JEWELLER'S PACKAGE POLICY LAGHU

PREAMBLE

ICICI Lombard General Insurance Company Limited ("the Company"), having received a Proposal and the premiumfrom the Proposer named in the Schedule referred to herein below, and the said Proposal and Declaration togetherwith any statement, report or other document leading to the issue of this Policy and referred to therein having beenaccepted and agreed to by the Company and the Proposer as the basis of this contract do, by this Policy agree, inconsideration of and subject to the due receipt of the subsequent premiums, as set out in the Schedule with all its Parts, and further, subject to the terms and conditions contained in this Policy, as set out in the Schedule with all itsParts that on proof to the satisfaction of the Company of the compensation having become payable as set out in Part I of the Schedule to the title of the said person or persons claiming payment or upon the happening of an event upon which one or more benefits become payable under this Policy, the limit of indemnity/appropriate benefit will be paid by the Company.

PART I OF SCHEDULE

Policy No.: <Policy No> **Issued at:** <IL Branch Name>

1.	Name of the Insured	:	<Insured Name>
2.	Mailing Address of the Insured	:	<Address Line 1>, <Address Line 2>, <Address L ine 3>, <State>, <City>, <Pincode>
3.	Hypothecation Details	:	
4.	Risk Location Address/es	:	
5.	Policy Period	:	From: <Policy Start Date> Time: 00:00 hoursTo midnight of <Policy End Date>
6.	Geographical Area	:	India
7.	UIN of the product	:	Static UIN
8.	Intermediary details	:	Intermediary ID: < Intermediary ID >
		:	Intermediary Name: < Intermediary Name >
		:	Intermediary Mail ID: < Intermediary Mail ID >
		:	Intermediary Contact: < Intermediary Contact >
9.	Details of Sum Insured	:	₹ <Total Sum Insured>

Particulars	**Limit of Indemnity**
Section I: Property in premises	Sum Insured / Limit of Indemnity
i. On Premises (Including Display Window and Locked safe)	₹ <Section 1.1 SI>
ii. Property kept Outside Locked Safe/Strong Room anywhere in the InsuredPremises after business hours	₹ <Section 1.2 SI>
iii. Property in Bank Lockers / Private locker	₹ <Section 1.3 SI>

iv. Property at residence	₹ <Section 1.4 SI>
Total (Section I)	**₹ <Section 1 Total SI>**
Section II: Property in custody of the Insured and specified persons	Limit for Any one loss
i. Property Insured whilst in the custody of Insured, Director(s), Employees(s), Partners(s), Duly constituted Attorney(s) and Consultant(s) and such other authorized representatives of the Insured.	₹ <Section 2.1 SI>
ii. Property insured whilst in the custody of brokers or agents or cutters or goldsmiths, minakar, Polisher, certifying agencies or any other person/ agencies who are not in regular employment of the insured, but to whom such property is entrusted subject to appropriate written evidence of consent of Insured being available relating to such entrustment.	₹ <Section 2.2 SI>
Total (Section II)	**₹ <Section 2 Total SI>**
Section III : Property in transit	Limit for Any one loss
i. Registered Insured Post parcel	₹ <Section 3.1 SI>
ii. Air Freight	₹ <Section 3.2 SI>
iii. Professional Courier & Logistics Company/ Angadias/ Carrying and forwardingagencies	₹ <Section 3.3 SI>
Total (Section III)	**₹ <Section 3 Total SI>**
Section IV: Structure & Content	Sum Insured
a) Structure / Building - ICICI BHARAT LAGHU UDYAM SURAKSHA	₹ <Section 4.1 SI>
b) 1) Furniture, Fixture, Fittings and Contents - ICICI BHARAT LAGHU UDYAMSURAKSHA **2) Burglary, Theft and Robbery Cover**	₹ <Section 4.2 SI>
Total (Section IV)	**₹ <Section 4 Total SI>**
Section V:	Limit of Indemnity
Fidelity (Employees (Permanent & contractual)/ Third party agencies & their employees)	₹ <Section 5 SI>
Total (Section V)	**₹ <Section 5 SI>**
Section VI:	Limit for any one loss
Exhibition/Photoshoots/Fashion Shows	₹ <Section 6 Total SI>
Total (Section VI)	**₹ <Section 6 Total SI>**
Section VII: Money	Limit for any one loss
Money in Transit	₹ <Section 7.1 Total SI>
Locations between which the transit of money to be covered	₹ <Section 7.2 Total SI>
	Sum Insured
Money in Counter / Till	₹ <Section 7.3 Total SI>
Money in Safe	₹ <Section 7.4 Total SI>
Total (Section VII)	**₹<Section 7 Total SI>**
Section VIII:	Limit of Indemnity
Public Liability	₹ <Section 8.1 Total SI>
AOA Limit	₹ <Section 8.2 Total SI>
Total (Section VIII)	**₹<Section 8 Total SI>**
Section IX:	Sum Insured
Employee's Compensation	₹<Section 9 Total SI>
Total (Section IX)	**₹<Section 9 Total SI>**

Section X:	Sum Insured
All Risk: Electronic Equipments (Portable and Non portable Equipments)	₹<Section 10 Total SI>
Total (Section X)	**₹<Section 10 Total SI>**
Section XI	Sum Insured
Fixed glass (Glass Breakage)	₹ <Section 11.1 SI>
Accidental Damage to contents	₹ <Section 11.2 SI>
Total (Section XII)	**₹ <Section 11 Total SI>**

Endorsements:

Particulars	SUM INSURED/LIMIT of Indemnity
Extension 1: Medical Expenses Re-imbursement for Accidental Injury arisingduring the Act of Piercing	₹ <Section 12.1 SI>
Extension 2: Terrorism Inclusion Clause	₹ <Section 14 SI>
Extension 3: Purchase Protection cover	₹ <Section 12.2 SI>
Extension 4: Personal Jewellery Extension	₹ <Section 12.3 SI>
Extension 5 : Boiling and/ or Casting / Laser Machine Operations	₹ <Section 12.5 SI>
Extension 6 : Breakdown cover	₹ <Section 12.4 SI>
Extension 7 : Consequential Loss (Fire) Insurance	₹ <Section 12.6 SI>
Extension 8: Personal Accident	₹<Section 13 SI>

Premium Details:

	Premium(Rs.)
Net Premium (Rounded off)	₹ <Premium without tax>
Add: **Total GST**	₹ <Total GST>
SGST	₹ <SGST Amount>
CGST	₹ <CGST Amount>
IGST	₹ <IGST Amount>
UGST	₹ <UGST Amount>
Total Premium (Rounded off)	₹ <Premium without tax>

1. Clauses/Conditions/Warranties/Exclu

sions:Clauses: <Clauses>

I.

II.

2. Conditions:

<Conditions>I.

II.

3. Warranty: <Warranty>

I.

II.

4. Exclusions:

<Exclusions>I.

II.

Subject otherwise to terms and conditions of JEWELLER'S PACKAGE POLICY LAGHU.Policy shall stand cancelled ab initio in the event of non-realization of the premium.

Signed for and on behalf of the ICICI Lombard General Insurance Company Limited, at Mumbai on

Authorized Signatory

GST Registration No.:	<GSTIN>
GST Code Number:	<GST Code No>
Category:	<GST Category>

PART II OF SCHEDULE

DEFINITIONS APPLICABLE TO ALL OTHER SECTIONS EXCEPT SECTION IV:

For the purposes of this policy, the terms specified below shall have the meaning set forth:

1. "Accident" means a sudden, unforeseen, uncontrollable and unexpected physical event to the insured person caused by external, violent and visible means, occurring under the circumstances described in a hazard applicable to that person

2. "Act of piercing" means a small hole in a part of the body, typically ears, nose etc made so as to insert a ring, stud, or other piece of jewellery therein.

3. Bodily Injury means accidental physical bodily harm excluding illness or disease solely and directly causedby external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

4. "Burglary" means any theft following upon actual forcible and violent entry of and/or exit from the insured premises and includes housebreaking.

5. Business means the business of the Insured specified in the Schedule.

6. "Bank" means and includes bank of every description, post office, and government treasury

7. "Company" means ICICI Lombard General Insurance Company Limited

8. Close Personal Custody and Control shall mean that the Property Insured shall be held by, or attached to,or within sight and not more than arm's length reach of the designated individual at all times whilst in transit.

9. Cost means landed cost that includes all direct cost plus all kinds of labour charges plus all related incidental expenses plus applicable taxes and levies.

10. "Contents" means the following goods used for business or business purposes, so long as they are ownedby the Insured and/or for which the insured is legally responsible for including family of Insured, Directors, Karta of HUF, partners and the like or the case may be:
    - furniture,
    - machinery,
    - equipment,
    - fixtures, fittings and interior decorations and others as stated in the schedule.

11. "Damage" means actual and/or direct physical loss or damage to tangible property.

12. "Deductible" means the amount stated in the Schedule, which shall be borne by the Insured in respect of each and every Claim made under this Policy and which is also applicable against Defence Costs. The Company's liability to make any payment under this Policy is in excess of the Deductible.

13. Employee means one or more of the Insured's officers, clerks, servants and other employees while employed by the Insured .One or more persons provided by an employment contract or to perform employee duties for the Insured under the Insured's supervision but shall not

include persons or persons within a category of employees whose employment is of a casual nature and/or who are employed other than for the purposes of the Business.

14. Employee Sum Insured means the amount specified in the Schedule against the name of an Employee, which, subject to the Limit of Indemnity, shall be the Company's maximum liability for any and all claims inrespect of that Employee.

15. External Data Media means the items as specified in the Schedule which are fixed at or located in the Insured Premises and which are used solely in the course of the Business.

16. Family/Family Members means Insured's spouse, children, parents and/ or other relatives normally living with the Insured at the Insured's residence.

17. Frames and Framework shall mean a structure, the immediate purpose of which is the enclosure or supportof Plate Glass.

18. Geographical Limits means Indian territory, unless otherwise specified

19. Home means the private dwelling used for domestic purposes within the boundaries of the land belonging to it.

20. "Hold-up" means when the Insured or its personnel is/are threatened by any weapon and there exists a possibility of actual physical threat to the person of the Insured or its personnel.

21. "Insured or Insureds" means the person and/or his family or organization named in the policy as the Policyholder as the case may be.

22. "Injury" means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

23. Limit of Indemnity means the amount stated in the Schedule, which shall be the Company's maximum liability under this Policy.

24. Market Value for Jewellery means the value which can be realized from the market for such insured propertyimmediately before the occurrence of loss on the date of loss.

25. Market Value for Contents means cost of Replacement Value of the insured items as new at the time of damage less due allowance for betterment, wear and tear and or depreciation or the value which can be realized from the market for such insured item immediately before occurrence of damage which ever is lower.

26. Money means cash including coins and currency notes, bank drafts, treasury notes, cheques, postal orders, and current postage stamps.

27. "Policy Period" means the period commencing from the inception date and hour and, terminating at midnight on the expiry date as specified in Part I of the Schedule

28. Period of Insurance means the period between the Retroactive Date and the expiry date specified in the Schedule and, if no Retroactive Date is specified, then the Policy Period.

29. “Pollution” means pollution or contamination of the atmosphere or of any water, land or other tangible property

30. “Premises” means premises where the insured business is carried on or at other premises where the insured property is deposited as specified in schedule.

31. “Private locker” means any locker owned and maintained by professional entities of repute that are so authorized to own and maintain the same in their ordinary course of business

32. “Property Insured” means Stock and stock in trade consisting of Jewellery, Gold or Silver Ornaments and Plates, Pearls and Diamonds and Precious Stones of any sort or kind whatsoever or other merchandise and materials usual to the conduct of the Insured's business, belonging to and /or held in trust or on commission for which the insured is responsible.

33. Portable equipment means Photographic equipments, Laptops, Mobile Phones, Video cameras, Telescopes, musical instruments, I-Pads, I Pods and Portable Equipments of similar nature.

34. Personal Jewellery means which belongs to the Insured which is used for other than business purpose.

35. Plate Glass means the glass described in the Schedule.

36. Retroactive Date means the date specified in the Schedule.

37. Robbery means (i) in order to the committing of the theft at the insured premises, or in committing the theftat the insured premises, or in carrying away or attempting to carry away property obtained by the theft fromthe insured premises, the offender, for that end, voluntarily causes or attempts to cause to the Insured and/or Insured’s family members, death or hurt or wrongful restraint, or fear of instant death or of instant hurt, or of instant wrongful restraint or (ii) if the offender, at the time of committing the extortion at the insured premises, is in the presence of the Insured and/or Insured’s family members who is/are put in fear, and commits the extortion at the insured premises by putting the Insured and/or Insured’s family members in fear of instant death, of instant hurt, or of instant wrongful restraint to the Insured and/or Insured’s family members, and, by so putting in fear, induces the Insured and/or Insured’s family members so put in fear then and there to deliver up the thing extorted at the insured premises. In this regard the offender is said tobe present if he is sufficiently near to put the Insured and/or Insured’s family members in fear of instant death, of instant hurt, or of instant wrongful restraint. The term Extortion means intentionally putting the Insured and/or Insured’s family members in fear of any injury to the Insured and/or Insured’s family members, and thereby dishonestly induces the Insured and/or Insured’s family members so put in fear to deliver to any person any property or valuable security, or anything signed or sealed which may be converted into a valuable security.

38. Replacement cost means the cost, on the date of the loss or damage, of the
lower of:Repairing the property with materials of similar kind and quality;
or
Replacing the property with new articles of similar kinds, quality and usefulness; without any

deduction fordepreciation

39. Policy/Schedule means the schedule, and any annexure to it, attached to and forming part of the policy

40. Safe means a strong cabinet within the Insured Premises designed for the safe and secure storage ofvaluable items, and access to which is restricted.

41. Strong Room means a room within the Insured Premises designed for the secure storage and access towhich is restricted.

42. Sum Insured means the amount stated in the Schedule, which is (save as expressly stated to the contrary)the maximum amount (regardless of the number of amount of Claims made or the number of the Insured'swho make a Claim) for any one Claim and in the aggregate for all Claims for which the Company will makepayment in relation to the Cover to which the Sum Insured relates during the Policy Period.

43. Theft as defined in Section 378 of Indian Penal Code shall mean whoever, intending to take dishonestly any movable property out of the possession of any person without that person's consent, moves that property in order to such taking, is said to commit theft.

44. Traveller / Messenger means a person who is duly authorized by the Insured to have custody of stock andstock in trade for the purpose of its delivery and collection.

45. Unoccupied means not lived in by Insured, Insured's Family, Insured's domestic employee or any otherperson authorized by the Insured.

46. Property at residence means the property as defined above stored at residential premises owned by theinsured only.

47. Salvage – the amount that is assessed which the damaged asset will fetch in the open market. This amount is deducted from the claim amount.

Scope of Policy Cover

Section I: Property in premises

Property and Property in Trade consisting of Jewellery, Gold or Silver Ornaments, Plates made of gold, silver or studded with precious stones, Pearls and Diamonds and Precious Stones, precious metals/articles of any sort or kind whatsoever, and / or other merchandise and materials usual to the conduct of the Insured's business, belonging to and /or held in trust or on commission for which the Insured is responsible whilst stored or lying or displayed at the Insured Premises.

This Section insures against All Risks of direct physical loss of or damage arising from any cause whatsoever caused to Property Insured herein up to the limits as mentioned under Section - I of the Schedule and as describedbelow whilst contained in the premises where the insured's business is carried on or at other premises where the insured property is deposited as specified in the Schedule or endorsed thereto, subject to the definitions, limitations,exclusions, terms, conditions and warranties of this Policy and subject to the limits as stated in the Schedule.

i. On Premises (Including Display Window and Locked safe)
ii. Property kept Outside Locked Safe/Strong Room anywhere in the Insured Premises after businesshours subject to Special Condition1
iii. Property in Bank Lockers / Private locker

iv. Property at residence

Special Conditions applicable for Section I

1. It is hereby agreed and declared that the Insured is permitted to keep stock not exceeding a maximum limit of10% (unless specifically agreed and revised by the Insurer) of the total Sum Insured under Section I (i) of the Schedule outside of locked safe and/or strong room but within the Insured premises after Business Hours.

2. For Policies issued on Floater Basis the Sum Insured in aggregate under the policy is available for any one,more, or all locations as specified in respect of Property Insured under Section I.
At all times during the currency of this policy the insured should have a good internal audit and accounting procedure under which the total amount at risk and the locations can be established at any particular time ifrequired.
The changes in the address of locations specifically declared at inception or inclusion of new locations during theperiod of policy should be communicated and agreed by the Insurer.
It is further agreed and declared that Company shall not be liable for any loss or damage at unspecified locations.

3. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:
a. Maintenance of Key Clause
b. Pair and Set Clause

4. Condition of Average
If the Property covered hereby on all specified premises shall at the time of loss or damage by any perils herebyinsured against, be collectively of greater value than the Sum Insured, then the Insured shall be considered as being his own insurer for the difference and shall bear a rateable share loss or damage accordingly.
In case of multiple policies involving Bank or other lending or financial entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

5. Amended Condition of Average Applicable only if Waiver of Under Insurance up to 15% is Opted: If the value of the Insured Contents hereby insured shall at the time of any insured event be collectively of greater value than theSum Insured thereon then the Insured shall be considered his own insurer of the difference and shall bear a rateable proportion of the loss or damage. Every item, if more than one, shall be separately subject to this
Special Condition. However, if the Sum Insured is at the time of an insured event not less than 85% (eighty fivepercent) of the collective value of the Insured Contents, this condition shall be of no purpose and effect.
Subject otherwise to the terms, conditions and exceptions of the policy.

BASIS OF VALUATION:

The basis of valuation of property insured for the purpose of this insurance, unless otherwise agreed by the insurer shall be the Insured's Cost plus ten per cent thereof, but in case of diamonds where it is not possible toderive the cost it shall be Selling Price less ten per cent.

MAINTENANCE OF SUM INSURED:

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of anyfurther losses or damages occurring during the current period of

the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

Section II: Property in custody of the Insured and specified persons

This policy section insures Property and Property in Trade excluding Money belonging to Insured or held by Insured in trust or commission usual to the conduct of Insured's business against all risks of direct physical loss of or damage to property insured under items (i) and (ii) of Section - II of the schedule and carried, conveyed/distributed outside the specified premises for purpose of insured's business subject to the definitions, limitations, exclusions, terms, conditions and warranties of this policy.

i. Property insured whilst in the "Close Personal Custody and Control" of Director(s), Employee(s), Partner(s), DulyConstituted Attorney(s) and Consultant(s) and such other authorized persons of the Insured.

ii. Property insured whilst in the "Close Personal Custody and Control" of Cutter(s), Broker(s), Agent(s), Gold smith(s), Dealer(s), Client(s), Job worker(s), Contractor(s), Sub-Contractor(s) and other such entities includingthe employee(s) of the above, whether or not in regular employment of the Insured.

iii. Property insured whilst in the "Close Personal Custody and Control" of the employees of the Insured's Group /Associate / Sister Concern operating from the same premises as that of the insured.

Special Conditions applicable for Section II:

i). If the value of Property at any place were in excess of Rs. 5 Lacs, the same should be stored overnight orduring non-business hours in a burglar proof safe unless specifically agreed and revised by the Insurer.

ii). Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:

a. Personal Conveyance Clause
b. Hotel/Motel Clause
c. Storage at Residence Clause
d. Pair and Set Clause
e. Jangad Slip Clause

BASIS OF VALUATION:

The basis of valuation of property insured for the purpose of this insurance, unless otherwise agreed by the insurer shall be the Insured's Cost plus ten per cent thereof, but in case of diamonds where it is not possible toderive the cost it shall be Selling Price less ten per cent.

MAINTENANCE OF SUM INSURED:

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of anyfurther losses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

Section III: Property in transit

This policy section insures Property and Property in Trade excluding Money belonging to Insured or held by Insured in trust or commission usual to the conduct of Insured's business against all risks of direct physical loss of or damage to property insured whilst in transit as specified under items (i), (ii) and (iii) of Section III of the schedule within the geographical area specified in the schedule subject to the definitions, limitations, exclusions, terms, conditions andwarranties of this policy :

i) Registered Insured Post parcel
ii) Air Freight.

iii) Professional Courier & Logistics Company/ Angadias/ Carrying and forwarding agencies

SPECIAL CONDITIONS APPLICABLE FOR SECTION III:

1. It is hereby agreed and declared that in the event of the goods being sent by Air Freight, Angadia, Courierand/or Logistics Company hereinafter referred to as Carrier , the Insured shall declare the full value(unlessspecifically agreed and revised by the Insurer) of the cargo to the Carrier. Further, in the event of a loss the Insured shall immediately lodge a claim on the Carrier and shall take all legal steps to recover the loss or damagefrom the Carrier.
2. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:
a. Pair and Set Clause
b. Jangad Slip Clause

BASIS OF VALUATION:

The basis of valuation of property insured for the purpose of this insurance, unless otherwise agreed by the insurer shall be the Insured's Cost plus ten per cent thereof, but in case of diamonds where it is not possible toderive the cost it shall be Selling Price less ten per cent.

MAINTENANCE OF SUM INSURED:

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of anyfurther losses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

GENERAL EXCLUSIONS APPLICABLE TO SECTION I, II and III:

1. Loss of and/or damage to the Property Insured which may be sustained whilst the same is being actually worked upon or from any process of cleaning, repairing or restoring and directly resulting there from and also while undergoing the process of Boiling , Casting and Laser Machine Operation unless specifically revised by theInsurer

2. a) Property missing at stock taking in respect of which no Claim has been previously notified unless the loss be proved by the insured to be due to a peril covered by the policy.
b) Loss of and/or damage to Property Insured due to mysterious circumstances/ disappearance or unexplainedreasons.

