PROSPECTUS – MOTOR EXTENDED WARRANTY INSURANCE

UIN - IRDAN115RPMT0011V01202425

This is a Motor Extended Warranty Insurance to protect yourself from financial losses arising from unforeseen risks caused by a Breakdown or failure of a mechanical or electrical part arising out of manufacturing defect and/or permitted usage of the Insured Vehicle as per the relevant authorities.

The Company will indemnify the Insured during the Policy Period against the repair or replacement costs in respect of the Insured Vehicle caused by a Breakdown or failure of a mechanical or electrical part/component as opted by insured arising out of manufacturing defect and/or permitted usage of the Insured Vehicle as per the relevant authorities provided that the liability of the Company in respect of any Insured Vehicle in any one Policy Period shall not individually or in the aggregate exceed the Sum Insured as stated in the Schedule subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed.

COVERAGE:

Based on Age of the vehicle and its ownership the Insurance policy would cover the Insured Vehicle falling under below category:

Category A: Insured vehicles for which the manufacturer's warranty is in force and the cover under this category shall incept after the expiry of the Manufacturer Warranty Period. The cover shall commence as per the Policy Tenure defined in Policy Schedule. Herein, the Sum Insured will be the Ex-showroom price of the vehicle (after deduction of applicable depreciation). New/First hand or Pre-Owned Vehicles with unexpired manufacturer warranty would falls under this category.

Category B: Insured vehicle for which manufacturer's warranty has lapsed and the cover under this category shall commence as per the Policy Tenure defined in Policy Schedule. Herein, the Sum Insured will be the Ex-showroom price of the vehicle (after deduction of applicable depreciation). First hand or Pre-Owned Vehicles with expired manufacturer warranty would fall under this category.

SCOPE

The Insured shall have to option to opt for any one of the below two coverages:

A. Comprehensive coverage:

The Company will indemnify the Insured during the Policy Period against the repair or replacement costs in respect of the Insured Vehicle falling under Category A or B, caused by a Breakdown or failure of a mechanical or electrical part arising out of manufacturing defect and/or permitted usage of the Insured Vehicle as per the relevant authorities, provided that the liability of the Company in respect of any Insured Vehicle in any one Policy Period shall not individually or in the aggregate exceed the Sum Insured as stated in the Policy Schedule subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed.

B. Tailored Coverage:

The Company will indemnify the Insured during the Policy period against the repair or replacement costs in respect of Breakdown or failure of those mechanical or electrical components of the Insured Vehicle falling under Category A or B which are specified in the Policy Schedule arising out of manufacturing defect and/or permitted usage of the Insured Vehicle as per the relevant authorities, provided that the liability of the Company in respect of any Insured Vehicle in any one Policy Period shall not individually or in the aggregate exceed the Sum Insured as stated in the Policy Schedule subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed.

Motor Extended warranty product is been offered to Private Car, Two Wheeler and all range of Commercial Vehicles.

All ages of vehicle subject to valid fitness certificate as required under the law would be covered by the aforementioned product.

Refer definitions of the terms used in this product document:

The following words or terms shall have the meaning ascribed to them wherever they appear in this Policy, and references to the singular or to the masculine shall include references to the plural and to the female wherever the context so permits.

1. Breakdown means the mechanical and or electrical failure of a physical object that causes it to not function in its intended manner.
2. Commercial Vehicle means Goods Carrying Vehicle, Passenger Carrying Vehicle, Miscellaneous and Special types of vehicles. Commercial vehicle will also include Agriculture Tractors, Ambulances, Garbage Vans and Specific usage build vehicle.

