In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the Insurer immediately ▪ Non-disclosure of material information may affect the claim settlement. ▪ Disclosure of other material information during the policy period. ▪ Ensure you provide accurate information when completing your proposal. ▪ Notify us right away of any changes, modifications, or additions to the declared information, as failure to disclose material details may impact your claim settlement.	Clause G (I)

Declaration by the Policyholder:

I have read and acknowledge the details provided above.

Place:

Date: Signature of the Policyholder

Note: *In case of any conflict, the terms and conditions mentioned in the policy document shall prevail. You can click here to download policy documents.*