3. Loss of and/or damage to the Property Insured whilst the same is being worn or used by the Insured or any director or partner of the insured or their spouses, member of their families, relatives or friends or whilst in theircustody for this purpose.

4. Loss or damage to goods entrusted to the Insured by Private Clients and/or Customers solely for Safe Custody.

5. Loss of and/or damage to the Property Insured whilst any Public Exhibition whether promoted or financiallyassisted by any Public Authority or by any Trade Association or otherwise unless specifically covered.

6. Loss or damage caused by or arising from depreciation, gradual deterioration, wear and tear, inherent vice,latent defect, corrosion, rust, dampness of atmosphere, freezing or extremes of temperature, moth, vermin insects, animals, mildew and electrical or mechanical breakdown or derangement.

7. Theft or disappearance of Property insured from road vehicles of every description owned or hired by or under the control of the Insured and/or their Directors, Partners, Servants, Agents or representatives where such vehicles are left unoccupied/ unattended.

8. Loss or damage due to breakage of any item of glass, crockery, porcelain, chinaware and other articles ofbrittle or fragile nature unless such loss or damage arises from accident to vessel, train, vehicle or aircraft bywhich such property is conveyed.

9. Loss or damage occasioned by theft or dishonesty or any attempt there at committed by or where such loss ordamage has been expedited by or in any way sustained or brought about by
a) Any of the Insured's Family Members or Directors or Partner or Principal.
b) Any Servant or Traveller or Messenger in the exclusive Employment of the Insured.
c) Any Customer or Broker or Broker's Customer, Angadia or, Cutter or goldsmith in respect of the propertyhereby Insured entrusted to them by the Insured, his or their representatives or agents.
d) Employees of the Insured

10. a) Loss or damage occurring whilst in transit in India to ultimate destination outside the Geographical areastated in the Schedule or vice versa for the purpose of exports / imports .

b) Loss or damage to property hereby Insured intended for export from the time such property leaves the insured's premises in the ordinary course of processing for transit and during transit for delivery to customs orcarrier or post office unless specifically agreed and revised by the Insurer

c) Loss or damage to property insured imported whilst in transit from the time delivery is taken from the post officeor the carrier or customs as the case may be until delivered at the insured's premises.

11. Loss or damage arising from detention, confiscation, nationalization, requisition, occupation or wilfuldestruction by or under the order of the Government or any Public or Local Authority.\

12. Any loss following use of the key to the safe/locker/strong room/ steel almirah or any duplicate thereof belonging to the insured or person in whose custody the insured property is, unless such key /duplicate key hasbeen obtained by threat or by violence.

13. Loss or damage to stock kept outside of locked safe and/or strong room but within the Insured premises afterBusiness Hours exceeding the percentage mentioned in the Section I of the Schedule.

14. Loss or damage to Property Insured whilst kept or stored inside equipment's for the purpose of Boiling and whilst undergoing Casting and Laser Machine Operations during and outside business hours.

15. Consequential loss of any kind or description including any reduction of market value beyond the cost of repair or replacement.

16. Losses arising out of any legal liability including delay

17. Loss or damage occasioned by or through or in consequence, directly or indirectly of any of the followingoccurrences namely
a) Subterranean fire or atmospheric disturbances.
b) War, invasion, acts of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution,insurrection, military or usurped power, martial law.

c) Loss or damage caused by any act of Terrorism unless specifically insured.

18. Any liability of whatsoever nature, directly or indirectly, caused by or contributed to by or arising from ionizing,radiations or contamination by radioactivity from any nuclear fuel or any nuclear waste from the combustion of nuclear fuel or from any nuclear weapons material.

19. Loss or damage to computer systems records including cost of reconstructing computer system software ordata.

20. Kimberley Process Exclusion Clause: This insurance excludes any loss, damage, cost or expense of whatsoever nature directly or indirectly arising from confiscation or seizure as a result of non-compliance with, orany breach of the requirements of the Kimberley Process Certification Scheme. The Kimberley Process Certification Scheme is a joint initiative of the various governments, International Diamond Industry and Civil Society to stem the flow of conflict diamonds-rough diamonds that are used by rebel movements to finance warsagainst Legitimate Governments.

21. Loss, destruction or damage directly occasioned by pressure waves caused by aircraft and other aerialdevices travelling at sonic or supersonic speeds.

22. Institute Extended Radioactive Contamination Exclusion Clause: This clause shall be paramount and shalloverride anything contained in this insurance inconsistent therewith.
In no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by orcontributed to by or arising from

a) Ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste orfrom the combustion of nuclear fuel
b) The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation,reactor or other nuclear assembly or nuclear component thereof
c) Any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive forceor matter.
d) The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. Theexclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes.

23. Institute Chemical Bio-logical, Bio-chemical, Electromagnetic Weapons and Cyber Attack Exclusion Clause: This clause shall be paramount and shall override anything contained in this insurance inconsistenttherewith.
In no case shall this insurance cover loss damage liability or expense directly or indirectly caused byor contributed to by or arising from
a) Any chemical, bio-logical, bio-chemical or electromagnetic weapon
b) The use or operation, as a means for inflicting harm, of any computer, computer system, computer softwareprogramme, computer virus or process or any other electronic system.

Section IV: Structure & Content

a) Structure / Building - ICICI ICICI BHARAT LAGHU UDYAM SURAKSHA

You chose this **ICICI BHARAT LAGHU UDYAM SURAKSHA** Policy and applied to us for insurance covers of your choice. You paid us the premium and gave us information about Yourself, Your Business and Your Property. Based on Your confirmation that this information is true and correct, and in return of accepting the Premium You have paid Us, We promise to provide you insurance as stated in this Policy Document and the Policy Schedule attached to it.

Clause A. This Policy and the Insurance Contract

2. **Your Policy:** This **ICICI BHARAT LAGHU UDYAM SURAKSHA** Policy is a contract between You and Us as stated in the following:

   i. This Policy document;
   ii. The Policy Schedule attached to this Policy document;
   iii. Any Endorsement attached to and forming part of this Policy document;
   iv. Any Add-on to this Policy that You may have purchased from Us;
   v. The proposals and all declarations made by You or on Your behalf;

3. To whom this Policy is issued and what it covers

   i. This Policy is issued to You and covers Your Insured Property relating to Your Business as mentioned in the Policy Schedule where the total value at risk across all Insurable Assetclasses at one location is exceeding ₹ 5 Crore (Rupees Five Crore) but not exceeding
   ₹ 50 Crore (Rupees Fifty Crore) at the policy Commencement Date

   Provided, if the value at risk for all Insurable Assets either exceeds ₹ 50 Crore or reduces below ₹ 5 Crore during the Policy Period, this policy shall, on expiry, be replaced by the applicable policy.

   ii. If more than one person is insured under this policy, each of you is a joint policyholder. Any notice or letter we give to any of you will be considered as given to all of you. Any request,statement, representation, claim or action of any one of you will bind all of you as if made by all of you.

   iii. If you have mortgaged, pledged or hypothecated any Insured Property with a Bank, the Policy Schedule will show an 'Agreed Bank Clause' and the name of such Bank. The terms and conditions of this arrangement will be added to this Policy as an additional Clause.

4. **The Policy Schedule:** The Policy Schedule **is** an important document about your insurance cover. It shows:

   i. Your personal details,
   ii. the Policy Period,
   iii. the description of Your Insured Property,
   iv. the total Sum Insured, the Sum Insured for each cover, or for each block, set or category of Insured Property, and its limits and sub-limits for each and every location,
   v. the insurance covers You have purchased,
   vi. the Premium You have paid for these insurance covers,
   vii. Add-on covers opted by You,
   viii. Other important and relevant aspects and information.

5. Special Meanings of certain words: Words stated in the table below have a special meaning throughout this Policy, the Policy Schedule and Endorsements. These words with special meaningare stated in the Policy with the first letter in capitals.

Word/s	Specific meaning
Agreed Value	An amount agreed between You and Us at the policy Commencement Date for items, the value of which cannot be ascertained.
Bank	A bank or any financial institution
Building	Any building or structure in Your Premises where You carry on Your Business. It includes: a. Basement (if any), all fixtures and fittings permanently attached to the floor, walls or roof like electrical wiring, antennas etc. b. The following 'additional structures' located on Your Premises andused for Your Business, that are shown in the Policy Schedule: i. garage, out-houses, security sheds, towers, verandah or porch, tanks, compound walls, retaining walls, fences, gatesand internal roads, ii. lifts, hoists, i. solar panels, wind turbines and air conditioning systems, central heating systems, security systems and cameras, electrical installations, fire alarm, fire sprinkler systems, power lines, power installations, ii. water, gas and sewage pipeline within Your premises or iii. any other structure shown in the Policy Schedule.
Business	Your commercial enterprise, trade or profession as shown in the Policy Schedule.
Commencement Date	It is the date and time from which the Insurance Cover under this Policy begins. It is shown in the Policy Schedule.
Contents	Those articles or things in Your Premises that are not permanently attached or fixed to the structure of Your Premises.

Endorsement	A written amendment to the Policy that We make (additions, deletions, modifications, exclusions or conditions of an insurance Policy) which may change the terms or scope of the original policy.
Excess	It is the amount that You must bear in each and every claim before We become liable to pay.
Insurable Assets	All Buildings, Plant and Machinery, Furniture, Fixture and Fittings, Stock and all other Contents which, for the purposes of Your Business on any one location, You own, or hold as tenant or occupant, or hold in trust or on commission, or are legally responsible for as part of Your trade, even if You have not taken insurance cover for any of them.
Insured Property	The Building, Plant and Machinery, Furniture, Fixture and Fittings, Stocks and any other Contents that are declared and insured by Youunder this Policy, and are located in Your Premises unless specifically stated in this Policy. The Insured Property is shown in thePolicy Schedule**.**
Kutcha Construction	Building(s) having walls and/or roofs of woodenplanks/thatched leaves and/or grass /hay of any kind/
	Bamboo /plastic cloth/ asphalt/ canvas/ tarpaulin and the like.
Market Value	Market Value means new Replacement/Reinstatement Valueminus depreciation reckoned as on the date of loss.
Money	Cash, bank and currency notes, credit cards, telephone cards, cheques, crossed bankers' drafts, postal orders, luncheon vouchers, current postage stamps, trading stamps, National Savings Certificates, Premium Bonds, credit sales vouchers or receipts, unexpired units in franking machines, gift tokens and consumer redemption vouchers belonging to You or for which You are responsible.
Partial Loss	Any loss other than Total Loss.

Plant and Machinery	All equipment, machinery, pipes and cables, spares, computers, servers and preloaded licensed system software located within any structure or in the open area of Your Premises. It includes i. machines under repair, ii. machines taken on hire or lease, or through any system of purchase of goods, iii. foundation, bedding or setting of the machines, or iv. Accessories of machines.
Policy Period	Policy period means the period commencing from the effective dateand time as shown in the Policy Schedule and terminating at Midnight on the expiry date as shown in the Policy Schedule or on the termination of or the cancellation of insurance as provided for in **Clause G (III)** of this policy, whichever is earlier.
Policy Schedule	The document accompanying and forming part of the Policy that gives Your details and of Your insurance cover, as described in **Clause A (3)** of this Policy**.**
Premium	The premium is the amount You pay Us for this insurance. The Policy Schedule shows the amount of premium for the Policy Periodand all other taxes and levies.
Pucca Construction	Construction other than Kutcha Construction.
Reinstatement **/Replacement**	Reinstatement/Replacement is defined as: i. The reconstruction of buildings or replacement of otherproperty lost or destroyed. ii. (b) The repair or partial replacement o fp r o p e r t y damaged. In either case, to a condition substantially the same as but not superior, better or more extensive than its condition if it were newon the date it is damaged or destroyed.

Reinstatement/ **Replacement Value**	This is the amount at which the Insured Property can be reinstated orreplaced by a similar property, without deducting depreciation, and to the extent required to bring that Property to a condition substantially the same as, but not superior, better or more extensive than its condition if it were new on the date it is damaged or destroyed.
Stocks	Any stock of goods or merchandise. Itmay be: a. Finished goods, semi-finished goods, stock in process,stock invoiced and ready for dispatch, b. Raw materials, packing materials, or c. Stock held in trust for which you are responsible. d. Stock in Open in the Insured Premises
Sum Insured	The amount shown as Sum Insured in the Policy Schedule**.** It represents Our maximum liability for each cover or part of cover and for each loss, as applicable.
Total Loss	A situation where the Insured Property or item is completely destroyed, lost, or damaged beyond retrieval or repair, or the cost of repairing it, is more than the Sum Insured of that item or in total.
We, Us, Our, Insurer	The ICICI Lombard General Insurance Company that has provided Insurance Cover under this Policy; of the Company.
You, Your, Insured	The Insured Person/s, Company or other entity shown in the Policy Schedule who has/have purchased insurance cover under this Policy;of such Insured Person/s.
Your Premises	The premises in which You carry on Business that is occupied by You for the purposes of Business declared to Us and is reflected in the Policy Schedule

Clause B. Insured Events

We give insurance cover for physical loss or damage, or destruction caused to Insured Property by the following unforeseen events occurring during the Policy Period.

The events covered are given in Column A and those not covered in respect of these events are given in Column B.

	Column A	**Column B**

	We cover physical loss or damage, or destruction caused to the InsuredProperty by	**We do not cover** for loss or damage, or destruction caused to the InsuredProperty by
1.	Fire, including due to its own fermentation, or natural heating, or spontaneous combustion.	caused by a. its undergoing any heating or drying process, or b. Burning of Insured Property by order of any Public Authority.
2.	Explosion or Implosion	a. caused to boilers, economizers or other vessels, machinery or apparatus in which steam is generated, or their contents, resulting from their own explosion or implosion, or b. caused by centrifugal forces.
3.	Lightning	-
4.	Earthquake, volcanic eruption, or otherconvulsions of nature	-
5.	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation	-
6.	Subsidence of the land on which Your Premises stand, Landslide, Rockslide	caused by a. normal cracking, settlement or bedding down of new structures, b. the settlement or movement of made up ground, c. coastal or river erosion, d. defective design or workmanship or use ofdefective materials, or e. Demolition, construction, structural alterations or repair of any property, or ground works or excavations.
7.	Bush fire, Forest fire and Jungle fire	-

8.	Impact damage of any kind, i.e., Damage caused by impact of, or collisioncaused by, any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.),	a. caused by pressure waves caused by Aircraft or other aerial or space devices travelling at sonic or supersonic speeds. b. caused by vehicle, animal or aircraft belonging to or owned by Insured or their employee while acting in the course of employment
9.	Missile testing operations	-
10.	Riot, Strikes, Malicious Damages	caused by a. total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind, b. temporary or permanent dispossession, confiscation, commandeering, requisition or destruction by order of the government or any lawful authority, or c. temporary or permanent dispossessionof any Building by unlawful occupation

	Column A	Column B
	We cover physical loss or damage, or destruction caused to the InsuredProperty by	**We do not cover** for loss or damage, or Destruction caused to the Insured Property by any person.
11.	Acts of terrorism (Coverage as per Terrorism Clause attached.)	Exclusions as per Terrorism Clause Attached.
12.	Bursting or overflowing of water tanks,apparatus and pipes,	-
13.	Leakage from automatic sprinklerinstallations.	a. repairs or alterations in the Building inwhich Your Business is located, b. repairs, removal or extension of any sprinkler installation, or c. defects in the construction known to You.
14.	Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events	if it is 2. of any article or thing outside Your Premises, or 3. of any article or thing attached from the outside of the outer walls or the roof of Your Premises, unless securely mounted.

Clause C. The Standard Cover

3. What We cover

We cover physical loss or damage, or destruction of any Insured Property because of any Insured Event stated in Clause B of this Policy and subject to the exclusions stated in Clause D of this Policy subjectto all terms and conditions of this Policy. We also give In-built Covers without charging additional premium which are stated in Clause C (4) of this Policy.

4. Basis of Sum Insured

4.1. for Building, Plant and Machinery, Furniture, Fixture and Fittings and any other contents: Reinstatement Value

4.2. For Stocks:

For raw material: landed cost at Your Premises.
For stock in process: input cost of the stock at the time of loss.
For finished stock: the manufacturing cost of the Finished Stock or the Contract Price ofgoods sold but not delivered and more precisely defined below.

Contract Price is in respect only of goods sold but not delivered, for which you are responsible and with regard to which under the conditions of the sale, the sale contract is cancelled by reason of any Damage insuredunder this Policy either wholly or to the extent of the Damage. The Company's liability shall be based on theContract Price.

4.3. Bullion or unset precious stones, any curios or works of art or obsolete machinery and the like are to be covered on Agreed Value basis subject to a valuation certificate being submitted andfound acceptable by us.

5. Restoration of Sum Insured

Except as stated in Clause G (III) (3) (e) of this Policy, the insurance cover will at all times be maintained during the Policy Period to the full extent of the respective Sums Insured. This means that after we have paid for any loss, the policy shall be restored to the full original amount of Sum Insured. You must payto us proportionate premium for the unexpired Policy Period from the date of loss. We can also deductthis premium from the net claim that We must pay You.

Notwithstanding the above, the Sum Insured shall stand reduced by the amount of loss in case You,immediately on occurrence of the loss, exercise Your option not to restore the Sum Insured.

6. In-built Covers

If We agree to pay Your claim for loss or damage to Insured Property, We will also pay for the following loss or damage and expenses.

- Additions, alterations or extensions:

We cover Buildings, Plant, Machinery, and Furniture and Fittings, or other Contents which you will erect, or acquire, or for which You will become responsible, after the Commencement Date, in the Insured Premises. We will pay, for that item as follows:

  - You inform Us of the item so erected or acquired within 7 (seven) days of it becoming known to You,
  - such item of Property is not otherwise insured,
  - maximum limit under this cover is 15% (excluding stocks),
  - subject to Underinsurance provision of **Clause F** of this Policy.

- Temporary removal of stocks:

We cover stocks temporarily removed to any other premises for the purposes of

fabrication, processing or finishing, or other similar purposes as follows:

- maximum cover will be 10% of the Sum Insured of Stock,
- Such stock is not otherwise insured.

- **Cover for Specific Contents:** We cover the following, as applicable:

  - Money for an amount not exceeding ₹50,000 (Rupees Fifty Thousand) during the policy period.
  - Deeds, manuscripts and business books, plans, drawings, securities, obligations or documents of any kind, but only for the cost of the materials and clerical labour expended in reproducing such records for an amount not exceeding ₹50,000 (Rupees Fifty Thousand)during the policy period.
  - Computer programmes, information and data but only for the cost of the materials and clerical labour expended in reproducing such records for an amount not exceeding ₹ 5 Lakh(Rupees Five Lakh) during the policy period.
  - Employees', Directors', visitors' personal effects of every description (other than motor vehicles) for an amount not exceeding ₹15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 (twenty) persons during the policy period.

- Start-Up Expenses:

  We cover start-up costs necessarily and reasonably incurred by the insured in respect of the insured risk consequent upon a loss or damage covered by this policy for an amount not exceeding
  ₹ 5 Lakh (Rupees Five Lakh)during the policy period.

- Professional fees:

  We will pay the expenses that You incur towards reasonable fees of Architects, Surveyors and Consulting Engineers as follows:

  - The fees are paid for preparing plans, specification tenders and quantities, and services in connection with the superintendence of the reinstatement of the Insured Building, Machinery, Accessories or Equipment;
  - The maximum We pay is 5 % of the claim amount;
  - We do not cover fees or costs for preparing any claim or estimate of loss or damage by the Insured Perils.

- Costs for removal of debris:

  We will pay reasonable expenses you incur towards removal of debris of any Insured Property from Your Premises, and dismantling, demolishing, shoring up or propping up of Insured Buildingor Machinery. The maximum we pay is 2 % of the claim amount.

- Costs compelled by Municipal Regulations:

  We pay such additional cost of reconstruction or reinstatement of the Insured Property that is incurred solely because you must comply with any regulations or bye-laws of any municipal or local authority, or any provision of any State or Central Act, Rules or regulations. We cover these costs on the following conditions:

  - You must commence the repairs, or reconstruction or reinstatement of the Insured Property,within a reasonable time after the date of damage or destruction. You must completethe repairs, reconstruction or reinstatement within reasonable time, in any case not beyond 12 months from the date of damage of destruction, or within such time as we may allow in writing.
  - If Our Liability is reduced under any term or condition of this Policy, Our liability under this extension will also be proportionately reduced.
  - All other terms and conditions of this Policy will apply to this extension.
  - These costs will not include

    - the costs incurred for complying with such regulations,
      - for destruction or damage occurring before Commencement Date,
      - for destruction or damage not insured under this Policy
      - Under which you have received notice before the destruction or damageoccurred.
    - Any additional cost required to repair or reconstruct the Insured Property to a condition equal to its condition when new, had the need to comply with the regulation not arisen.
    - the amount of any rate, tax, duty, development or other charge or assessment arising out of capital appreciation which may be payable in respect of the Insured Property or by the owner thereof by reason of compliance with any of the aforesaid regulations or bye-laws.

Clause D. Exclusions, that is, what we do not cover

We do not cover losses or expenses, or any loss, damage to, or destruction of the Insured Property, directly or indirectly as a result of or if caused by or arising from events, stated below:

i. i. Excess of 5 % of each claim, subject to a minimum of ₹ 10,000 (R u p e e s Ten Thousand). This means that we will deduct 5 % of each claim, subject to a minimum of ₹ 10,000 (Rupees Ten Thousand) for each and every loss suffered by you under the terms of this policy.

   ii. For terrorism risk the excess shall be as per the clause attached to this policy.

ii. Your deliberate, wilful or intentional act or omission, or of anyone on your behalf, or with

your connivance.

iii. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particularmachine so lost, damaged or destroyed. However, any ensuing loss or damage to other insured property due to operation of an insured peril is covered.

iv. Loss, destruction or damage to the stocks in cold storage premises caused by change of temperature.

v. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the Insured Events.

vi. Your Premises or any Insured Building remaining continuously unoccupied for a period of more than 30 days, unless You have obtained prior written approval from Us and such approval is recorded as an endorsement on the Policy.

vii. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.

viii. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.

ix. Pollution or contamination, unless

- the pollution or contamination itself has resulted from an Insured Event, in whichcase only physical damage to the Insured Property is covered, or
- an Insured Event itself results from pollution or contamination.

x. Loss, destruction or damage to bullion or unset precious stones, any curios or works of artunless such amount is declared separately and recorded in the Policy Schedule.

xi. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event.

xii. Loss or damage to any Insured Property removed from Your Premises to any other place, except

- machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days,
- Stock covered under **Clause (C) (4.2**) of this Policy.

xiii. Any reduction in market value of any Insured Property after its repair or reinstatement.

xiv. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.

xv. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs

(financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.

xvi. Costs, fees or expenses for preparing any claim.

Clause E. What We Pay

If any Insured Property is physically damaged, lost or destroyed, We will pay You as follows:

i. **Partial Loss:**

- If any Insured Property is a Partial Loss, We will reimburse to You the cost of repairs to the extent required to bring that Property to a condition substantially the same as, but not superior, better or more extensive than its condition if it were new on the date it was damaged.
- If any Insured Stock is a Partial Loss We will pay You to the extent of the loss of such Partial Loss.

ii. If Building or **Plant** and Machinery or Furniture, Fixture, Fittings is a **Total Loss**, We will payYou for

- The Reinstatement/Replacement Value of the Building or Plant and Machinery or Furniture,Fixture, Fittings**.**
- Reconstruction of the new building on the same site, or another site. If you reconstruct the new Building or Reinstate the Plant and Machinery or Furniture, Fixture, Fittings on another site we will not pay you more than what We would pay to reconstruct or replace onthe same site.
- Reinstatement using standard material readily available and in common use for similar type of Building.

iii. If the Stock is a **Total Loss**, We will pay You as follows:

- landed cost at Your Premises for Stock of raw materials,
- total manufacturing cost for Stock of finished goods,
- the input value of Stock in process at the time loss,
- The **Contract Price** in case of goods sold but not dispatched, and lying within your premises for which You are responsible under the terms of a contract of sale. We will pay your claim on the basis of the **Contract Price**, if the sale is cancelled wholly or to the extent of loss or damage caused by an Insured Event covered by this Policy. For the purposes of this para, the value of all goods to which this basis of settlement could apply inthe event of loss or damage will also be ascertained on the same basis.

iv. You must commence the repairs or Reinstatement within a reasonable time after the date of the

damage or destruction. You must complete the repairs or Reinstatement within reasonable time, in any case not beyond 12 months from the date of damage or destruction, or within such time as We may allow in writing.

v. If You fail to start the work of the repairs or Reinstatement within reasonable time, or to complete the repairs or Reinstatement within time We will pay Your claim based on the Market Value of the Building, Plant and Machinery, Furniture, Fixture, Fittings as the case maybe.

vi. We will pay the Market Value of the Building, Plant and Machinery, Furniture, Fixture and Fittings at the time it is a Total Loss, but not more than the relevant Sum Insured,

- if the Building cannot be Reinstated or rebuilt due to Municipal, State or Central law,rules, regulations or bye-laws,
- if You do not wish to Reinstate the Building ,Plant and Machinery, Furniture, Fixture, Fittings.

vii. We will also pay other amounts mentioned in **Clause C (4)** of this Policy.

NOTE : In any claim, We will not pay more than the relevant Sum Insured , subject to Underinsurance as stated in Clause F of this Policy:

Clause F. Underinsurance:

a. The Sum Insured for each item of Insured Property must be sufficient to pay for Reinstatement/Replacement of that Property on the date of loss. If the Reinstatement/Replacement Value of the Insured Property, in totality, including additions, alterations, erections and new acquisitions, is more than the Sum Insured, except to the extent waived in **Clause F (3)** of this Policy, it amounts to underinsurance, and will reduce proportionate to the difference from the amount that We will pay for Your claim.

b. Every item of Insured Property is subject to this condition separately.

c. Under this ICICI BHARAT LAGHU UDYAM SURAKSHA Policy, We will waive underinsurance upto 15%.

d. If at the time of damage the Sum Insured applicable to the relevant Buildings, Plant and Machinery,Furniture, Fixture, Fittings, Stocks and other contents is less than 85% of the value of Insurable Assets, You will be responsible for the difference and you will bear a proportionate share of the loss.

e. Underinsurance will not apply to Cover for Specific Contents.

f. In case of multiple policies involving Bank or other lending or financial entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

NOTE: The cost for Reinstatement of additions made to Insured Property during the Policy Period willbe reckoned from the date of addition.

Clause G. Conditions

i. **Your Obligations**

i. Make true and full disclosure in the proposal and related documents

a. You have a duty of disclosure to tell us everything you know, or could reasonably be expected to know, that is relevant to us for deciding whether to give you insurance cover and on what terms. You owe this duty to disclose such relevant material information even if we have not specifically asked for it. This duty extends to any information or declarations given by anyone else on your behalf.

ii. We have agreed to give You insurance cover entirely on the basis of the information You, or anyone on Your behalf, have given Us in the proposal, statements and other declarations and documents (in writing or electronic) about Yourself, the Building, Plant and Machinery, Furniture,Fixture, Fittings, Stocks and other Contents. The correct and complete information you give is the basis of our contract with you. Our promise to pay is conditional upon the truth of these statements and on the assumption that You, or anyone on Your behalf, has not withheld any material information about Yourself, the Building, Plant and Machinery, Furniture, Fixture, Fittings, Stocks and other Contents.

ii. Make true statements and full disclosure in the claim and related documents

You must also give true and full information in your claim and submit true documents. If you give any false information or document in the claim, or if You withhold any information or document (written or electronic), We have a right to refuse payment of Your claim. We may also cancel Your policy.

1. **Obligation to take care:** You must:

i. ensure that unauthorised persons do not occupy Your Premises.

ii. whenever Your Premises or any Building in Your Premises is unoccupied, You must ensure that all security procedures on Your Premises are in force.

1. Inform change in circumstances:

You must inform Us immediately if:

i. You change the nature of Your Business or any processes,

ii. You let out Your Premises or any part, or Your Premises will no longer be solely occupied by You

iii. You change the use of Your Premises or any Building,

iv. Your Premises or any Building remains unoccupied for more than 30 days.

2. Allow inspection and investigation of claim

You must allow and give full cooperation for the survey/investigation of Your claim by Us. You must allow Us, and any surveyor, officer or other representative that We authorise, to enter YourPremises, inspect it, take photographs and where required, permit the scientific testing

and investigation of any insured article affected by the insured peril, You must answer all questions asked regarding Your claim truthfully and completely, and submit all documents that We will require.

3. Follow claim procedure

When You suffer any loss or damage to any Insured Property, and wish to make a claim, You must follow all steps stated in this Policy about immediate reporting to Us and to the appropriate Legal Authorities as per **Clause G (IV)** of this Policy.

ii. Renewal of Policy

1. **End of Policy:** This Policy will expire at the end of the Policy Period.

2. **Application for renewal:** If You wish to renew the Policy, You must apply for renewal before the end of the Policy Period and pay the required premium amount.

3. **Renewal is not automatic**: We may seek relevant information from **You** for the purpose of renewal. We can reject Your renewal only on grounds of mis-representation, non- disclosure of material facts, established fraud or non-co-operation on Your part.

iii. Cancellation and Termination of Policy

I) Cancellation by You at any time

You can cancel the policy at any time during the term, by informing Us.

II) Cancellation by Us

We can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.
We shall –
i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

III) Automatic termination of the Policy:

This Policy will automatically end in the following cases:

- **Destruction of any Insured Building:** This Policy will automatically end 7 (seven) days after any Insured Building collapses or is displaced or destroyed by reason other than any Insured Event. If a separable part of any Insured Building falls down or is destroyed by reason other than any Insured Event, the cover will end for such part or additional structure.

- You can apply within 7 (seven) days of such fall or destruction for continuing insurance cover. We may agree, but will not be bound, to continue the cover on revised rates, terms and conditions.

- **Change of use or ownership of Insured Property:** The Policy will end in regard to the Insured Property affected, unless You have obtained Our prior consent in writing as an Endorsement on the Policy,
    - if You change the trade or manufacture, or the nature of Your occupation, or You change other circumstances relating to the Building or a building containing any Insured Property in such a way as to increase the risk of loss or damage by Insured Events;
    - if Your interest in any Insured Property passes to another except by will or operation of law.
- **Sale of Insured Property:** This Policy will end when You sell, surrender or release Your interest in any Insured Property or its part.
- **Exhaustion of Sum Insured:** If any Insured Property is lost, destroyed or stolen, or is a Total Loss, and we pay You the full Sum Insured for such item, the insurance cover for that item willautomatically end. If we pay the total Sum Insured for any claim, this Policy will end.
- **Effect of death:** If you are an individual, in the event of your unfortunate death the Insurance Covers that you have purchased will continue for the benefit of Your legal representative/s during the Policy Period subject to all the terms and conditions of this Policy.
- **Policy not invalidated:** The Policy is not invalidated:
    - by transfer of Your interest in the Policy by operation of law, if that occurs during the Policy Period. We can continue this policy on same or modified terms in favour of Your legal representatives if they apply for this purpose within 30 days of such transfer;
    - by any act, omission, or alteration unknown to You, or beyond Your control, that increases the risk of loss or damage, if You give notice to Us immediately when You become aware of the act, omission or alteration, and pay additional premium if required; or
    - if Your employees or workmen carry out repairs, maintenance work or minor alterations in the Insured Property.

iv. Claims Procedure

If You suffer a loss because of an Insured Event, You must make a claim for Your financial loss at Your cost.

The procedure for making a claim is given below. These include things that **You must do**, and that **You must not do**. It is important to comply with these to ensure that it does not prejudice Your claim in any manner.

1. Immediate notice to us

   i. As soon as any loss or physical damage occurs to any Insured Property due to an InsuredEvent, You must immediately give notice to us of the loss or damage. This is necessary so that we can survey/investigate the loss or damage.
   ii. You can give notice to any of our offices or call centres.
   iii. You must state in this notice
      - the Policy Number,
      - Your name,
      - details of report to the police that You made,
      - details of report to any Authority that You made,
      - details of the Insured Event,
      - a brief statement of the loss,
      - particulars of any other insurance of the Insured Property, Your Premises or anyother Property on Your Premises,
      - details of loss or damage under Add-ons, if any, and
      - Submit photographs of loss or physical damage, wherever possible.

2. Steps to prevent loss and damage

   i. You must take all reasonable steps to prevent further loss or damage to the Insured Property.
   ii. Until We have inspected the Insured Property and Your Premises, and have given Ourconsent,
      - You must not sell, give away or dispose of any damaged items of anyproperty,
      - You must not wash or clean, or remove any damaged item or debris, except for any urgent necessity, and
      - You must not carry out repairs unless such repairs are urgent and You cannot contact Us.

1. Immediate notice to authorities

- As soon as any loss or damage occurs to the Insured Property, You must give immediate report to appropriate legal authorities. For example, You must report to the fire brigade of the local authority and the police if there is damage by fire/ explosion / implosion or lightning. In case of subsidence /landslide/rockslide, You must inform the District Administration. In the event of impact damage of any kind or Riot Strikes, Malicious acts and acts of terrorism, you must inform the police. If there is a theft within 7 (seven) days following an Insured Event, You must inform the police.
- We may but not necessarily, waive this condition if we are satisfied that by reason of extreme hardship it was not possible for you or any other person on your behalf to give such report.

2. Submit claim

i.

- You must submit your claim in our claim form at the earliest opportunity, but within 30 days from the date you first notice the loss or damage. The claim form is available in any of our branches, and on our web-site.
- You must state in your claim the details of any other insurance policy that covers the damage or loss for which you have filed your claim, whether you have purchased such otherinsurance, or someone else has purchased it for you.

ii. We shall not be liable for any loss or damage after the expiry of 12 months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration.If we disclaim liability for a claim you have made and if the claim is not made a subject matter of a suit in a court of law within a period of 12 months from the date of disclaimer, the claim shall not be recoverable hereunder.

3. Establish loss

You must prove that the Insured Event has occurred, and the extent of loss or physical damage you have suffered with full details,

1. You must support your claim for Insured Property with plans, specification books, vouchers, invoices pertaining to costs incurred by you for reconstruction/replacement/repairs.

2. You must allow Us, Our officers, surveyors or representatives to inspect the InsuredProperty, and to take measurements, samples, damaged items or parts, and photographs that are relevant.

3. You must give us authority to see the relevant records and get information about the Event and Your loss from the police or any other authority.

4. You must give us when we request any additional information that we require for verifying your claim.

1. Fraudulent claim

If you, or anyone on your behalf, make a false or fraudulent claim, or support a claim with anyfalse or fraudulent statement or documents:

a. We will not pay the claim,

b. We can cancel the Policy: in such a case, You will lose all benefits under this Policy and premium that You have paid, and

c. We can also inform the police, and start legal proceedings against you.

2. Other insurance

a. If you have any other policy with us or any other Insurance Company (taken by you or by anyoneelse for you) covering in whole or in part any claim that you have made under this Policy, You have a right to ask for settlement of your claim under any of these policies.

b. If you choose to claim under this Policy from Us, We will settle your claim within the limits and the terms and conditions of this Policy.

c. After we pay the amount under your claim, we have the right to ask for contribution from the Insurers that have given you the other policies. However, if the Insured property is hypothecated to any bank, other lending or financial entity then this clause is not applicable.

d. We will ensure that our actions do not impose any liability on you.

3. Our rights relating to Insured Property

a. We must investigate/survey that Your claim is covered by this Policy. For this purpose, Wewill give You notice and request Your cooperation as follows:
   i. We and Our representatives will visit Your premises, inspect the Insured Property
   ii. We will ask You to give to Us any items of the Contents of Your premises for thepurposes examination, testing, or any other investigation,
   iii. We will dispose of or deal with or sell any item of the Contents of Your Premises for which loss We have paid completely.

b. We will ensure that Our actions will not impose any liability on You.

4. Recovery action by Us

a. When We accept and pay Your claim under the Policy, We can start legal proceedings to recover the amount or property from the third party who has caused the loss or damage to Your Insured Property. You must give authority to Us to take such action and exercise this right effectively, when We request You, whether before or after making payment of Your claim. You must give all information, cooperation, assistance and help for this purpose. You must not do anything which will prejudice Our right.

b. Any amount we recover from such person will be applied first to the costs of the legal proceedings and recovery, then to the claim amount we have paid or must pay to you. We will pay you any balance.

c. You can start legal proceedings against any person who has caused the loss or damage only with our prior consent, and on conditions that we will impose. You must not compromise or settle any claim against such person without our consent. If you recover any amount from such person, you must return to us the amount we have paid for your claim. We can take over the conduct of legal proceedings that you have started and continue the proceedings in your name.

Clause H. Changes to covers

i. You can choose to make changes to the covers of this Policy, for example, take additional cover, or increase or reduce any Sum Insured. You must make a proposal or request for any change. It will be effective only after we have accepted Your proposal, and You have paid the additional

premium where applicable.

ii. This Policy (including the Policy Schedule, the proposal, declarations and the Endorsements) consists of the entire contract between you and us.

Clause I. Other details

i. Designation of Insured Property

For the purpose of determining under which item any Property is insured, we agree to accept the designation under which such Property appears in Your books of account.

ii. Notices

- We will send any notice, letter or communication in writing to You at Your address mentioned in the Policy Schedule, and to Your email address that You have registered withUs.
- You will send any notice, letter, intimation or communication in writing to Us at the branch office where You purchased the Policy. You can also send it at the address mentioned in the Policy Schedule. You shall not send any notice etc. to the insurance agent, broker or any other entity. They are not authorised to receive notices etc. on Our behalf.

iii. Applicable law and jurisdiction

This Policy will be subject to the laws of India, and to the jurisdiction of courts in India.

iv. Arbitration

The parties to the contract may mutually agree and enter into a separate Arbitration Agreement to settle any and all disputes in relation to this policy. Arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.
(*Applicable to commercial entities only*)

v. Claim Clause/ Settlement of Claim

1) Claim Intimation: Connect with us via: Toll-free no.: 1800 2666,
Email ID: customersupport@icicilombard.com, on our website: https://coclaims.icicilombard.com/claimstracker/CommercialClaims/ccplandingpage.aspx.
Register the claim and submit claim related documents along with claim form. You will receive a claim reference number as your reference point for future correspondence.

2) File an FIR: In case of third-party property damage/bodily injury, fire etc. if applicable as per policy terms and conditions.

3) Surveyor Appointment: Your Claims Manager (CSM) will contact you and appoint a licensed surveyor basis claim eligibility within 24 hours of reporting the claim
4) Documents: submit documents to the assigned CSM/Surveyor.

List of documents which are necessary and relevant to the claim are as below:

1. Claim bill / Claim Form duly filled up
2. Photographs / Video of damaged property/item under claim
3. Document/s in support of admissibility of the claim, for instance, Service Engineer's Report, Fire Brigade Report, etc.
4. FIR / Final Police investigation report wherever applicable
5. For items which are to be repaired or reinstated, repair/ replacement quotation, invoice and payment proofs for each and every item as claimed.
6. For items which are under claim & not to be repaired or reinstated, documents substantiating the quantum & value of the items under claim
7. Offer for retention of salvage, if any
8. KYC / NEFT Details as per AML guidelines
9. Invoice copy / Goods Receipt Note / Monetary Claim on carrier / Damage Certificate
10. Any other document which may be specified by the surveyor post completion of initial survey

5) Assessment Approval: Repair/Replacement details submitted in support of the claim will be assessed and approved by CSM/surveyor

6) Salvage: The amount that is assessed which the damaged asset will fetch in the open market (wherever applicable).

7) Turnaround Time (TAT): Assessment sheet /Survey report will be furnished within 15 days of receipt of claim form and documents. Claim will be decided within 7 days of receipt of the assessment sheet / survey report (This condition will not apply in case of policies issued on the property/building on reinstatement value basis).

Grievances

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the subsection "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre (IGCC) at their toll free no. 1800 4254 732 / 155255.
You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com.

The details of Insurance Ombudsman are available below:-

S no.	Name of office of insurance Ombudsman	Territorial Area of jurisdiction
1	AHMEDABAD	Gujarat, Dadra & Nagar Haveli, Daman

	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	and Diu.
2	BENGALURU Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka
3	BHOPAL Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor,"Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh, Chattisgarh.
4	BHUBANESHWAR Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455 Email:bimalokpal.bhubaneswar@cioins.co.in	Odisha.
5	CHANDIGARH Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: 0172 - 4646394 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territory of Jammu & Kashmir, Ladakh & Chandigarh.
6	CHENNAI Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018.	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).

	Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	
7	DELHI Insurance Ombudsman Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 – 23237539 Email: bimalokpal.delhi@cioins.co.in	Delhi & following District of Haryana – Gurugram, Faridabad, Sonepat and Bahadurgarh
8	ERNAKULAM Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Puducherry.
9	GUWAHATI Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10	HYDERABAD Insurance Ombudsman Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and Part of Territory of Puducherry.
11	JAIPUR Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363/2740798 Email: Bimalokpal.jaipur@cioins.co.in	Rajasthan.
12	KOLKATA Insurance Ombudsman Office of the Insurance Ombudsman,	West Bengal, Sikkim, Andaman & Nicobar Islands.

	Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in	
13	LUCKNOW Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region Excluding (Navi Mumbai & Thane).
15	NOIDA Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur
16	PATNA Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand.
17	PUNE Insurance Ombudsman	Maharashtra, Area of Navi Mumbai and Thane

	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	(excluding Mumbai Metropolitan Region).
18	THANE Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor,Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West) Thane - 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai M/East, M/West, N, S and T

The updated details of Insurance Ombudsman are also available on IRDAI website: www.irdai.gov.in on the website of Office of the General Insurance Council : www.generalinsurancecouncil.org.in website of the Company www.icicilombard.com or from any of the offices of the Company

Note - In case of renewal of the policy, policy benefit and terms & conditions of policy including premiummay be subject to change

12. COMPANY CONTACT DETAILS:-

Toll-free number: 1800-2-666
You may also write to us at the following address:
Postal Address:
ICICI Lombard General Insurance Company Limited
ICICI Lombard House
414, Veer Savarkar Marg Near
Siddhi Vinayak Temple,
Prabhadevi, Mumbai 400 025
E-mail: insuranceonline@icicilombard.com

Standard Add-ons

This is an additional cover that extends the insurance cover that We give under the ICICI BHARAT LAGHU UDYAM SURAKSHA. We give these additional covers if You have applied to and paid premium for the covers and We have accepted to give covers to You.

1. **Floater Cover**

We extend the cover under the ICICI BHARAT LAGHU UDYAM SURAKSHA Policy to physical loss or damage to Stocks at more than one location as follows:

i. You have declared all locations, and these are shown in the Policy Schedule.

ii. The aggregate Sum Insured is available for cover of Stocks.

iii. You have a good internal audit and accounting procedure under which the totalamount at risk and the locations can be established at any particular time.

iv. You must inform Us any change in the address of any location occurring after theCommencement Date.

2. **Declaration Policy for Stocks**

1. We agree to cover Your Stock on receipt of provisional premium based on Your declaration of the value of Stock, the premium being liable to be adjusted at expiry of the Policy Period, as follows:
2. You will declare to Us in writing signed by You or an authorised person, the value of Your Stock less any amount insured by Policies other than declaration policies. If any Stock is covered by declaration policies, You must apportion to each policy a share of the value of stocks insured by such declaration policies pro-rata to the respective amounts named in those policies.
3. Your declaration shall state
   i. Average of the value at risk on each day of the month, or
   ii. Highest value at risk during the month
4. You must give a separate declaration relating to each separate location.
5. You shall give such declaration before the last day of the succeeding month. If You do notmake a declaration in time, We will consider the Sum Insured mentioned in the Policy Schedule as the value at risk.
6. At the end of the Policy Period, the actual premium will be calculated at the rate applied under the Policy on the average Sum Insured, i.e.,
   The total of values declared or deemed to have been declared ÷ the number of declarations made or deemed to have been made.
7. If the premium calculated on adjustment is less than the provisional premium You have paid, We will repay the amount of the difference not exceeding 50% of the provisional premium.
8. If at the time of loss there is another subsisting insurance policy covering the insured Stock other than on declaration basis, whether You have taken such policy or someone else, We will only pay the amount of difference by which the value of the Stock at the time of loss exceeds the Sum Insured under the other policies, and We will not be liable to contribute more than that proportion which such difference bears to the total value of stocks. In all cases,the maximum We will pay is the relevant Sum Insured.
9. If after loss has occurred, it is found that the amount of last declaration before the loss is less that the amount which ought to be declared, We will pay only that proportion of loss which the amount in the last declaration bears to the amount that ought to have been declared.
10. You can cancel the policy at any time during the term, by informing Us.
    We can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.

We shall –

i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.

ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

In case of declaration based policies, refund of premium will not be provided for the utilized sum insured.

11. You cannot reduce the Sum Insured during the Policy Period.
12. We will not pay more than the Sum Insured, and You need not pay premium on value in excessof the Sum Insured. You and Us can increase the Sum Insured by agreement, and its effectivedate will be added by Endorsement on the Policy. You are liable to pay an additional provisional premium on the increased Sum Insured proportionate to the unexpired Policy Period. If the rate for the class of the relevant risk is revised during the Policy Period, You must pay an additional provisional premium on the revised rate for the unexpired period. In both these cases, the premium will be adjusted at the end of the Policy Period as stated in **Clause 7** above.
13. If the Insured Stocks are collectively of greater value than their Sum Insured at the time of loss, You will be Your own insurer for the difference, and must bear a rateable proportion of the loss. Every item of Stock shall be separately subject to this condition.
14. All other terms and conditions of the Policy shall apply to the Declaration Policy

Standard Special Clause (Agreed Bank Clause)

Agreed Bank Clause

If You have mortgaged, hypothecated or created any security over any Insured Property in favour of a Bank, and the Bank has an interest in the Policy, the name of such Bank will also be shown in thePolicy Schedule under the title 'Agreed Bank Clause'. If You choose to add the name of such Bank at any time during the Policy Period this will be shown as an Endorsement. In this Clause, the word 'Bank' includes any financial institution.

Under this Clause, You agree as follows:

i. We shall pay to the Bank the entire amount that We are liable to pay under this Policy. Such Bank will receive it for its own demand, and as agent for any other person interestedin the amount.

ii. When We pay the amount to the Bank, Our liability under this Policy will be discharged, and will be binding on all of You and all persons named as the insured.

iii. Any notice or communication We make to the Bank under the provisions of this Policy shall be sufficient notice or communication to You.

iv. Any settlement or compromise that We make with the Bank will be binding on You and all persons named as the insured. However, such settlement or compromise will not affect the rights of the Bank to recover any amount from You or any other person.

v. If You make any change in the use of the Insured Property or Your Premises or sell or

transfer the Insured Property, such actions will not prejudice the interest of the Bank underthe Policy and this Clause, unless the condition has been broken by the Bank or its employees.

vi. If You commit any act or omission that will increase the risk, the insurance cover will not be invalidated. However, the Bank shall notify Us of any change or ownership, or alterations and increase in risks as soon they become known to the Bank, and shall pay additional premium from the time of such change.

vii. When We pay the amount to the Bank, We will become legally and automatically subrogated to all rights of the Bank to the extent of such payment. This will not impair or prejudice the rights of the Bank to recover any amount from You or any other person.

N.B: The Bank shall mean the first named Financial Institution/Bank named in the policy.

SECTION IV

b 2) Burglary, Theft and robbery cover.

The company will indemnify the Insured for Claims made in respect of:

1. The loss of or damage to the Contents as stated in the schedule or any part thereof whilst contained in the

Insured Premises caused by actual or attempted Burglary, house breaking, and theft, Robbery and Hold up duringthe Policy Period

2. Property Damage (including the reasonable costs incurred by the Insured for changing damaged locks at the entry and/or exit points to the Insured Premises and at internal entry and/or exit points) caused by actual or

attempted Burglary during the Policy Period; For 1 and 2 The Company's maximum liability shall be the Limit ofIndemnity or all that remains thereof.

3. In the event of an admitted Claim under 1 and/or 2, then the Company will also indemnify the Insured:

. 3.1 In respect of the reasonable costs incurred by the Insured immediately after the occurrence

of aninsured event solely with the intention of minimising the quantum of a Claim to be made

under this

Policy. The Company's maximum liability shall be upto 10% of limit of indemnity or all that remains

thereof subject to maximum of Rs 1 Lac each claim

3.2 In respect of the reasonable costs incurred by the Insured for restoring paper files, plans,

records anddrawings, and restoring data (including computer software) stored electronically

on the Insured's

computer system if such are used for the Insured's Business. The Company's maximum liability shall be Rs 10,000/- for each claim

3.3 In respect of the reasonable costs incurred by the Insured in clearing up the damage caused to

the InsuredPremises, including the removal of any debris from the Insured Premises to the nearest

waste disposal site;

The Company's maximum liability shall be up to 10% of the Limit of Indemnity or all that remains thereof, whichever is less subject to maximum of Rs.10,000/-.

3.4 In respect of the reasonable costs incurred by the Insured for replacing or restoring property (other than vehicles and Valuables) belonging to any Employee that was in the Insured Premises at the time of an insured event at the specific request of the Insured and stored by an Employee as required by the Insured.

The Company's maximum liability shall be up to Rs.5,000/- for each Claim.

Exclusion applicable for Section IV.b.2 Burglary, Theft and Robbery cover:

No indemnity is available hereunder for any Claim directly or indirectly caused by, based on, arising out of orhowsoever attributable to any of the following.

1. Valuables and stock and stock in trade comprising of Jewellery, Gold or Silver Ornaments, Plates made of gold, silver or studded with precious stones, Pearls and Diamonds and Precious Stones, precious metals/articles of any sort or kind whatsoever and / or other merchandise and materials usual to the conduct of the Insured's business, belongingto and /or held in trust or on commission for which the Insured is responsible, curios, sculptures,
manuscripts, stamps, collections of stamps, rare books, medals, moulds, designs or any other collectibles, deeds, ATM cards, credit cards, charge cards, bonds, bills of exchange, treasury or promissory notes, cheques, money, securities, or any other negotiable instrument and cash and currency notes.
2. In which the Insured, any Employee or any other person lawfully on or about the Insured Premises is or is alleged tobe in any way concerned or implicated.
3. Earthquake, flood, storm, cyclone or other convulsions of nature or atmospheric disturbances.
4. War, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, commotion, unrest,rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition of or damage by or under the order of any government or public local authority, riot, strike, or terrorist activities.
5. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.
6. The radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclearcomponent thereof.
7. Any consequential losses of any kind be they by way of loss of profit, business interruption, market loss orotherwise, and any other legal liability of any kind.
8. Contents from any safe following the use of a key to gain access to the safe, or any duplicate thereof belonging to the Insured unless such key has been obtained by Robbery.
9. Any motorised vehicle or trailer of any type or description.
10. Livestock.
11. Loss or damage to electronic equipment's (unless specifically insured), Stock and Stock in Trade and Cash andCurrency Notes.
12. Cover for extension under Section IV excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or eventcontributing concurrently or in any other sequence to the loss.

General Conditions applicable for Section IV.b.2 Burglary, Theft and Robbery cover:

1. Reasonable

Precautions The Insured shall:

a) Take all reasonable steps to safeguard the Contents and the Insured Premises against any Insured event.

b) Ensure that any security system or aid specified in the Proposal is maintained in accordance with any maintenanceschedule or recommendations of the manufacturer or if none then as may be required, and kept in good and effectiveworking condition.

c) Out of normal office or business hours, ensure that:

i. All means of entry to or exit from the Insured Premises have been properly secured, and

ii. All safety installations and aids (including but not limited to, any burglar alarm system) have been properlydeployed, and

iii. Any security system or aid specified in the Proposal has been properly deployed, and

iv. The keys of or codes to any safe or strong room are removed from the Insured Premises unless such premises areoccupied by the Insured or any authorized Employees of the Insured and if there are several keys and/or codes for one safe or strong room, that these are kept separately from each other.

2. Alteration of Risk

The cover afforded under this Policy shall be suspended and no payment shall be made hereunder if:

a) The Insured carries on any business at the Insured Premises other than the Business, and/or

b) There is any material change in the facts and matters stated in the proposal, and/or

c) The ownership of the Contents and/or the Insured Premises passes from the Insured to any other person or entityotherwise than by the operation of the law of succession as applicable, and/or

d) If the Insured Premises are unused, and such suspension shall continue until such time as the Company has agreed to lift the suspension and the Insured has paid any additional premium that may be requested by the Company.

3. Condition of Average

If the property hereby insured shall at the time of any Claim be collectively of greater value than the sum insured thereon, then the Insured shall be considered as being his own insurer for the difference, and shall bear a rateableproportion of the loss or damage accordingly. Every item insured hereunder shall be separately subject to this condition.

In case of Multiple policies involving Bank or other lending or financing entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

Amended Condition of Average for Contents on First loss Basis:

It is hereby declared and agreed that this policy is issued as the First Loss Insurance up to__% of the contents ofthe insured's Premises (100%) as limits in the schedule attached to and forming part of the policy.

It is further declared and agreed that in the event of the total value of risk at the time of loss being greater than the totalvalue declared for purpose of this insurance and incorporated in the schedule, the insured shall be considered as being his own insurer, for the difference, and shall bear a rateable share of the loss accordingly."

4. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:

a. Maintenance of Key Clause

b. Pair and Set Clause

Maintenance of Sum Insured:

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's

liability in respect of any furtherlosses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

The definitions, clauses, conditions, warranties and exclusions as described under Section IV if contradicts with that ofany other section, the former shall only prevail.

Section V: Fidelity

This policy Section insures against financial loss due to physical loss of Property Insured up to amount Specified in theSchedule resulting directly from one or more fraudulent or dishonest acts committed by Employee(s),third party agencies & their employees other than own employees acting alone or in collusion with others subject to such fraudulent acts being committed during the Policy Period specified in the Schedule provided that:

a. Such loss is committed during the course of the Business, and
b. Such loss is committed by the Employee with the primary intention to obtain personal Financial gain, and
c. Such loss is first discovered during the Policy Period, and
d. The Company's liability to indemnify is subject to the Deductible, the Employee Sum Insured and the Limit ofIndemnity.

Property Insured shall mean Cash and Currency Notes and Stock in trade belonging to Insured or held byInsured in trust or commission usual to the conduct of Insured's Business.

Herein "Third party agencies " shall mean Duly Constituted Attorney, Consultant, Cutter, Broker, Agent, Gold Smith,Dealer, Job worker, Contractor, Sub-Contractor, Angadia and other such entities including the employees of the above.

Exclusions applicable for Section V Fidelity (Employees)

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any consequential losses of any kind, be they by way of loss of profit, any loss not reflected in the Insured's books ofaccount, loss of opportunity, business interruption, market loss, loss of gain or potential income or gain which should have accrued to the Insured (including but not limited to interest and dividends), or otherwise

2. Any legal liability of any kind.

3. Any fraudulent or dishonest act of an Employee not discovered within 12 months (subject to condition 2) of the dateupon which such Employee ceased to be an employee of the Insured/engaged by the insured for any reason.

4. Any expenses incurred by the Insured in establishing the existence of or quantification of any fact or matter giving rise to a claim under this Policy.

5. Any fact or matter or circumstance of which the Insured was, or ought reasonably to have been, aware at the commencement of the Policy Period.

6. The Company is not liable for and no indemnity will be provided in respect of any loss arising in circumstances where:

a) the Insured carries any business other than the Business as described in the Insured's proposal, and/or

b) there is any material change in the facts and matters stated in the Insured's proposal, and/or

c) the duties or terms of service of Employees differ from those described in the proposal, and/or

d) the precautions and checks for ensuring the accuracy of the Insured's accounts and stocks are not as described inthe Insured's proposal.

Special Conditions (Employees)

1. It is a condition precedent to the Company's Liability under this Policy that upon the discovery of any event giving riseto a claim, or the existence of circumstances likely to give rise to a claim (regardless of whether the quantum of the claim can be ascertained), the Insured shall:

a) Immediately and, in any event, within 7 days, give full written notice of the same (including an estimate of the loss tothe address shown in the Schedule for this purpose and in the case of the existence of circumstances likely to give riseto a claim shall specify the grounds for such belief, and

b) Take all reasonable steps to minimize the quantum of any claim that may be made and/or any further loss that might arise, and

c) Immediately lodge a complaint with the police detailing the loss in respect of which the Insured intends to claim, andprovide a copy of that written complaint, the First Information Report and/or Final Report to the Company, and Within 14 days deliver to the Company a detailed written statement of the loss that has occurred and an estimate of the quantum of any claim along with all documentation required to support and substantiate the amount sought from the Company, and

d) Expeditiously and at the Insured's cost provide the Company and its representatives and appointees with access to and all of the information, assistance, records and documentation in relation to the loss and the Company's liability hereunder that might reasonably be required.

2. In the event of the non-renewal or cancellation of this Policy, the Company shall (subject to the Policy terms, conditions, and exclusions) accept losses arising during the Policy Period and first discovered within 90 days of the dateof cancellation or expiry of the Policy Period, as the case may be. This clause will have no effect in the case of continuous renewal of the Policy.

3. If a loss is sustained by the Insured as a result of the fraudulent or dishonest conduct of an Employee and otheremployees then the liability of the Company shall stand reduced in the same proportion as the number of Employees/Insured person's bears to the number of employees involved in causing the said loss.

4. Any monies which, but for the dishonest or fraudulent conduct of the Employee concerned, would have been payableto such Employee by the Insured and any monies of such Employee with the Insured (or which may come into the custody, care or control of the Insured) shall be applied by the Insured, to the extent it is legally entitled to do so, againstthe amount payable by the Company in diminution or extinction of any loss.

5. In no event shall the Company be liable under this Policy for more than the actual cash value of money, bullion, travelers cheques, negotiable instruments, bearer bonds or coupons, stamps, cheques, bank or currency notes or similarinstruments on the day upon which the loss is discovered.

6. The insurance provided by this Policy shall be deemed cancelled in respect of any Employees :

a) Immediately upon the discovery by the Insured of any dishonest or fraudulent act, error or omission on the part of such Employee no cover shall be available hereunder in respect of any loss sustained in

consequence of any fraudulentor dishonest act, error or omission occurring after the date of the discovery of (or of reasonable cause for suspicion of)the same on the part of the Employee concerned;
b) Immediately upon the Company and/or the Insured giving written notice of the same.

Exclusions applicable for Section V Fidelity (Third party agencies)

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any consequential losses of any kind, be they by way of loss of profit, any loss not reflected in the Insured's books of account, loss of opportunity, business interruption, market loss, loss of gain or potential income or gain which should have accrued to the Insured (including but not limited to interest and dividends), or otherwise.

2. Any legal liability of any kind.

3. Any fraudulent or dishonest act of an specified persons not discovered within sixty days (subject to condition 2) ofthe date upon which such specified persons ceased to be engaged by the insured for any reason.

4. Any expenses incurred by the Insured in establishing the existence of or quantification of any fact or matter givingrise to a claim under this Policy.

5. Any fact or matter or circumstance of which the Insured was, or ought reasonably to have been, aware at thecommencement of the Policy Period.

6. The Company is not liable for and no indemnity will be provided in respect of any loss arising in circumstanceswhere:

i. the Insured carries on any business other than the Business not as described in the Insured's proposal, and/or

ii. there is any material change in the facts and matters stated in the Insured's proposal, and/or the duties or terms of service or purpose of engagement of specified persons differ from those described in theproposal, and/or

iii. the precautions and checks for ensuring the accuracy of the Insured's accounts and stocks are not as describedin the Insured's proposal.

Subject otherwise to the terms, conditions and exceptions of the policy.

Special Conditions applicable for Section V Fidelity (Third party agencies)

1. It is a condition precedent to the Company's liability under this Policy that upon the discovery of any event giving riseto a claim, or the existence of circumstances likely to give rise to a claim (regardless of whether the quantum of the claim can be ascertained), the Insured shall:

a. Immediately and, in any event, within 7 days, give full written notice of the same (including an estimate of the loss)tothe address shown in the Schedule for this purpose and in the case of the existence of circumstances likely to give riseto a claim shall specify the grounds for such belief, and

b. Take all reasonable steps to minimize the quantum of any claim that may be made and/or any further loss that mightarise, and

c. Immediately lodge a complaint with the police detailing the loss in respect of which the Insured intends to claim, andprovide a copy of that written complaint, the First Information Report and/or Final Report to the Company, and

d. Within 14 days deliver to the Company a detailed written statement of the loss that has occurred and an estimate of the quantum of any claim along with all documentation required to support and substantiate the amount sought from theCompany, and

e. Expeditiously and at the Insured's cost provide the Company and its representatives and appointees with access to and all of the information, assistance, records and documentation in relation to the loss and the Company's liability hereunder that might reasonably be required.

2. In the event of the non-renewal or cancellation of this Policy, the Company shall (subject to the Policy terms, conditions, and exclusions) accept losses arising during the Policy Period and first discovered within thirty days of the date of cancellation or expiry of the Policy Period, as the case may be. This clause will have no effect in the case of continuous renewal of the Policy.

3. If a loss is sustained by the Insured as a result of the fraudulent or dishonest conduct of an specified persons and other specified persons , then the liability of the Company shall stand reduced in the same proportion as the number ofinsured specified persons bears to the number of specified persons involved in causing the said loss.

4. Any monies which, but for the dishonest or fraudulent conduct of the specified persons concerned, would have beenpayable to such specified persons by the Insured and any monies of such specified persons with the Insured (or whichmay come into the custody, care or control of the Insured) shall be applied by the Insured, to the extent it is legally entitled to do so, against the amount payable by the Company in diminution or extinction of any loss.

5. In no event shall the Company be liable under this Policy for more than the actual cash value of money, bullion, travelers cheques, negotiable instruments, bearer bonds or coupons, stamps, cheques, bank or currency notes orsimilar instruments on the day upon which the loss is discovered.

6. The insurance provided by this Policy shall be deemed cancelled in respect of any specified persons :
i. Immediately upon the discovery by the Insured of any dishonest or fraudulent act, error or omission on the partof such specified persons ; no cover shall be available hereunder in respect of any loss sustained in consequenceof any fraudulent or dishonest act, error or omission occurring after the date of the discovery of (or of reasonablecause for suspicion of) the same on the part of the specified persons concerned;

i. Immediately upon the Company and/or the Insured giving written notice of the same.

7. Claims Aggregation

All claims and losses resulting from one and the same fraudulent or dishonest act; or a series of fraudulent or dishonestacts arising out of or attributable to the same originating cause, source or event, shall be deemed to be one claim subjectto a single Employee Sum Insured under this Policy.

Section VI: Exhibition/ Photo shoots/ Fashion shows

This policy section insures property and property in trade belonging to Insured or held by Insured in trust or commissionusual to the conduct of Insured's business This policy Section insures against All Risks of direct physical loss of or damage howsoever caused to property insured whilst in transit, from any insured premises and/or point of origin to theexhibition/ Photo shoots/ fashion shows site and vice versa and during display and overnight storage at the exhibition/ Photo shoots/ fashion shows site, within India or abroad as mentioned in the Policy Schedule. The Company's Liabilityunder this Section for Any One Loss is restricted to the limit mentioned for thi cover in the Schedule attached to the Policy or endorsed thereto, subject to the definitions, limitations, exclusions, terms, conditions and warranties of this Policy.
It is also a condition of this Section, precedent to any recovery hereunder, that the Insured comply fully with all the following conditions where the Property of the Insured and/or that for which the Insured is responsible, shall:

1. Never be left unattended, for any reason whatsoever, whilst on display during Exhibition/ Photo shoots/ fashion shows hours.
2. At all times be kept in locked showcases with keys removed, whilst on display during Exhibition/ Photo shoots/ fashion shows hours, unless
being removed from or returned to showcases.
3. Be kept in a locked safe/vault or approved security room at all times when not being displayed against all risks of damage to property insured whilst in transit, from any insured premises and/or point of origin to the exhibition site/ Photoshoots/ fashion shows and vice versa and during display and overnight storage at the exhibition site / Photo shoots/ fashion, within India or abroad as mentioned in the Policy Schedule subject to the definitions, limitations, exclusions, terms, conditions and warranties of this Policy.

Exclusions applicable for section VI Exhibition/ Photo shoots/ Fashion shows:

1. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resultingfrom or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

Special Conditions:

1. The Insurance cover under this Section shall only be valid and applicable during the period when the stock in tradehas been removed for the purpose of exhibition only.

2. The Insured shall advise the Company their intention of sending the Property Insured for Exhibition/ Photo shoots/fashion shows at least three days prior to the starting of each transit and declare the full details of items and their value to the
Company. It is further agreed and declared that all sending's intended for exhibition/ Photo shoots/ fashion showspurpose shall be declared to the Insurer unless specifically revised and altered by the Insurer.

3. The Sum Insured under this section can be increased any time during the Policy Period by the Insured by paymentof additional premium at the agreed rate for this section.

4. It is hereby agreed and declared that the Company shall not be liable for more than the number of exhibitions/ Photo shoots/ fashion shows mentioned in the schedule and the company's liability in respect of each exhibition/ Photo shoots/ fashion shows shall not exceed the limit per exhibition/ Photo shoots/ fashion shows mentioned in the Schedule and during the Policy Period the Sum Insured mentioned in the schedule.

5. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:
a. Personal Conveyance Clause

b. Hotel/Motel Clause
c. Storage at Residence Clause
d. Pair and Set Clause

Warranties applicable to Section VI Exhibition/ Photo shoots/ Fashion shows:

1. Warranted that all Intercity and International transits are by Air only unless specifically agreed by the Insurer.

2. Warranted that for Air transits, the Property Insured should be carried as cabin baggage when carried as accompanied baggage and should at all times be in the "Close Personal Custody and Control" of the carrying Insuredor his employee.

3. Warranted that whilst in transit by road by private four wheeler vehicles the property shall be protected by armedguards unless specifically waived by the Insurer.

4. Warranted that the Insured shall maintain complete records of all the items insured and shall be available at anypoint along with their values before the inception of the Policy.

5. Warranted that in the event of the goods being sent by Courier and/or Logistics Company the Insured shall declarethe full value (unless specifically agreed and revised by the Insurer) of the cargo to the Courier and/or
Logistics Company. Further, in the event of a loss the Insured shall immediately lodge a claim on the Courier and/orLogistics Company and shall take all legal steps to recover the loss or damage from the Courier and/or Logistics Company.

Basis of Valuation:
The basis of valuation of property insured for the purpose of this insurance, unless otherwise agreed by the insurer shall be the Insured's Cost plus ten per cent thereof, but in case of diamonds where it is not possible to derive the costit shall be Selling Price less ten per cent.

Maintenance of Sum Insured:
Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of any furtherlosses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

Section VII: Money
This policy section insures against robbery, theft or any other fortuitous event or loss of or damage to money whilst in transit between the specified locations by authorized employee of the insured (permanent or contractual) or any other person who are not in regular employment of the insured, but to whom such money is entrusted by the insured or money at safe/counter/ locker/till, as specified in the schedule subject to the definitions, limitations, exclusions, terms, conditions and warranties of this section.

Exclusions applicable to Section VII Money:
The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain

or potentialgain, business Interruption, market loss or otherwise and any other legal liability of any kind.

2. Loss of Money carried by anyone other than the Insured or an Employee unless specifically declared by theInsured and agreed by the Insurer.

3. Loss of Money where the Insured or his Employee is or is alleged to be involved as a principal or accessory or isalleged to be in anyway concerned or implicated.

4. Money carried under contract of affreightment.

5. Loss of Money from an unattended vehicle.

6. Loss of Money in Transit being transported other than as stated in the proposal form or as otherwise agreed inwriting by the Company.

7. Loss due to or in any way contributed to by the Insured having knowingly permitted or caused or suffered anything to be done or not done whereby the risks hereby insured against were increased.Any loss of or damage to any property, whether belonging to the Insured, an Employee or any third party.

8. Any personal or bodily or mental injury or suffering of any description.

9. Any loss not discovered within a period of 72 hours from its occurrence.

10. Shortage due to error or omission or not identifiable with a specific event.

11. Any loss or damage caused by Riot, Strike and Malicious Damage unless specifically Insured.

12. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by,resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

Special Conditions:

1. It is a condition precedent to the Company's liability hereunder that the Insured shall:

a) Immediately and in any event within 24 hours of the happening of any insured event giving rise to or likely to giverise to any claim under this Policy give written notice to the Company to the address shown in the
Schedule, and in the case of the notification of an event likely to give rise to a claim, the Insured shall specify in writingthe grounds for holding such belief.

b) Immediately and in any event within 24 hours lodge a complaint with the police detailing the Money lost in respect ofwhich the Insured intends to submit a claim, and within the same period provide a copy of that written complaint and the First Information Report to the Company.

c) Within 14 days deliver to the Company a detailed written statement of the Money lost and an estimate of the quantum of any claim along with all documentation required to support and substantiate the amount sought from the Company.

d) Expeditiously provide the Company and its representatives and appointees with all the information, assistance anddocumentation that they might reasonably require.

e) Take all reasonable steps to identify the perpetrators of the Robbery and/or theft and discover

and recover anyMoney lost.

2. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the followingclauses:
a. Personal Conveyance Clause
b. Hotel/Motel Clause
c. Storage at Residence Clause

3. Reasonable Care:
The Insured shall take all reasonable steps to safeguard the Money, any means by which the Money is In Transit,against any insured event.

Maintenance of Sum Insured:
Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of any furtherlosses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

Section VIII: Public Liability
The Company will indemnify the Insured against its legal liability (including Defence Costs) to pay Damages for third party civil claims arising out of Bodily Injury or Property Damage caused in the course of the Business by an Accident in the Insured Premises and during the Period of Insurance if notified during the Policy Period by the Insured in accordance with the terms of this Policy.

Defence Costs

The Company will, subject to the Limit of Indemnity, pay all costs, fees and expenses incurred with their prior written consent in the investigation, defence or settlement of any Claim and the Insured's costs of representation at any civil Inquest, inquiry, or other proceedings in respect of matters which have a direct relevance to an actual or anticipated Claim against the Insured falling within the terms of this Policy. Provided that the Company's liability shall not exceed the sum insured as specified in Part I of the Schedule to the Policy.Definitions
The following words or terms shall have the meaning ascribed to them wherever they appear in this Policy, and references to the singular or to the masculine shall include references to the plural and references to the male gender shall include references to the female wherever the context so permits:

1. "Accident" or "Accidental" means a fortuitous event or circumstance which is sudden, unexpected and unintentional,and includes resultant continuous, intermittent or repeated exposure.

2. "Bodily Injury" means the death, physical bodily injury, sickness or disease of a third person.

3. "Claim" means the receipt by the Insured of any written notice of demand for compensation or rectification made by or on behalf of a third party against the Insured, and/or any suit, claim, petition, writ, statement of claim, claim form, summons, application or other originating legal or arbitral process, cross-claim, counterclaim or third or similar party notice served upon the Insured. All Claims resulting from one and the same act, error or omission, or a series of acts errors or omissions arising out of the same cause or event, or caused by continuous or repeated exposure to substantially the same harmful conditions, shall jointly constitute one Claim under this Policy and as having been madeat the time when the first Claim was made in writing. The coverage for such Claims shall expire 3 years after the first Claim of such series has been notified to the Company.

5. "Damages" means monetary sums (including claimant's costs) payable pursuant to judgments or awards

and/or settlements negotiated by or on behalf of the Insured, but shall not include fines, penalties, punitive damages, exemplary damages, non-pecuniary relief, taxes, or any other amount for which an Insured is not financially liable, or which is without legal recourse to the Insured, or any matter that may be or be deemed to be uninsurable under Indianlaw.

6. “Deductible” means the amount stated in the Schedule, which shall be borne by the Insured in respect of each and every Claim made under this Policy and which is also applicable against Defence Costs. The Company’s liability to make any payment under this Policy is in excess of the Deductible.

6. “Defence Costs” means the expenses incurred by or on behalf of the Insured or the Company in the investigation orsettlement or defence of a Claim and shall include legal costs and disbursements.

7. “Limit of Indemnity” means the amount stated in the Schedule, which shall be the Company’s total liability under thisPolicy (inclusive of Damages and/or Defence Costs, and regardless of the number of Insureds or claimants or the totalnumber or amount of Claims made against the Insured) for any one Claim and in the aggregate for all Claims made against the Insured during the Policy Period.

8. "Period of Insurance" means the period between the retroactive date and the expiry date

shown in theSchedule, and if there is no retroactive date then shall mean the Policy Period.

9. "Policy Period" means the period between the effective date and the expiry date shown in the schedule.

10. "Pollution" means and includes pollution or contamination by solids, liquids, gaseous or thermal irritants, contaminants, smoke, vapour, soot, fumes, acids, alkalis, radioactive and/or nuclear material, chemical or waste materials (including but not limited to any materials to be recycled, reconditioned or reclaimed) or otherwise of atmosphere, water, soil or other tangible material property.

11. "Premises" means the place or places named in the Schedule from which the Insured’s Business is conducted, andshall be deemed to include pipelines owned by the Insured that run outside of the Premises for discharging treated effluents to a disposal point situated within a distance of not more than one kilometre from the Premises.

12. "Product" means any tangible material property which has been designed, specified, formulated, manufactured, constructed, installed, sold, supplied, distributed, treated, serviced, altered or repaired by or on behalf of the Insured and which has left his possession, custody or control. This shall not apply to food and beverages supplied by or on behalf of the Insured to his employees as a staff benefit.

13. "Property Damage" means actual physical damage to tangible material property belonging to a third person.

Exclusions applicable to Section VIII Public Liability:

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any agreed assumption of risk by the insured, save to the extent that liability would have attached in the absence ofsuch agreement.

2. Any Accident arising out of the deliberate, wilful or intentional non-compliance with any statutory provision.

3. Any Bodily Injury of any person under a contract of employment or apprenticeship with the Insured, or the Insured'scontractors or sub-contractors, if such Bodily Injury was contracted and/or arose out of and in the course of his employment.

4. The Insured’s consequential losses of any kind, be they by way of loss of profit, loss of

opportunity, businessinterruption, market loss or otherwise, or any claims arising out of loss of a pure financial nature such as loss ofgoodwill.

5. The infringement of plans, copyrights, patents, trade names, trademarks or registered designs.

6. Libel, slander, false arrest, wrongful eviction, wrongful detention, defamation including mental injury, anguish orshock resulting therefrom.

7. Any Claim directly or indirectly caused by or contributed to by:
a) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from thecombustion of nuclear fuel;
b) The radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclearComponent thereof.

8. The ownership possession or use by or on behalf of the Insured of any motor vehicle or trailer for which compulsory insurance is required by legislation other than the following:
a) Accidents caused by the use of any tool or plant forming part of or attached to or used in connection with any motorvehicle or trailer.
b) Accident occurring beyond the limits of any carriageway or thoroughfare caused by the loading or unloading of any motor vehicle or trailer
c) Claims for damage to any bridge, weighbridge, road or anything beneath caused by the weight of any motor vehicleor trailer or of the load carried therein
d) Claims arising out of any motor vehicle or trailer temporarily in the Insured's custody or control for the purpose ofParking

9. The ownership, possession or use by or on behalf of the Insured of any watercraft, hovercraft, or air- or spacecraft.

10. The transportation of materials and/or hazardous or dangerous substances outside the Insured's Premises.

11. Damage to property belonging to third parties that is rented, leased or hired or under hire-purchase or on loan tothe Insured. An indemnity shall however be provided for Claims arising out of Accidental damage to the
Insured premises or the contents thereof that are temporarily occupied by the Insured for working thereon, but only to the extent the Insured is held legally liable for the same independently of any specific agreement relating to the use ofthe same.

12. Damage to property belonging to third parties handled by the Insured by way of his trade or worked upon by or inthe care, custody or control of the Insured or any person employed by or working for the Insured. An indemnity shallhowever be provided for claims arising out of damage to employees' and visitors clothing or personal effects brought onto the Insured's Premises with the Insured's consent.

13. The deliberate, conscious or intentional disregard by the Insured's management of the need to take all reasonablesteps to prevent Bodily Injury and/or Property Damage.

14. Bodily Injury and/or Property Damage occurring prior to the retroactive date (if any) specified in theSchedule.

15. Any liability under the Public Liability Insurance Act 1991, any amendment thereto, or any other statute or law which attaches liability on a no fault basis.

16. Pollution of any kind.

17. Any Product.

18. Any Claim made, threatened or intimated against the Insured prior to the Period of Insurance.

19. Any Claim directly or indirectly arising out of, or in any way involving any fact or circumstance of which written notice has been given, or ought reasonably to have been given, under any previous policy (whether insured by the Company or not); or of which the Insured first became aware prior to the Period of Insurance and which the Insuredknew or ought reasonably to have known had the potential to give rise to a Claim.

20. Liability more specifically insured elsewhere.

21. Any Claim made where the circumstances that exist are materially different to the circumstances represented bythe Insured in the proposal

22. Directly or indirectly arising out of, or in any way involving war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscationor nationalisation or requisition of or damage to property by or under the order of any government or public local authority.

23. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by,resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

Special Conditions:

1. It is a condition precedent to the Company's liability hereunder that the Insured shall immediately and in any eventwithin 7 days give the Company written notice, to the address specified in the Schedule for this purpose, of:

a) any claim made against the Insured during the Policy Period; and/or

b) any circumstance occurring during the Policy Period which might reasonably be expected to give rise to a Claim. Any circumstance notified under this clause and any subsequent claim arising out of the circumstance so notified shall be deemed to have been made during the Policy Period, and

c) shall not admit liability for or settle or compromise or make or promise any payment in respect of any claim which may be the subject of an indemnity hereunder or incur any costs or expenses in connection therewith without the priorwritten consent of the Company, which shall be entitled (but in no case obliged) to take over and conduct in the nameof the Insured the investigation, defence and/or settlement of any claim, for which purpose the Insured shall give all theinformation, documentation, records and other assistance that the Company and/or its representatives may reasonably require.

Having taken over the defence of any claim, the Company may in its sole and absolute discretion relinquish the same.

2. The Company will not settle any claim without the consent of the Insured. If, however, the Insured refuses to consent to any settlement recommended by the Company and elects to contest or continue

any legal proceedings then the liability of the Company shall not exceed the amount for which the claim could have been so settled plus thecosts and expenses incurred with its consent up to the date of such refusal.

3. In respect of any claim, the Company may in its sole and absolute discretion make a payment to the Insured (inclusive of Defence Costs) of the amount available under the Limit of Indemnity or of any lesser amount for whichthe claim may in fact be settled (whichever is the lesser) in full and final settlement of all liability of the
Company to the Insured under this Policy in respect of that claim.

4. All amounts expended by the Company in the payment of any Claim or in Defence Costs will reduce the Limit ofIndemnity.

5. If the Insured shall make or advance any Claim knowing the same to be false or fraudulent as regards amount orotherwise, this Policy shall be void and all Claims or payments hereunder shall be forfeited

Section IX: Employee's Compensation

If at any time during the Policy Period any Employee in the Insured's immediate service shall sustain personal injury by Accident or disease arising out of and in the course of his employment by the Insured in the Business and if the Insured shall be liable to pay compensation for such injury either under the Fatal Accident Act 1855, Employees Compensation Act 1923 or any amendment thereto or under Common Law and subject to the terms, exceptions and conditions contained herein or endorsed hereon the Company will indemnify the Insured against all sums for which theInsured shall be so liable and will in addition be responsible for all costs and expenses incurred with its consent in defending any claim for such compensation.

Provided always that in the event of any change in the law(s) or the substitution of other legislation therefor this Section shall remain in force but the liability of the Company shall be limited to such sum as the Company would have been liable to pay if the law(s) had remained unaltered.

Exclusions applicable to Section IX Employee's Compensation
The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any injury by Accident or disease directly attributable to war invasion act of foreign enemy hostilities (whether warbe declared or not) civil war mutiny insurrection rebellion revolution or military or usurped power.

2. The Insured's liability to employees of contractors to the Insured.
3. Any liability of the Insured which attaches by virtue of an agreement but which would not have attached in theabsence of such agreement.

4. Any sum which the Insured would have been entitled to recover from any party but for an agreement between theInsured and such party

5. Any interest and/or penalty imposed on the Insured on account of failure to comply with the requirements laid downunder the Employee's Compensation Act 1923 or any amendment thereto

6. Occupational diseases listed in part 'C' Schedule III of Workmen Compensation Amendment Bill 1989, unlessspecifically requested by the Insured and covered by an endorsement of the policy.

7. Under any Law for medical expenses in connection with treatment of any injury sustained by an Employee

Special Conditions:

1. The Insured shall take reasonable precautions to prevent accidents and disease and shall comply with all statutoryobligations.

2. In the event of any occurrence which may give rise to a claim under this Policy, the Insured shall as soon as possible give notice thereof to the Company with full particulars. Every letter, claim writ summons and process shallbe notified or forwarded to the Company immediately on receipt. Notice shall also be given to the
Company immediately the Insured shall have knowledge of any impending prosecution, inquest or fatal enquiry inconnection with any such occurrence as aforesaid.

3. No admission, offer, promise or payment shall be made by or on behalf of the Insured without the consent of the Company which shall be entitled if it so desires to take over and conduct in his name the defence or settlement of anyclaim or to prosecute in his name for its own benefit any claim for indemnity or damages or otherwise and shall havefull discretion in the conduct of any proceedings and in the settlement of any claim and the Insured shall give all such information and assistance as the Company may require.

4. The first premium and all renewal premiums that may be accepted are to be regulated by the amount of wages andsalaries and other earnings paid by the Insured to employees during each policy period. The name of every employeetogether with the amount of wages, salary and other earnings shall be properly recorded and the
Insured shall at all times allow the Company to inspect such records and shall supply the Company with a correctaccount of such wages, salaries and other earnings paid during any policy period within one month from the expirydate of such policy period. If the amount so paid shall differ from the amount on which premium has been paid, the difference in premium shall be met by a further proportionate payment to the Company or by a refund by the Companyas the case may be.

Section X: All Risk

Electronic Equipment's including Computers, Fax Machine, CCTV or any other electronic equipment's including accessories only after successful completion of their performance/acceptance test whether they are at work or at rest or being dismantled for the purpose of cleaning or overhauling or in the course of aforesaid operations themselves or when being shifted within the premises or during subsequent re-erection. The term equipment shall include the entire computer system consisting of CPU, Keyboards, Monitors, Printers, Stabilizers, and UPS etc.

DAMAGE TO ELECTRONIC EQUIPMENT

The Company will indemnify the Insured against:

1. The repair or replacement costs incurred by the Insured in respect of Accidental loss of or damage to Electronic Equipment caused by any unforeseen and sudden physical loss (except a cause which is excluded), provided that the liability of the Company in respect of any one item of Electronic Equipment

in any one Policy Period will not individuallyor in the aggregate exceed the sub-limit of the Sum Insured set against such item in the Schedule.

2. The repair or replacement costs incurred by the Insured in respect of the Accidental loss of

or damage toExternal Data Media and/or the costs of restoring information and data stored

therein, provided that:

a) The maximum liability of the Company in respect of any one item of External Data Media in any one Policy Period shall not exceed the cost of replacing the damaged External Data Media with new External Data Media of the same type and quality; and

b) The maximum liability of the Company in respect of the restoration of information and data stored in the External DataMedia shall not exceed the cost of restoring any information and data lost from a backup system for the lost data and information; and a backup system for the lost data and information; and

c) The Company shall not be liable to make payment for the restoration of information and data stored in the External Data Media unless this can be achieved from a backup system for the lost data and information.

DAMAGE TO PORTABLE EQUIPMENTS

Portable Equipment includes Laptops, Mobile Phones, I- Pads, I Pods and any other portable equipment specifically

Insured. The Company will indemnify the Insured against the repair or replacement costs incurred by the Insured in respect of Accidental loss of or damage to the Portable Equipments described in the Schedule and belonging to the Insured caused by any unforeseen and sudden physical loss (except a cause which is excluded) ,provided that it is in the personal care and custody of the insured and/or the Insured's employee and provided that the liability of the Company in respect of any one item of such property in any one Policy Period will not individually or in the aggregate exceed the sub-limit of the Sum Insured set against such item in the Schedule

Exclusions applicable to Section X All Risk Electronic Equipments:

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any fault or defect of which the Insured was or ought reasonably to have been aware at the commencement ofthe Policy Period, regardless of whether such was or should have been known to the Company;

2. Loss or Damage to Dish Antenna and all Portable Electronic Equipments including Laptops.

3. Loss or damage for which the manufacturer or supplier is responsible;

4. loss or damage caused to any item of Electronic Equipment or External Data Media older than 10 years from the dateof manufacture;

5. Loss or damage due to or consequent upon wear and tear, gradual deterioration, atmospheric or climatic conditions,rust, corrosion, moth vermin or insect;

6. Any costs incurred in connection with the maintenance of the Electronic Equipment or External Data Media orincluding parts replaced in the course of such maintenance operations;

7. Any costs incurred in connection with the elimination of functional failures unless such failures were

caused by anindemnifiable event hereunder;

8. Loss or damage caused by or arising out of the willful acts or willful gross negligence of the Insured and/or theInsured's employees;

9. The cost of transporting the Electronic Equipment or External Data Media and/or from the place of repair.

10. Loss of or damage to any Electronic Equipment or External Data Media by perils insurable under other Cover of this Policy;

11. Loss or damage to mobile phones or other similar communication devices

12. Any costs arising from false programming, punching, labelling or inserting, inadvertent cancelling of the informationor discarding of data media and from loss of information caused by magnetic fields.

13. Any consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain or potentialgain, business interruption ,market loss or otherwise any other legal liability of any kind.

14. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resultingfrom or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in anyother sequence to the loss.

Exclusions applicable to Section X All Risk Portable Equipments:

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Loss or damage to the property by or due to or arising from:

a. Defective workmanship material or design, wear and tear depreciation, moth, vermin, process of cleaning, repairing,restoring or renovating the action of light or atmospheric conditions or any other gradually operating cause.

b. Manufacturing defects for which the manufacturer is responsible.

c. Mechanical and/or electrical breakdown and/or derangement, overloading or strain; overrunning excessive pressure, short circuiting and/or self-heating.

d. Improper handling, dismantling, fitting adjustment, repair alteration or modification not approved by the makers/ manufacturers and/or the agents of makers/manufacturers or use of such property contrary to the directives of the makers/manufacturers and/or their agents.

e. Scratching and/or cracking and/or denting.

2. Consequential loss of whatsoever nature.

3. Loss or damage arising from detention, confiscation, destruction or requisition by or under the order of anyGovernment of public or local authority.

4. Penalties of delay or detention or in connection with guarantees of performance or efficiency.

5. Theft, loss or damage during the hire or loan of the instrument to a third party.

6. Mysterious disappearance.

7. Loss or damage to any unattended item/equipment of the property insured as described in the Schedule.

8. Loss or damage due to theft or attempted theft by any Employee of the Insured or loss or damage occasioned throughthe willful act of the Insured or any Employee or the willful act of any other person with a connivance of the Insured or any Employee.

9. Loss or damage directly or indirectly, occasioned by or happening through or in consequence of volcanic eruption orother similar convulsion of nature and atmospheric disturbance.

10. Loss or damage directly or indirectly, proximately or remotely occasioned by or contributed to or traceable to or happening through in consequence of war, invasion, act of foreign enemy, hostilities or war like operations (whether war be declared or not), civil war, civil commotion, mutiny, rebellion, revolution, insurrection, conspiracy, military or usurpedpower.

11. Loss or damage directly or indirectly caused by or contributed to by or arising from ionizing radiations contaminationby radio activity from any nuclear fuel or from any nuclear waste from the combustion of nuclear from any nuclear wastefrom the combustion of nuclear fuel or from any nuclear weapons material. For the purpose of this exclusion, combustion shall include any self-sustaining process of nuclear fission.

12. Any loss or damage to the property insured or to the general public and/or legal liability arising out of immoral or unethical use of the property insured.

13. Any loss or damage to portable equipments outside India unless specifically Insured.

14. Electromagnetic Field (EMF) Exclusion: The Policy does not apply to, have no liability hereunder to the Insured in respect of personal injury, Bodily Injury or illness of a person, loss or damage to property or advertising liability arising out of exposure to any electric, magnetic and/or electromagnetic field of any frequency, whether the same be caused orallegedly caused by the Insured's power lines or otherwise.

15. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in anyother sequence to the loss .

SPECIAL CONDITIONS ELECTRONIC EQUIPMENTS

1. The Sum Insured in respect of each item of Electronic Equipment, External Data Media and Personal Computer mustequal the cost of the replacement of the same with new property of the same kind and capacity. In the event of a loss, the basis of loss , the basis of loss settlement shall be as follows:

a) Where an item can reasonably be repaired or reinstated at a cost less than the replacement cost, the Company will indemnify the Insured in respect of the expenses necessarily incurred to restore such item to its state immediately prior to the happening of the insured event

b) In the case of a total loss, the Company shall indemnify the Insured up to the sub-limit of the Sum Insured set against such item in the Schedule, subject to deducting proper depreciation from the replacement value of the item.

2. If the value of the Electronic Equipment/External Data Media/Portable Computer hereby insured shall at the time of any insured event be collectively of greater value than the Sum Insured thereon then the Insured shall be considered his own insurer of the difference and shall bear a rateable proportion of the loss or damage. Every item, if more than one, shall be separately subject to this Special Condition

3. If, in the opinion of the Company, it is unnecessary to restore lost data or information and/or if the same has not beeneffected by the Insured within 7 days of the Accident causing the data or information to be lost, then the Company's liability to make payments shall be limited solely to the cost of repairing or replacing the damaged External Data Media.

4. Coverage under this Section is also Subject to the terms and conditions as stated in the policy of the following clause:

a. Pair and Set Clause

SPECIAL CONDITIONS PORTABLE EQUIPMENTS

1. At all times during the Policy Period, the insurance cover will be maintained to the full extent of the respective Sum Insured in consideration of which, upon the settlement of any loss under this Policy, pro rata premium for the unexpiredperiod from the date of such loss to the expiry of Policy Period for the amount of such loss shall be payable by the Insured to the Company. The additional premium referred above shall be deducted from the net claim payable under the Policy. This continuous cover to the full extent will be available not withstanding any previous loss for which the Company may have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the Insured subject only to the right of the Company for deduction from the claim amount, when settled, of pro rata premium to be calculated from the date of loss till expiry of the Policy Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the insured immediately on occurrence of the loss exerciseshis option not to reinstate the Sum Insured as above.

2. Loss or damage to the insured property shall be settled at the market value, after charging the applicable depreciation

Depreciation of Charts for Contents:

Instrument/ Component	Depreciation Percentage
Up to 6 months	10%
Up to 1 Years	20%
Up to 2 Years	40%
Up to 3 Years	50%
Up to 4 Years	60%
Up to 5 Years	70%

3. In the event of loss of or damage to any instrument/component forming part of a pair or set of the property insured hereunder, the Company shall not be liable for more than the depreciated value of the particular instrument/componentwhich may be lost or damaged without reference to any special value which such instrument/component may have as forming a pair or set in any event not exceeding a proportionate part of the Sum Insured in respect of such instrument/ component.

4. In the event of loss of or damage to the property or any components thereon necessitating the supply of componentsnot obtainable from the stocks held in this country or in the event of the Company exercising the option to pay in cash the amount of the loss or damage, the liability of the Company in respect of any such components shall be limited to:

i. the price quoted in the latest catalogue or price list issued by the makers or their agents in this country,OR

ii. If no such catalogue or price list exists, the price list obtained at the makers works plus the reasonablecost of transport otherwise than by air to this country and the amount of the relative import duty.

PLUS

The reasonable cost of fitting such parts.

5 “Police FIR mandatory in case of theft claim.”

6. Condition of Average

If the Property covered hereby on all specified premises shall at the time of loss or damage by any perils herebyinsured against, be collectively of greater value than the Sum Insured, then the Insured shall be considered as being his own insurer for the difference and shall bear a retable share loss or damage accordingly.

In case of Multiple policies involving Bank or other lending or financing entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

MAINTENANCE OF SUM INSURED

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of any further losses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

BASIS OF CLAIM SETTLEMENT

If the insured equipment is Damaged, We will pay for expenses necessarily incurred to restore the damaged equipmentto its former state of serviceability (Repair Basis) or pay the Market Value of the equipment if the cost of its repair exceeds or equals the Market Value of the equipment immediately before the Damage (Total Loss Basis)

Section XI: Fixed glass (Glass Breakage)

The Company will indemnify the Insured in respect of Fixed Glasses and their related fittings at the Insured's premisesrelated to the above trade, as specified in the schedule:

a. Any Accidental loss of or damage caused to Plate Glass at the Insured Premises occurring during the Policy Period,and

b. The reasonable cost of repairing and reinstating frames and/or framework necessitated by such loss or damage toPlate Glass, but subject to a maximum payment of Rs.10,000/- for each and every claim.

Additionally, policy will also cover accidental Damage to the contents of Insured's premises caused by breakage of Glass or Sanitary Fittings up to a limit of as mentioned in Part I of the schedule

Exclusions applicable to Section XI Fixed Glass (Glass Breakage)

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Any loss or damage that could have been insured against under a fire policy.
2. Cracked, scratched, or imperfect Plate Glass.
3. Any loss or damage caused willfully or knowingly by the Insured or his Employees, or any loss or damage in whichthe Insured or any person acting on his behalf is involved or implicated.
4. Any Plate Glass other than Plate Glass of plain and ordinary glazing quality, unless specifically stated otherwise inthe Schedule.
5. Any consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain or potentialgain, business interruption, market loss or otherwise, and any other legal liability of any kind.
6. During the course of any alteration, removal or repair to the Plate Glass.
7. This Section excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resultingfrom or in connection with any act of terrorism regardless of any other cause or event

contributing concurrently or in any other sequence to the loss.

Special Conditions:

1. The Company may, in its sole and absolute discretion, repair, replace or reinstate the Plate Glass to a condition equivalent to that which existed immediately prior to the insured event as an alternative to making payment to the Insured.

2. If the Company opts to make payment to the Insured, then:

a) The payment will be assessed by reference to the cost of replacing the Plate Glass with glass of plain and ordinaryglazing quality, unless specifically stated otherwise in the Schedule.

b) Where any Plate Glass is no longer in production, the payment will be assessed by reference to the latest availableprice that was being charged by reputable manufacturers for the same or similar Plate Glass.

c) The Company's liability to make payment shall be up to the sub-limit of the Sum Insured as specified in theSchedule for each item of Plate Glass, subject always to the Sum Insured.

d) All Plate Glass in respect of which a claim is accepted under this Policy shall become the property of the Company and the Insured shall, at its own expense, take all steps to preserve it and remove from it any uninsureditems.

3. Condition of Average

If the Property covered hereby on all specified premises shall at the time of loss or damage by any perils hereby insured against, be collectively of greater value than the Sum Insured, then the Insured shall be considered as beinghis own insurer for the difference and shall bear a rateable share loss or damage accordingly.

In case of Multiple policies involving Bank or other lending or financing entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

Maintenance of Sum Insured:

Immediately upon the happening of any loss or damage, the Sum Insured under this Section shall be reduced by the amount of loss or damage, and such reduced Sum Insured shall limit the Company's liability in respect of any furtherlosses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

ENDORSEMENT WORDINGS

Extension 1: Medical Expenses Re-imbursement for accidental injury arising during the Act of Piercing.

Medical Expenses re-imbursement for accidental Injury arising during the Act of Piercing. In consideration of the payment of an additional premium, it is hereby agreed and declared that, notwithstanding anything written in policy contained to the contrary, the Policy shall extend to include any Medical Expenses Re-imbursement for Accidental Injury arising during the Act of Piercing by the Insured

Medical bills shall be produced at the time of claiming

The coverage under this endorsement is up to INR 50,000 unless any revision is agreed by Insurer

Extension 2: Terrorism Inclusion Clause

Notwithstanding any provision to the contrary within this insurance it is agreed that this insurance excludes loss, damage cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection withany o act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this endorsement an act of terrorism means an act, including but not limited to the use of forceor violence and / or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organization (s) or government(s), or unlawful associations, recognized under Unlawful Activities (Prevention) Amendment Act, 2008 or any other related and applicable national or state legislation formulated to combat unlawful and terrorist activities in the
nation for the time being in force, committed for political, religious, ideological or similar purposes including the intentionto influence any government and/or to put the public or any section of the public in fear for such purposes.

The warranty also excludes loss, damage, cost or expenses of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to action taken in respect of any act of terrorism.
If the company alleges that by reason of this exclusion, any loss, damage, cost or expenses is not covered by this insurance the burden of proving the contrary shall be upon the insured.
In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

Extension 3: Purchase Protection Cover

Notwithstanding anything herein contained to the contrary, it is hereby declared and agreed that at the request of the insured, coverage is extended to cover loss or accidental damage to jewellery purchased by customer within insured premises up to the limit as defined in part I of the schedule subject to general exclusions of this policy.

Extension 4: Personal Jewellery Extension

In consideration of the payment of an additional premium, it is hereby agreed and declared that, notwithstanding anything within written policy contained to the contrary, the Policy shall extend to include personal jewellery of an insuredkept at premises or during transit up to a limit as mentioned in part I of the schedule subject to general exclusions of this policy.

Extension 5: Boiling and/or Casting/ Laser Machine Operations:

Attached to and forming part of Policy No:
Name of the Insured:

Notwithstanding anything herein contained to the contrary in this policy or in any of its conditions, it is hereby declared and agreed that at the request of the insured and in consideration of the payment of additional premium the policy is extended to cover loss or damage to any item of insured property under Section I against all risk of direct physical lossor damage to property insured whilst they are under the process of

(a) Boiling OR

(b) Boiling and or Casting and or undergoing Laser Machine Operation

as declared for insurance by the Insured Whilst such item of the insured property is kept in the equipment used for boiling purpose during business hours and or outside business hours and whilst undergoing the

process of casting or laser machine operations inside the insured premises during business hours.

In consequence whereof, Exclusion No. (3) and Exclusion No.(16) under “General Exclusion Applicable to Section I , IIand III” stands amended to read as under: (Applicable to Section I Only):

Amended Exclusion No 3:

In case cover against (a) Boiling is only declared for insurance by the Insured:

Excluding Loss of and/or damage to the property insured which may be sustained whilst the same is being actually worked upon or from any process of cleaning, repairing or restoring or casting or laser machine operation and directly resulting there from, except whilst under any process of boiling within the Insured’s Premises.” In case cover against (b)Boiling and or Casting and or under going Laser Machine Operation is only declared for insurance by the Insured: Excluding Loss of and/or damage to the property insured which may be sustained whilst the same is being actually worked upon or from any process of cleaning, repairing or restoring and directly resulting there from, except whilst underany process of boiling and or casting and or laser machine operation within the Insured’s Premises.”

Amended Exclusion No 16:

Loss or damage to property insured whilst undergoing Casting and Laser Machine Operations outside business hours.

Immediately upon the happening of any loss or damage, the Sum Insured under this extension shall be reduced by theamount of loss or damage, and such reduced Sum Insured shall limit the Company’s liability in respect of any further losses or damages occurring during the current period of the Policy unless the Company consents upon payment of pro-rata additional premium by the Insured for the unexpired period of the Policy to reinstate the full Sum Insured.

Exclusions:

1. Burning of property insured by order of any Public Authority.

2. Loss or damage to the insured property caused by Acts of Terrorism.

3. Any Loss or damage to the equipment in which the insured item is kept for boiling or

casting purpose.Attached to and forming part of Policy No:

Name of the Insured:

4. Loss or damage to the insured property caused by mysterious disappearance.

5. Loss or damage caused to the insured property by infidelity of the employee or any error or omission on part of theemployee

Basis of Claims Settlement:

Landed cost of Raw Diamond Plus Reasonable Processing Charges incurred up to the point of boiling or casting or laser operations less any realizable salvage of the damaged property. Subject otherwise to the terms, conditions and exceptions of the policy.

Extension 6: Breakdown Cover:

The Company will at its own option by payment or reinstatement or repair indemnify the Insured against unforeseen andsudden physical damage by any cause not hereinafter excluded to any insured property specified in the Schedule whilstin the premises therein mentioned necessitating its immediate repair or replacement.

EXCLUSIONS

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by,occasioned by, attributable to or howsoever connected to:

1. Deductible: 1 % of Sum Insured for each machine subject to a minimum of Rs. 2500/- to be first borne by the Insuredout of each and every claim; where more than one item is damaged in one and same occurrence, the Insured shall not,however, be called upon to bear more than the highest Deductible applicable to any one such item.

2. Loss, damage and/or liability caused by or arising from or in consequence, directly or indirectly of fire including

extinguishment of a fire or clearance of debris and dismantling necessitated thereby, smoke, soot, aggressive substance, lightning, explosion of any kind (other than bursting or disruption of turbines, compressors,

cylinders of steam engines, hydraulic cylinders or fly wheels or other apparatus subject to centrifugal force, internal pressure) theft, collapse of buildings, subsidence, landslide, rockslide water which escapes from water containing apparatus, flood, inundation, storm, tempest, earthquake, volcanic eruption or other Acts of

God, impact of land borne or waterborne or airborne craft or other aerial devices and/or articles dropped there from. Any loss or damage by fire within the electrical appliances and installation insured by this Policy arising from or occasioned by overrunning, excessive pressure, short circuiting, arcing, self heating or leakage of electricity, from whatever cause (lightning included), is covered; provided that this extension shall apply only to the particular electrical machine; apparatus fixture fitting or portions of the electrical installation so affected and not to other machines,
apparatus, fixtures fittings or portions of the electrical installation which may be destroyed or damaged by fire so set up.

3. Loss damage and/or liability caused by or arising from or in consequence, directly of -

a) War, Invasion, Act of Foreign Enemy, Hostilities or war like operations (Whether war be declared or not), Civil War, Rebellion, Revolution, Insurrection, Mutiny, Riot, Strike, Lockout and Malicious Damage, Civil Commotion, Military or Usurped Power, Martial Law, Conspiracy, Confiscation, Commandeering bya group of malicious persons or persons acting on behalf of or in connection with any political organisation, Requisition or Destruction or damage by order of anyGovernment de-jure or de facto or by any Public, Municipal or Local Authority.

b) Nuclear reaction, nuclear radiation or radioactive contamination.

4. Accident, loss, damage/and/or liability resulting from over load experiments or tests requiring the imposition of abnormal condition

5. Gradually developing flaws, defects, cracks or partial fractures in any part not necessitating immediate stoppage, although at some future time repair or renewal of the parts affected may be necessary.

6. Deterioration of or wearing away or wearing out any part of any machine caused by or naturally resulting from normaluse or exposure.

7. Loss, damage and/or liability caused by or arising out of the willful act to willful neglect or gross negligence of the Insured or his responsible representatives.

8. Liability assumed by the Insured by agreement unless such liability would have attached to the Insured notwithstanding such agreement.

9. Loss, damage and/or liability due to faults or defects existing at the time of commencement of this insurance and known to the Insured or his responsible representative but not disclosed to the Company.

10. Loss of use of the Insured's plant or property or any other consequential loss incurred by the Insured.

11. Loss, damage, and/or liability due to explosions in Chemical Recovery Boilers, other than pressure explosions for
e.g. smelt, chemical, ignition, explosions etc

12. Loss of or damage to belts, ropes, chains, rubber tyres, dies, moulds, blades, cutters, knives or exchangeable tools,engraved or impression cylinders or rolls; objects made of glass, porcelain, ceramics, all operating media (e.g. lubricating oil, fuel, catalyst, refrigerant, dowtherm) felts, endless conveyor belts or wires; sieves, fabrics, heat resisting and anti-corrosive lining and parts of similar nature, packing material, parts not made of metal (except insulating material) and non-metallic lining or coating of metal parts.

13. Loss or damage for which the manufacturer or supplier or repairer of the property is responsible either by law or contract

14. In any action, suit or other proceeding where the Company alleges that by reason of the provisions of the exceptions or exclusions above, any loss, destruction, damage or liability is not covered by this insurance, the burden of proving that such loss, destruction, damage or liability is covered shall be upon the Insured.

SPECIAL CONDITIONS

The liability of the Company for any one item of the insured property shall not exceed in the aggregate in any one PolicyPeriod the Sum Insured set against such in the attached Schedule, unless the Sum Insured under such item is reinstatedafter occurrence of a claim for balance period.

Extension 7: CONSEQUENTIAL LOSS (FIRE) INSURANCE

Attached to and forming part of Policy No:
Name of the Insured:

In consideration of the insured named in the Schedule hereto having paid to the Company the premium mentioned in the Schedule, the Company agrees (subject to the Special Conditions and Exclusions contained herein or endorsed orotherwise expressed hereon and also to the Conditions and Exclusions contained in the Section IV covering the interestof the insured in the property at the premises) that if any building or other property or any part thereof used by the Insured at the premises for the purpose of the Business, be destroyed or damaged by the perils covered under Section IV & Extension under IV (Destruction of damage so caused being hereafter termed Damage), and the Business carriedon by the Insured at the Premises be in consequence thereof interrupted or interfered with, then the company will pay to the insured in respect of each item in the schedule hereto the amount of loss resulting from such interruption orinterference in accordance with the provisions contained therein provided that:

1) Such Damage is caused at any time after payment of the premium during the period of insurance named in the Schedule or of any subsequent period in respect of which the insured shall have paid and the Company shall haveaccepted the premium required for the renewal of the policy.

2) At the time of the happening of the Damage there shall be in force coverage under Section IV & Extension under IV covering the interest of the insured in the property at the premises against such Damage and that payment shall have been made or liability admitted under Section IV & Extension under IV However, the Proviso shall not apply where payment is not made under Section IV & Extension under IV Policy, solely due to operation of a proviso under Section IV & Extension under IV excluding liability for losses below a specified amount.

3) The liability of the Company shall in no case exceed in respect of each item the sum expressed in the said Schedule to be insured thereon or in the whole the total sum insured hereby or such

other sum or sums as mayhereafter be substituted therefor by memorandum duly signed by or on behalf of the Company.

SCHEDULE Agency

The Insured Policy No:

Issued at: Date:

The Business:

The indemnity: The amount which the insured is entitled to recover under the provisions of the attached Specification which is declared to be incorporated in and to form part of the Schedule but not exceeding the total suminsured hereby.

Total Sum Insured:
Period of indemnity: months
Period of Insurance: from .....a.m/p.m ..... of ..... to midnight of .....

PERILS COVERED
PREMIUM

Statistical Code No:

In witness whereof the undersigned being duly authorized by and on behalf of the Companies has/have hereunto sethis /their hand/s

(Name of the Insurance Company) Duly Constituted Attorney

(s)CONDITIONS
1. The insurance by this Policy shall cease if:
a) The business be wound up or carried on by a Liquidator or Receiver or permanently discontinuedor
b) the insured's interest ceases otherwise than by deathor
c) any alteration be made either in the business or in the premises or property therein whereby the risk of Damage is increased, at any time after the commencement of this insurance, unless its continuance be admitted bymemorandum signed by or on behalf of the Company.

2. Notice shall be given to the Company of alteration in existing blocks, addition of new blocks and/or premises and/or deletion of existing blocks and/or premises during the currency of the Policy to enable the company to determine whetherthe basis rate of the Policy undergoes a change as a result of such inclusions/exclusions and to effect necessary adjustments in the premium under this Policy.

3. On the happening of any Damage in consequence of which a claim is or may be made under this Policy, the insuredshall
a) forthwith give notice thereof to the Company,

b) with due diligence do and concur in doing and permit to be done all things which may be reasonably practicable to minimize or check any interruption of or interference with the

business or to avoid or diminish the loss.

c) not later than thirty days after the expiry of the period of Indemnity or within such further time as the Company may in writing allow, at his own expense deliver to the Company in writing a statement setting forth particulars of his claim together with details of all other insurances (if any) covering the damage or any part of it or consequential loss of any kind resulting therefrom.

d) at his own expense produce or procure and give to the Company such books of account and other business books, vouchers, invoices, balance sheets and other documents, proofs, information, explanation and other evidence as may reasonably be required by or on behalf of the Company for the purpose of investigating or verifying the claim together with a declaration on oath or in other legal form of the Truth of the claim and of any matters connected therewith.

No claim under this Policy shall be payable unless the terms of this condition have been complied with and in the eventof non-compliance therewith in any respect, any payment on account of the claim already made shall be repaid to the Company forthwith.

4. In no case whatsoever shall the Company be liable in respect of any claim under this Policy after the expirationof:
(a) One year from the end of the period of indemnity or if later,
(b) Three months from the date on which payment shall have been made or liability admitted by the Insurers coveringthe Damage giving rise to the said claim, unless the claim is the subject of pending action or Arbitration.

5. This Policy and the Schedule annexed (which forms an integral part of this Policy) shall be read together as one contract, and words and expressions to which specific meanings have been attached in any part of this Policy or of theSchedule shall bear such specific meanings wherever they may appear.

6. This insurance does not cover any loss resulting from damage occasioned by or through or in consequence, directlyor indirectly, of any of the following occurrences, namely:-
(a) War, Invasion, act of foreign enemy, hostilities or Warlike Operations (whether war be declared or not),Civil War.
(b) Mutiny, Civil Commotion assuming the proportion of or amounting to a popular-rising, military rising, insurrection, rebellion, revolution, military or usurped power. In any action suit or other proceeding where the Company alleges that by reason of the provision of this condition any loss or damage is not covered by this Insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.

7. At all times during the period of insurance of this Policy, the insurance cover will be maintained to the full extent of therespective sum insured in consideration of which, upon the settlement of any loss under this
Policy, pro-rata premium for the unexpired period from the date of such loss to the expiry of period of insurance for theamount of such loss shall be payable by insured to the company.

The additional premium referred above shall be deducted from the net claim amount payable under the Policy. This continuous cover to the full extent will be available notwithstanding any previous loss for which the companymay have paid hereunder and irrespective of the fact whether the additional premium as mentioned above has been actually paid or not following such loss. The intention of this condition is to ensure continuity of the cover to the Inured subject only to the right of the Company for deduction from

the claim amount when settled of pro-rata premium to be calculated from the date of loss till expiry of the Policy.
Notwithstanding what is stated above, the Sum Insured shall stand reduced by the amount of loss in case the Insured, immediately on occurrence of the loss, exercises his option not to reinstate the Sum Insured as above.

ANNEXURE –B

Consequential Loss Insurance Specifications
Specification A – Insurance on Gross Profit on Turnover Basis

Item No.	Sum Insured
1. On Gross Profit	
2.	
3.	

Total Sum Insured Rs. _____

_____

The insurance under Item No.1 is limited to loss of Gross Profit due to (a) Reduction in Turnover and (b) increase inCost of Working and the amount payable as indemnity thereunder shall be: -

a. IN RESPECT OF REDUCTION IN TURNOVER: the sum produced by applying the Rate of Gross Profit to the amountby which the Turnover during the Indemnity Period shall, in consequence of the Damage, fall short of the Standard Turnover.

b. IN RESPECT OF INCREASE IN COST OF WORKING: the additional expenditure (subject to the provisions of Memo 2) necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in
Turnover which but for that expenditure would have taken place during the Indemnity period in consequence of the Damage but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided.

Less any sum saved during the Indemnity Period in respect of such of the Insured Standing Charges as may cease orbe reduced in consequence of the Damage:

Provided that if the Sum Insured by this Item be less than the sum produced by applying the Rate of Gross Profitto (where the Indemnity Period exceeds 12 months insert 'times' as may be appropriate e.g. for 18 months
insert one and a half times) the Annual Turnover, the amount payable shall be proportionately reduced.

Definitions

GROSS PROFIT – The sum produced by adding to the Net Profit the amount of the insured Standing Charges, orif there be no Net Profit the amount of the Insured Standing Charges less such a proportion of any net trading loss as the amount of the Insured Standing Charges bears to all the Standing Charges of the business.

NET PROFIT – The net trading profit (exclusive of all capital receipts and accretions and all outlay properly chargeableto capital) resulting from the business of the Insured at the premises after due provision has been made for all Standingand other charges including depreciation, but before the deduction of any taxation chargeable on profits.

INSURED STANDING CHARGES – (Appropriate list to be inserted).

TURNOVER – The money paid or payable to the Insured for goods sold and delivered and for services rendered in course of the business at the premises.

INDEMNITY PERIOD – The period beginning with the occurrence of the damage and ending not later than

RATE OF GROSS PROFIT :The rate of Gross Profit earned on the turnover during the financial year immediately before the date of damage	To which such adjustments shall be made as may be necessary to provide for the trend of the business and for variations in or special circumstances affecting the

ANNUAL TURNOVER: The turnover during that period inthe twelve months immediately before the date of damage	business either before or after the damage or which would have affected the business had the damage not occurred so that the figures thus adjusted shall represent

	as nearly as may be reasonably practicable the results
STANDARD TURNOVER: The turnover during that period in the twelve months immediately before the date of the damage which corresponds with Indemnity Period	which, but for the damage, would have been obtained during the relative period after the damage.

Memo 1: If during the Indemnity Period goods shall be sold or services shall be rendered elsewhere than at the premises for the benefit of the business either by the Insured or by others on his behalf the money paid or payable in respect of such sales or services shall be brought into account in arriving at the Turnover during the Indemnity Period.

Memo 2: If any Standing Charges of the business be not insured by this policy then in computing the amount recoverable hereunder as increase in Cost of Working that proportion only of the additional expenditure shall be brought into account which the sum of the Net Profit and the Insured Standing Charges bears to the sum of the Net Profit and all the StandingCharges.

Memo 3: If the Insured declares, at the latest twelve months after the expiry of any Period of Insurance, that the Gross Profit earned (or a proportionately increased multiple thereof where the maximum Indemnity Period exceeds 12 months)during the accounting period of 12 months most nearly concurrent with any period of Insurance, as certified by the Insured's Auditors, was less than the Sum Insured thereon, a pro-rata return of premium not exceeding 50% of the premium paid on such Sum Insured for such period of Insurance shall be made in respect of the difference. Where, however, the declaration is not received by the Company within twelve months after the expiry of the period of insurance, no refund shall be admissible. If any damage has occurred giving rise to a claim under this policy, such return shall be made in respect only of said difference as is not due to the damage.

Extension 8: Personal Accident

Scope of Cover

The Company hereby agrees, subject to the terms, exclusions and conditions herein contained or otherwise expressedhereon, to pay to the Insured Person (or his Nominee/ legal heir, as the case may be) as defined in Schedule of the policy, a sum as compensation on occurrence of any Insured Event, as specifically described hereunder, under differentBenefit(s) (and Extensions - if any) arising due to an Injury sustained by the Insured Person during the Policy Period butnot exceeding the Sum Insured as specified under the respective Benefits () under Policy Schedule. The cover is for 24hours or as mentioned in Part 1 of the schedule and on a worldwide basis. The Company would be liable for the add- on coverages mentioned in Part I of the Policy only if the Insured purchases the same in terms of the policy

a. Benefit: Insured Event - Death resulting from Accident
   The Company hereby agrees, subject to the terms, conditions and exclusions applicable to this Section andthe terms, conditions, general exclusions stated in the Policy, to pay such Sum Insured as mentioned against Death benefit under the Schedule to this Policy, on the occurrence of death of the Insured Person,provided such death results solely and directly from an Injury, within twelve months from the date of Accident resulting in such Injury, provided that the date of occurrence of the Accident falls within the Policy Period/Policy Year.

b. Benefit: Insured Event - Permanent Total Disablement (PTD) resulting from Accident

   The Company hereby agrees, subject to the terms, conditions and exclusions applicable to this Section 2.2and the terms, conditions, general exclusions stated in the Policy, to pay such Sum Insured, in the mannerindicated below or as stated in Part I of the Policy, on the occurrence of any of the following losses, provided such losses to the Insured Person are total and irrecoverable

losses which result solely and directly from an Injury, within twelve months from the date of Accident resulting in such Injury. Provided that the date of occurrence of the Accident falls within the Policy Period/Policy Year:

1. Loss of Sight of both eyes, or Physical Separation of two entire hands or two entire feet, or one entire hand and one entire foot, or of such Loss of sight of one eye and such Physical Separation/Loss of one entire hand or one entire foot, then the Sum Insured as stated in the Schedule to this Policy hereto as applicable to such Insured Person.

2. Loss of Use of two hands or two feet, or of one hand and one foot, or of Loss of sight of one eye and Loss of Use of one hand or one foot, then the Sum Insured as stated in the Schedule to this Policy hereto as applicable to such Insured Person.

3. The sight of one eye, or of the Physical Separation of one entire hand or one entire foot, then fifty percent (50%) of the Sum Insured as stated in the Schedule to this Policy hereto as applicable to such Insured Person.

4. Total and irrecoverable loss of use of a hand or a foot without physical separation then fifty percent(50%) of the Sum Insured as stated in the Schedule to this Policy hereto as applicable to such Insured Person.

5. If such Injury shall as a direct consequence thereof, permanently, and totally, disable the Insured Person from engaging in any employment or occupation of any description whatsoever, then a lump sum equal to hundred percent (100%) of Sum Insured as stated in the Schedule to this Policy hereto as applicable to such Insured Person.

Benefit: Insured Event - Permanent Partial Disablement (PPD) resulting from Accident

The Company hereby agrees, subject to the terms, conditions and exclusions applicable to this Section and theterms, conditions, general exclusions stated in the Policy, to pay such Sum Insured as mentioned against Permanent Partial Benefit under the Schedule to this Policy as applicable to such Insured Person in the manner indicated below or as stated in Part I of the Policy, on the occurrence of any of the following losses, provided such losses to the Insured Person are irrecoverable losses and result in Loss of Use or Physical Separation which arises solely and directly from an Injury, within twelve months from the date of Accident resulting in suchInjury, provided that the date of occurrence of the Accident falls within the Policy Period/Policy Year.

Losses covered	% of Sum insured
Loss of toes – all	20
Great both phalanges	5
Great - one phalanx	2
Other than great if more than one toe lost each	1
loss of hearing- both ears	75
loss of hearing- one ear	30
Loss of four fingers and thumb of one hand	40
Loss of four fingers	35
Loss of thumb - both phalanges	25
one phalanx	10
Loss of Index finger - three phalanges	10
two phalanges	8
one phalanx	4
Loss of middle finger - three phalanges	6

two phalanges	4
one phalanx	2
Loss of ring finger - three phalanges	5
two phalanges	4
one phalanx	2
Loss of little finger - three phalanges	4
two phalanges	3
one phalanx	2
Loss of metacarpus	
- first or second (additional)	3
third, fourth or fifth (additional)	2
Any other permanent partial disablement	% as assessed by the Doctor

Exclusion for Extension 8 Personal Accident

The Company shall not be liable under this policy for:

a. Compensation under more than one of the categories specified in the Benefit covers in respect of the same period of disablement of the Insured Person. However, amounts relating to extensions would be payable inaddition, if applicable provided the extension is taken.
b. Any other payment to the same person after a claim under one of the categories (a) and (b) as specified inthe Benefit covers has been admitted and becomes payable. However, amounts relating to extension covers would be payable in addition, if applicable provided the extension is taken.
c. Any payment in case of more than one claim in respect of such Insured Person, under this policy during any one policy period by which the sum payable as per the Benefit covers of this policy to such Insured Person exceeds the maximum liability of the Company specified in Part I of the Policy applicable to such Insured Person. However, amounts relating to carriage of dead body would be payable in addition if applicable.
d. Payment of compensation relating to medical expenses until an additional premium is paid for the same asmentioned in Part I Schedule to this policy.
e. Payment of compensation in respect of death, injury or disablement of Insured Person (a) from intentional self-injury, suicide or attempted suicide; (b) whilst under the influence of intoxicating liquor or drugs; (c) whilst engaging in aviation or ballooning, or whilst mounting into, or dismounting from or traveling in any balloon or aircraft other than as a passenger (fare-paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world. Standard type of aircraft means any aircraft duly licensed to carry passengers (for hire or otherwise) by appropriate authority irrespective of whether such an aircraft is privately owned or chartered or operated by a regular airline or whether such an aircraft has a single engineor multiengine; or Operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft, or schedule Airlines;
f. Payment of compensation in respect of death, injury or disablement of Insured Person (a) from Participationin winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating
outside coastal waters (2 miles), participation in any Professional Sports, any bodily contact sport or any other hazardous or potentially dangerous sport for which the Insured is untrained, unless specifically covered under the policy (d) directly or indirectly caused by venereal disease or insanity; (e) arising or resulting from the Insured committing any breach of the law.

g. Payment of compensation in respect of death, injury or disablement of the Insured Person due to, or arisingout of, or directly or indirectly connected with or traceable to, war, invasion, act of

foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny, military or usurped power, seizure, capture, arrests, restraints and detainment of all kinds.

h. Payment of compensation in respect of death of, or bodily injury or any disease or illness tothe Insured Persons.

(a) Directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel.For the purpose of this exception, combustion shall include any self-sustaining process of nuclear fission.

(b) Directly or indirectly caused by or contributed to by or arising from nuclear weaponMaterials.

i. Payment of compensation in respect of Death or disablement resulting directly or indirectly caused by contributed to or aggravated or prolonged by childbirth or pregnancy or in consequence thereof.

j. Payment of compensation in respect of death of, or bodily injury or any disease or illness to the Insured Persons while serving in any branch of the Military or Armed Forces of any country during war or warlike operations.

k. Special Condition applicable to all the Exclusion: If the Company alleges that by reason of any of the above Exclusion
i.e. any loss, damage, cost or expenses is not covered by this insurance, the onus of proving the contrary shall be upon the Insured.

Claim Process Extension 8 Personal Accident

The procedure of lodging the claim shall be as under:

Upon the happening of any event giving rise or likely to give rise to a claim under this Policy:

(a) The Insured shall give immediate notice thereof in writing to the Company.

(b) The Insured shall deliver to the Company, within 14 days of the date on which the event shall have come to hisknowledge, a detailed statement in writing as per the claim form and any other material particular, relevant to the making of such claim.

(c) The Insured shall tender to the Company all reasonable information, assistance and proofs in connection with any claim hereunder.

Claim Documents

A) Mandatory Documents:

a) Death:

i. Completely filled PA claim Form with Covering Letter from Employer where applicable
ii. Attested Copy of FIR.
iii. Attested Copy of PM Report.
iv. Attested Death Certificate.
v. Attested Spot Panchnama (In case of spot accidental death)
vi. Attested Inquest panchnama (in case of spot accidental death where dead body shifted to hospitalwithout informing to police - In case of panchayat).
vii. Attested Railway Police Panchnama and attested Railway station master report (In

case of railwayAccident)

viii. Certificate from State electricity board, Electricity Board's Panchnama (Optional) in case ofElectrocution

ix. The Forensic Science Laboratory (FSL) Report (If recommended in PM Report) in case ofSnakeBite/Poisonous Animal Bite

B. Permanent Total Disablement:

i. Completely filled PA claim form with Covering Letter from Employer where applicable
ii. Attested Copy of FIR. (If reported to police authority)
iii. Disability Certificate (Authorised by medical officer/civil surgeon of civil hospital / govt. hospital of thedistrict / units concerned, stating percentage of disablement)
iv. Reports like X-rays, etc essential for confirmation of the type and percentage of disability
v. Letter from the Employer stating the Description of accident.
vi. Colour photograph of the injured reflecting disability.
vii. Original medical bills with prescriptions/treatment papers. (If medical benefits are covered)

C. Permanent Partial Disablement

i. Completely filled PA claim Form with Covering Letter from Employer where applicable
ii. Attested Copy of FIR. (If reported to police authority)
iii. Disability Certificate (Authorised by medical officer/civil surgeon of civil hospital / govt. hospital of thedistrict / units concerned, stating percentage of disablement)
iv. Reports like X-rays, etc essential for confirmation of the type and percentage of disability
v. Letter from the Employer stating the Description of accident.
vi. Colour photograph of the injured reflecting disability.
vii. Original medical bills with prescriptions/treatment papers. (If medical expense is covered)

If claim payment needs to be on the name of the employee

i) Indemnity cum Declaration Bond (Rs. 100 Bond Paper)

ii) No Objection certificate from Insured

B) In case of un-named policy

Salary Certificate (Grade or category) from employer authority and Photo id proof

C) Additional Documents required for Payment of Claims:

a) If payable to insured, following additional documents are required for all nature of loss
   i. Payee name of the insured
   ii. Account details for Electronic Funds Transfer (EFT mandate form and cancelled cheque)
b) If payable to injured, following additional documents are required for all claims other than death
   i. Payee name of the injured
   ii. No objection certificate from the insured that claim is paid in the name of injured
   iii. Account details for Electronic Funds Transfer (EFT mandate form and cancelled cheque)
   iv. AML documents (PAN card/Photo ID, Address proof, and 2 colour photographs) in case of claim amountis more than Rs. 100,000.
c) If payable to nominee, following additional documents for Death claims
   i. Payee name of the nominee
   ii. If the policy is employer employee relation based, then No Objection certificate is required fromemployer to process the claim in the name of nominee.
   iii. Account details for Electronic funds transfer (EFT mandate form and cancelled cheque)
   iv. AML documents (PAN card/Photo ID, Address proof, Relationship proof and 2 colour photographs) incase of payment to Nominee/Legal heir.
   v. Legal Heir certificate/Consent letter from all nominees/legal heirs in case of more than 1

nominee/legalheir

In addition to above mentioned documents, additional supporting documents may be asked by the company orThird party administrator (TPA), on behalf of the Company, to investigate the Claim or the Company's obligation to make payment for it.

* Attestation should be from a gazette officer or notary.

7. Settlement/Rejection of Claim - The settlement of claims would be done by the Company within 7 days, from the receipt of the survey report or the additional survey, as the case may be. The claim shall be paid through Electronic Fund Transfer mode.

8. Limitation period

In no case whatsoever shall the company be liable, for any expenses after the expiry of 30 days from the date of completion of treatment, unless the claim is the subject of pending action or arbitration; it being expressly agreed and declared that if the Company shall disclaim liability for any claim hereunder and such claim shall not within 12 calendarmonths from the date of disclaimer have been made the subject matter of a suit in court of law then the claim for all suchpurposes be deemed to have been abandoned and shall not thereafter be recoverable hereunder.

Terms and Conditions for **Extension 8 Personal Accident**

i. Upon the happening of any event, which may give rise to a claim under this Policy, written notice with full particulars must be given to the Company immediately. In case of death, written notice must be given before internment, cremation and in any case, within one calendar month after the death, unless reasonable cause is shown for delay in intimation. In the event of loss of sight or amputation of limbs, written notice thereof must begiven within one calendar month after such loss of sight or amputation.
Proof satisfactory to the Company shall be furnished of all matters upon which a claim is based.

ii. Any medical or other agent of the Company shall be allowed to examine the insured Person(s) on the occasionof any alleged injury or disablement when and so often as the same may reasonably be required on behalf of the Company and in the event of death to make a post-mortem examination of the body of the Insured Person.Such evidence as the Company may from time to time require shall be furnished and a post-mortem examination report, be furnished within a period of thirty days.

iii. In the event of a claim in respect of loss of sight, the Insured Person(s) shall undergo at the Insured's expensesuch operation or treatment as the Company may reasonably deem desirable. In the event the sight is not regained after such operation or treatment, and such loss of sight is of a permanent nature, compensation shallbe payable as specified in the Benefit covers in Part II of the Policy of this Policy.

iv. Position after a claim:
   a) In case of death or Permanent Total Disablement of the Insured (as specified in Benefit covers) the Company shall delete the name of the Insured Person in respect of whom such sums shall become payable from the Part I of the Policy without any refund of the premium.
   b) In case of Permanent Partial Disablement (as specified in Benefit covers) the Company shall reduce the sum insured in respect of person to whom such sum shall become payable, by the amount admissible underthe claim.

v. The Proposer or Insured shall give immediate notice to the Company of any change in any of the business or occupation of any of the Insured Persons. The Proposer shall on tendering any premium for the renewal of thispolicy give notice in writing to the Company of any disease, physical defect or infirmity with which any of the Insured Person(s) have become affected since the payment of the last preceding premium.

vi. The scope of cover shall extend on a worldwide basis, and therefore the cause of action may arise in India or elsewhere.

General Exclusions:

The company shall not be liable in respect of:

1. First Rs. 10,000/- of each and every claim unless any revision is specifically mentioned in the schedule.
2. Loss of and/or damage to the property insured which may be sustained whilst the same is being actually worked upon from any process of cleaning, repairing or restoring and directly resulting there from.
3. Loss of and/or damage to the property hereby insured whilst the same is being worn or used by the insured or any principal director or partner of the insured, or their wives, members of their families, relatives or friends or whilst in their custody other than the business purpose unless specifically agreed
4. Loss of and/or damage to the property hereby insured whilst at any Public / Private Exhibition whether promoted or financially assisted by any Public Authority or by Trade Association or otherwise. This exclusion will not be applicable if coverage under section – VI is opted by the insured and agreed by the Company.
5. Theft or disappearance of property and currency hereby insured from road vehicles of every description ownedor hired by or under the control of the insured and/or their partner, servants, agents or representatives where such vehicles are left unattended.
6. Loss or damage caused by or arising from depreciation, gradual deterioration, inherent vice, extremes of temperature, wear & tear, moth, vermin and mildew.
7. Loss or damage to any item of glass crockery, porcelain chinaware and other articles of brittle or fragile natureunless such loss or damage arises from accident to vessel, train, vehicle or aircraft by which such property is conveyed
8. Loss or damage occasioned by theft or dishonesty or any attempt thereat committed by or where such loss or damage has been expedited or in any way sustained or brought about by: -
    a. Any customer or broker or broker's customer, angadias or cutters or goldsmith in respect of the property hereby insured entrusted to them by the insured, his or their servants or agents unless specifically agreed
    b. the insured's family members or directors
    c. Employees of the insured. This exclusion will not be applicable if coverage under section – V is opted by the insured and agreed by the Company
9. Loss or damage arising from detention, confiscation, nationalization, requisition, occupation or willful destructionby or under the order of the government or any public or local authority
10. a. Loss or Damage occurring to the Property whilst in transit to or from any destination outside theGeographical Area.
11. Any loss following use of the key to the safe or any duplicate thereof belonging to the insured unless such keyor duplicate key has been obtained by threat or by violence
12. Any consequential loss or damages including delay.
13. Damage to frames or framework of any description under section XI unless specifically agreed upon
14. Fixed glass Breakage or damage during removal, alterations and/or repairs on or about the premises where the glass is located. Applicable to section XI
15. Shortage of any money due to error or omission
16. War and Civil War Exclusion Clause
    Notwithstanding anything to the contrary contained herein this Policy does not cover loss or

damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped poweror confiscation or nationalisation or requisition or destruction of or damage to property by or under the order ofany government or public or local authority.

17. Terrorism Exclusion Clause

Notwithstanding any provision to the contrary within this Policy, unless agreed in writing by the Company by way ofan endorsement thereto, it is agreed that this Policy excludes loss, damage, cost or expense of whatsoever naturedirectly or indirectly caused by, resulting from or in connection with any Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

This clause also excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to anykind of Terrorism.

If the Company alleges that by reason of this exclusion, any loss, damage, cost or expense is not covered by this Insurance the burden of proving the contrary shall be upon the Insured.

18. Institute Extended Radioactive Contamination Exclusion Clause

This clause shall be paramount and shall override anything contained in this Policy inconsistent therewith.

In no case shall this Policy cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from:

I. ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclearwaste or from the combustion of nuclear fuel
II. the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclearinstallation, reactor or other nuclear assembly or nuclear component thereof
III. Any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactiveforce or matter
IV. The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes

19. Institute Chemicals Biological, Bio-chemical, Electromagnetic Weapons and Cyber Attack Exclusion Clause This clause shall be paramount and shall override anything contained in this Policy inconsistent therewith. In nocase shall this Policy cover loss or damage or liability or expense directly or indirectly caused by or contributed toby or arising from:

I. any chemical, bio-logical, bio-chemical or electromagnetic weapon; or
II. the use or operation, as a means for inflicting harm, of any computer, computer system, computer softwareprogramme, computer virus or process or any other electronic system

WARRANTIES:

1. It is warranted that where it is declared by the insured in the written proposal and declaration that the insured premisescontaining the property insured is fitted with a burglar alarm system or are secured by own / common watchman or protected by armed guards.

a) The burglar alarm system shall be maintained in good order throughout the currency of this Insurance under amaintenance contract with the installing company or other approved security company unless any revision is specifically agreed by company.
b) Such protections and/or safe guards which may be referred to in the written proposal and declarations as beingin force shall not be withdrawn or varied to the detriment of the interest of the Insurer without their consent andimmediate advice shall be given to Insurer of any notice of withdrawal of such protection.

2. Warranted that all property whilst at the premises specified in the schedule shall be secured in locked burglar proof safe at night and at all times out of their business hours unless any revision is specifically

agreed by company.

3. Warranted that if property with any one person specified under section - II of the schedule exceeds Rs. 5 Lacs, it shallbe secured under any in-built locker of a steel cupboard and if the amount of property exceeds Rs. 10 lacs, it shall be secured in a safe of standard make after business hours at all times unless any revision is specifically agreed bycompany.

CLAUSES:

a. Personal Conveyance Clause: This clause only covers the Property in transit when in the "close personal custody and control" of an individual designated in this Policy. For the purposes of this clause "close personalcustody and control" means that the Property insured shall be held by, or attached to, or within sight of the designated individual at all times whilst in transit, subject to the Hotel / Motel Clause as below. A negligent orvoluntary relinquishment of "close personal custody and control", over the Property insured by the designatedindividual will not constitute a loss for the purposes of recovery hereunder, and will result in an immediate cessation of coverage under this Policy, subject to the Hotel / Motel Clause. Losses due to the infidelity of the said individuals are excluded.

b. Hotel / Motel Clause: In respect of stay risks, this Policy only covers the Property insured when in the hand or sight of the Insured and/or Insured's employee(s) and/or authorised representative(s) or when deposited in either Bank locker or in wooden /steel cupboard or in the safe of a Hotel or Motel and/or whilst in custody of Customs. For the purpose of this clause coverage in respect of a safe in a Hotel / Motel room will be operative when the room is occupied. Any loss from unattended Hotel / Motel rooms is excluded hereunder.

c. Private Dwelling House Clause: It is agreed and understood that whenever the Insured and/or his representatives take any insured Property home, such Property has to remain locked in a steel safe at privatedwelling house at all times.

d. Jangad Slip Clause: Jangad/any other entrustment Slip should be pre-numbered serially and must be preparedin duplicate and copies produced as documentary evidence in support of a claim under the Policy. The JangadSlip should show the number, pieces of diamond/jewellery delivered and the weight in carats. A separate register should also be maintained for entering the details of the Jangad Slip serially (Unless specifically waived by theInsurance Company).

e. Pair or sets Clause: In the event of loss or damage to any article forming part of a pair of set, the Company shallpay the value of the particular part or parts without reference to any special value of the part or parts forming part of pair or set, but in any event the company's liability shall not exceed the proportionate part of the Sum Insured in respect of the pair or set.

f. Maintenance of Key Clause: The keys to the Insured's Premises and/or Safe shall not be left on the Insured's Premises out of business hours unless such premises are occupied by the Insured or any authorized Employees of the Insured; in which case, such keys if left on the premises shall be deposited in a secured place.

g. Storage at Residence Clause: It is agreed and understood between parties that whenever the Insured and/or Insured's representatives take any insured goods home, these goods have to remain under the personal and permanent supervision of an adult person unless locked in a safe at private dwelling house.

h. Agreed Bank Clause

To be incorporated in connection with relevant sections of coverage as may be required by the

proposer.All policies in which a Bank/Financial Institution has interest shall be issued in the

name of

Bank/Financial Institution and owner or mortgagor and shall contain a suitable clause to protect their interest. A specimen copy of the Clause is given hereunder.

It is hereby declared and agreed:-

a) That upon any monies becoming payable under this policy the same shall be paid by the Company to the Bank andsuch part of any monies so paid as may relate to the interests of other parties Insured hereunder shall be receivedby the Bank as Agents for such other parties.

b) That the receipts of the Bank shall be complete discharge of the Company therefore and shall be binding on all theparties insured hereunder.
N.B: The Bank shall mean the first named Financial Institution/ Bank named in the policy.

b) That if and whenever any notice shall be required to be given or other communication shall be required to be madeby the Company to the Insured or any of them in any matter arising under or in connection with this policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank.

c) That any adjustment, settlement, compromise or reference to arbitration in connection with any dispute between theCompany and the Insured or any of them arising under or in connection with this policy if made by the Bank shall be valid and binding on all parties Insured hereunder but not so as to impair rights of the Bank to recover the full amount of any claim it may have on other parties Insured hereunder.

d) That this insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of theInsured property by reason of operation of condition 3 of policy except where a breach of the condition has been committed by the Bank or its duly authorized agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party Insured hereunder whereby the risk is increased or by anything beingdone to upon or in any building hereby Insured or any building in which the goods Insured under the policy are stored without the knowledge of the Bank provided always that the Bank shall notify the Company of any change ofownership or alterations or increase of hazards not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company the necessary additional premium from the time when suchincrease of risks first took place and

e) It is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under thispolicy and shall claim that as to the Mortgagor or owner no liability therefore existed, the Company shall become legally subrogated to all the rights of the Bank to the extent of such payments but not so as to impair the right of theBank to recover the full amount of any claim it may have on such Mortgagor or Owner or any other party or partiesInsured hereunder or from any securities or funds available.
Note: In cases where the name of any Central Government or State Government owned and / or sponsored Industrial Financing or Rehabilitation Financing Corporations and /or Unit Trust of India or General Insurance Corporation of India and/or its subsidiaries or LIC of India/ any Financial Institution is included in the title of the FirePolicy as mortgagees, the above Agreed Bank Clause may be incorporated in the Policy substituting the name of such institution in place of the word 'Bank' in the said clause.

CONDITIONS PRECEDENT:

It is a condition precedent to the Company's liability under this Policy that:

1. If the Insured shall make any claim knowing the same to be false or fraudulent, as regards amount

or otherwise, this Insurance shall become void and all claims hereunder shall be forfeited.
2.The Insured shall maintain and keep detailed records of all purchases, sales and other related transactions including purchases and sales invoices; customers goods and goods held in custody in the jewellery trade; stock away from the premises, which shall be listed separately;
3. All keys and duplicate keys capable of operating the alarm (if any) and all keys and duplicate keys of safes and strong rooms are removed from the premises when the said premises are left unattended.

CLAIM PROCESS

In the event of any loss of or damage to the property insured, which may give rise to a claim under this Policy, theInsured shall:-
a) Report any loss or damage immediately to the police and any other appropriate law enforcement authorities.
b) Give immediate notice to the Company.
c) Protect the property from further loss or damage.

While intimating the claim, the insured shall be required to furnish all the requisite information, suchas:
a) Name of the Insured
b) The Insured's contact details
c) Policy Number
d) Date and Time of loss
e) Location of Loss

In event of a claim arising under this Policy, the Insured shall arrange for submission of the following documents to the Company within 7 days of the occurrence of loss:
a) Duly completed claim form signed by the insured, detailing the loss or damage that has occurred and an estimate of the quantum of any claim along with all documentation required to support and substantiate the amountsought from the Company, and;
b) Fire Brigade Report in case of Fire
c) Police report (FIR) for Theft and Burglary Claims
d) Police Final Investigation Report for Theft and Burglary Claims
e) Bills and invoices, valuation reports etc required to support and substantiate the claim amount
f) NEFT details & cancelled cheque
g) Any other document deemed necessary to establish the loss or its quantum depending upon the nature of claim.

No claim under this policy shall be payable unless the terms of this condition have been complied with subject to applicable law, rule, regulation or notification in this behalf, the company hereby reserves the right as provided hereafter

PART III OF SCHEDULE

Standard Terms and Conditions applicable to all other sections other than Section IV
1. In case of loss of or damage to property of others entrusted or delivered to the Insured for which claim is madehereunder.
(a) The Company shall have the right, at their sole option to adjust such loss or damage with:
i) the owners of the property, or
ii) the Insured, who will assume all responsibility to the owner of the property and release, in writing, the Company ofall responsibility to the owner.
(b) The Insured agrees that:
(i) The signature of the owner of the property on a release or receipt as required by the Company in

satisfaction ofsettlement by the Company shall fully satisfy any claim of the Insured for the loss of or damage to property of others;

(ii) Should the Insured receive payment from the Company for loss of or damage to property of others the Insured willrelease the Company of any responsibility to the owner of the property and hold the Company harmless from any claims brought by the owner.

(iii) The owners of such property are not insured or Insured's under this Insurance nor are they intended beneficiariesof this Insurance. This Insurance is only for the Insured's benefit and this Condition only refers to the Insured's risk for loss of or damage to property of others.

2. The Company shall not be bound by any assignment of this Insurance without prior consent.

3. No notice to, or knowledge possessed by any person or entity shall bind the Company or be held to affect a waiveror change in any part of this Insurance.

4. The Company will respond to any proof of loss submitted to them by the Insured within a reasonable period of timefrom the date of receipt at the Company offices, but in no event later than as required by law. The amount of any lossor damage for which the Company are liable shall be payable not later than 30 (thirty) days after the Company have provided the Insured with acknowledgement in writing that the proof of loss is satisfactory and that the claim has beenaccepted by them. In no event shall any claim be payable hereunder unless or until the Insured has complied withall the terms, conditions and warranties of this Insurance.

5. In the event that any legal proceedings are taken to enforce a claim against the Insured in respect of any loss of ordamage to the property of others which is insured under this Insurance, the Company reserves the right at their soleoption, without expense to the Insured to conduct and control the defence on behalf of and in the name of the Insured. No such action of the Company shall increase the liability of the Company under this Insurance nor increasethe limits of liability specified in the Schedule

6. This Insurance does not cover, except as to the Insured's legal liability, any claim for loss or damage which at the date and time of such loss or damage is insured or would but for the existence of this Insurance, be insured by any other existing policy or policies whether such insurance is in the name of the Insured or of any other party. However,should the claim for loss or damage have been payable under the terms of such other insurance in the absence of this Insurance, for an amount less than would have been recoverable under this Insurance, then subject to its limits, terms and conditions this Insurance will pay only that amount of the loss in excess of the loss that should have beenpayable under such other policy or policies except in case of personal accident section

7.In case of any damage of any kind whatsoever, it shall be lawful and necessary for the Insured, the Insured's factors,servants or assigns to sue, labour and travel for, in and about the defence, safeguard and recovery of the property insured or any part thereof without prejudice to this Insurance or waiver of the Insured's rights hereunder. No act or acts of the Insured, the Company or their representatives in recovering, saving or preserving the property insured in case of loss or damage shall be considered a waiver or an acceptance of abandonment. Any expenses so incurred shall be borne by the Insured and the Company in proportion to their respective interests.

8. No individual shall be a beneficiary under this Insurance, except insofar as the individual is an owner, director, officer or partner of the Insured named in the proposal form and while acting in a capacity as such.

9. This Insurance shall in no way insure directly or indirectly to the benefit of any carrier or other bailee.

10. There shall be no abandonment of the property insured to the Company.

11. No constructive Notice

Any of the circumstances in relation to these conditions coming to the knowledge of any official of the Company shall not be the notice to or be held to bind or prejudicially affect the Company notwithstanding

subsequent acceptance of any premium.

12. Notice of charge etc.

The Company shall not be bound to notice or be affected by any notice of any trust, charge, lien, assignment or other dealing with or relating to this Policy but the receipt of the Insured or his legal personal representative shall in all casesbe an effectual discharge to the Company.

13. Overriding effect of Part II of the Schedule

The terms and conditions contained herein and in Part II of the Schedule shall be deemed to form part of the Policy and shall be read as if they are specifically incorporated herein; however in case of any inconsistency of any term and condition with the scope of cover contained in Part II of the Schedule, then the term(s) and condition(s) contained herein shall be read mutatis mutandis with the scope of cover/terms and conditions contained in Part II of the Schedule and shall be deemed to be modified accordingly or superseded in case of inconsistency being irreconcilable.

14. In case of loss or damage it is understood and agreed that should the Insured acquire any right of action againstany party for loss of or damage to the property insured, the Insured will assign and transfer such right of action to theCompany and execute and deliver the customary form of subrogation agreement or loan receipt and will assign to and subrogate the Company to, or will hold in trust for the Company, all rights and demands of every kind, respectingthe same, to the extent of the amount paid or advanced, and will permit suit to be brought in the Insured's name at the expense of the Company. The Insured agrees to co-operate fully in the prosecution of any such suit and will appear in court or otherwise at the demand of the Company and at the Company's request appoint the Company asthe Insured's attorney in fact for the purpose of pursuing any right of recovery.

15. In the event of any salvage, subrogation or other recovery on a loss that has been paid hereunder such salvage,subrogation or other recovery shall accrue entirely to the benefit of the Company until the sum paid by them has beenfully recovered. Any sums recovered by the Company over and above the amounts paid hereunder shall be paid to the Insured as soon as practicable less the Insured's pro rata share of the cost of recovery until the Insured has beenmade whole.

16. Periods and End of Insurance

The insured can cancel the policy at any time during the term, by informing the company.
The company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.
The company shall –
i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

17. Condition of Average

If the insured property be collectively of greater value than the Sum Insured thereon, then the Insured shall be considered as being his own insurer for the difference, and shall bear a rateable proportion of the loss or damage accordingly. Everyitem, if more than one in the policy, shall be separately subject to this condition for the sections insured on Sum Insuredbasis.

In case of Multiple policies involving Bank or other lending or financing entity, Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

18. Amended condition of average applicable only if waiver of under insurance up to 15% is Opted:

If the value of the Insured property hereby insured shall at the time of any insured event be collectively of

great value the Sum Insured thereon then the Insured shall be considered his own insurer of the difference and shall bear proportionof the loss or damage. Every item, if more than one, shall be separately subject to this special condition. However, if theSum insured is at the time of an insured event not less than 85% of the collective value of the Insured property, this condition shall be of no purpose and effect. Subject otherwise to the terms, conditions and exceptions of the policy.

19. Basis of Valuation

For all items other than Stocks insured, the basis shall be the cost of acquisition of such items less depreciation, wear and tear or market value of such items (whichever is less) subject to Standard Terms and Conditions including Average, Indemnity, Subrogation, Contribution and always subject to the amount of Total Sum Insured or Sum Insured upon various description of property which has been lost or damaged.

20. Contribution

If at the time of any loss or damage there shall be any other subsisting insurance against such loss or damage, the company shall not be liable for more that it rateable proposition of such loss or damage. However, if the insured property is hypothecated to any bank, other lending or financial entity then this clause is not applicable.

21. Subrogation

The Insured and any claimant under this policy shall at the expenses of the company do and concur in doing and permitto be done all such acts and things as may be necessary or reasonably required by the company for the purpose of enforcing any rights and remedies or of obtaining relief or indemnity from other parties to which the company shall be or would become entitled or subrogated upon the company paying for or making good any loss or damage under this policy whether such acts and things shall be or become necessary or required before or after the insured's indemnification by the company Unless specifically waived by the Insurance Company

22. Cancellation / Termination

The insured can cancel the policy at any time during the term, by informing the company.
The company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.
The company shall –
i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

23. Arbitration Clause

The parties to the contract may mutually agree and enter into a separate Arbitration Agreement to settle any and all disputes in relation to this policy. Arbitration shall be conducted under and in accordance with the provisions of the Arbitration and Conciliation Act, 1996.
(*Applicable to commercial entities only*)

24. Jurisdiction Clause

This insurance shall be governed by the Indian Law and the Mumbai Court shall have jurisdiction in any disputearising

There under. Geographical limit will be India unless otherwise specifically mentioned in the schedule.

25. Special Conditions:

Additional warranties, clauses and endorsements applicable to this Insurance are specified in the Part I of theSchedule and are attached to this Insurance and made a part thereof.

26. Alterations in the Policy

This Policy constitutes the complete contract of insurance. No change or alteration shall be valid or effective unless approved in writing by Company, which approval shall be evidenced by a written endorsement signed and stamped by Company. However, change or alteration with respect to increase/ decrease of the Annual Sum Insured shall be permissible only at the time of Renewal of the Policy.

26. Mid-term enhancement of the Sum Insured under the Policy

It is hereby agreed and declared that on payment of additional premium and specifically agreed by the company theSum Insured under the various section of the policy can be enhanced mid-term by the Insured on pro rata basis

27. Mid-term inclusion of sections.

It is hereby agreed and declared that on payment of additional premium and specifically agreed by the company thesection under the policy can be added mid-term by the Insured on pro rata basis

28. Renewal notice

Every renewal premium (which shall be paid and accepted in respect of this Policy) shall be so paid and accepted upon the distinctunderstanding that no alteration has taken place in the facts contained in the proposal or declaration herein before mentioned and that nothing is known to the Insured that may result to enhance the risk of the Company under the guarantee hereby given. No renewal receipt shall be valid unless it is on the printed form of the Company and signedby an authorised official of the Company.

29. Notices

Any notice, direction or instruction given under this Insured shall be in writing and delivered by hand, post, or facsimile to
In case of the Insured, at the address specified in Part 1 of the Schedule.

In case of the Company:
ICICI Lombard House,
414, Veer Savarkar
Marg,
Near Siddhivinayak Temple, Prabhadevi,
Mumbai - 400025

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of handdelivery, facsimile or e-mail.

30. Customer Service
If at any time the Insured requires any clarification or assistance, the Insured may contact the offices of the Company at the address specified, during normal business hours.

31. Communicable Disease Exclusion:

Notwithstanding any other provision of this Policy to the contrary, this Policy does not insure any loss, cost, damageor expense, arising out of, attributable to, or occurring concurrently or in any sequence with a communicable disease.

As used herein, communicable disease means any infectious or contagious substance:

1. Including, not limited to, a virus, bacterium, parasite or other organism or any mutation thereof, whether deemedliving or not, and

2. Regardless of the method of transmission, whether direct or indirect, including, but not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between humans, animals, or from any animal to any human or from any human to any animal, that can cause or threaten damage to human health or human welfare or causes or threatens damage, deterioration, loss of value, marketability or loss of use to tangible or intangible property insured hereunder.

For avoidance of doubt, no coverage extension, additional coverage, global extension, exception to any exclusion or other coverage grant shall afford any coverage that would otherwise be excluded through this exclusion, including but not limited to any closure by public or civil authorities, or any denial of access to Insured Premises, or Customer andor Supplier premises (including service / utility providers) hereunder.

For further avoidance of doubt, loss, cost, damage or expense, includes any cost to clean-up, detoxify, remove, monitor or test: (1) for a communicable disease or (2) any tangible or intangible property insured hereunder that is affected by such communicable disease.

ICICI Lombard General Insurance Company Limited
Mailing Address: 601 & 602, 6th Floor, Interface 16, New Link Road Malad (W), Mumbai - 400 064.
Registered Office Address: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhi Vinayak Temple, Prabhadevi, Mumbai 400 025.
Visit us at www.icicilombard.com • Mail us at customersupport@icicilombard.com
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