3. Deductible means the amount shown in the Schedule which shall be borne by the Insured in respect of each and every claim made under the Policy. The Company's liability to make any payment under the Policy is in excess of the Deductible.
4. Insured means the owner of the vehicle.
5. Insured Vehicle means the motor vehicles which is the subject matter of Insurance under this Policy and the details of which appears specifically on the Schedule and shall include Private Cars, Two Wheelers and Commercial Vehicles.
6. Kilometers or Hours means the distance run by the vehicle indicated in the odometer or hours logged by the Insured Vehicle as indicated in the Hour meter.
7. Manufacturer's Warranty Period means the months or Kilometers / Hours, whichever is earlier as applicable, for which Manufacturer's Warranty for the Insured Vehicle shall be effective.
8. Policy means the proposal, the Schedule, the Policy document and any endorsements attaching to or forming part thereof either on the risk inception date or during the Policy Period.
9. Policy Period means the period commencing from the risk inception date and hour as shown in the Schedule and terminating at midnight on the expiry date as shown in the Schedule or the completion of the Kilometers or Hours as specified in the Schedule whichever is earlier. This period can be Long term, Annual, Short term or mentioned Kilometers as specified in the Policy Schedule.
10. Pre-Owned Vehicle means any used/ pre owned vehicle where the current owner is not the first owner.
11. New / First Hand Vehicle means a vehicle that has never been owned or used by anyone else.
12. Sum Insured means the amount stated in the Schedule and shall be the maximum liability of the Company during the Policy Period.
13. Category A: This category shall be available only for the vehicles for which the manufacturer's warranty is in force and the cover shall incept after the expiry of the Manufacturer Warranty Period. Under this category, the Sum Insured will be the Ex-showroom price of the vehicle. These vehicles are classified as 'New Vehicles'. First Hand Vehicles with unexpired manufacturer warranty fall under this classification.
14. Category B: This category shall be available for vehicles where manufacturer warranty has lapsed as well as Pre-Owned vehicles. The cover shall commence as per the Policy Tenure defined in Policy Schedule. Under this category, the Sum Insured will be the value of the vehicle at the time of purchase of this product. These vehicles are collectively classified as 'Pre-

Owned Vehicles'. Both First Hand Vehicles with lapsed manufacturer warranty and Pre-Owned Vehicles fall under this classification.

GENERAL CONDITIONS

1. Due Observance

The due observance of and compliance with the terms, provisions, warranties and conditions of this Policy insofar as they relate to anything to be done or complied with by the Insured shall be a condition precedent to any liability of the Company under this Policy.

2. **Reasonable Care**

The Insured shall:

a. take all reasonable steps to safeguard the Insured Vehicle against any insured event.

b. take all reasonable steps to prevent a claim from arising under this Policy.

3. **Duties and Obligations after Occurrence of an Insured Event**

Save as more specifically provided for elsewhere in the Policy, it is a condition precedent to the Company's liability under this Policy that, upon the happening of any event giving rise to or likely to give rise to a claim under this Policy:

a. the Insured shall immediately and in any event within 3 days give written notice of the same to the address shown in the Schedule for this purpose, and in case of notification of an event likely to give rise to a claim to specify the grounds for such belief, and
b. the Insured shall not abandon the Insured Vehicle nor take any steps to rectify/remedy the damage before the same has been approved by the Company or any of its representatives and appointees, and
c. the Insured shall within 7 days deliver to the Company its completed claim form detailing the loss or damage that has occurred and an estimate of the quantum of any claim along with all documentation required to support and substantiate the amount sought from the Company, and
d. the Insured shall expeditiously provide the Company and its representatives and appointees with all the information, assistance, records and documentation that they might reasonably require, and
e. the Insured shall allow the Company and its representatives and appointees to inspect the Insured Vehicle or any other material items, as per 'the Right to Inspect' Clause.

4. **Right to Inspect**

If required by the Company, its representatives and appointees, including a loss assessor or a surveyor appointed in that behalf, shall in case of any loss or any circumstances that have given rise to a claim under the Policy be permitted at all reasonable times to examine into the circumstances of such loss. The Insured shall, on being required so to do by the Company, produce all books of accounts, receipts, documents relating to or containing entries relating to the loss or such circumstance in his possession and furnish copies of or extracts from them as may be required by the Company so far as they relate to such claims or will in any way assist the Company to ascertain in the correctness thereof or the liability of the Company under the Policy. In the event of an admissible claim, the insurer has the discretion of repairing or replacing any parts found to be defective with complete assembly or child parts wherever available.

5. **Contribution**

In case there is more than one insurance policy issued to the insured covering the same risk, the insurer will not apply contribution clause. Underinsurance will be applied on an overall basis taking into consideration the sum insured under all policies and comparing it with the value at risk.

6. **Subrogation**

The Insured and any claimant under this Policy shall at the expense of the Company do or concur in doing or permit to be done all such acts and things that may be necessary or reasonably required by the Company for the purpose of enforcing any civil or criminal rights and remedies or obtaining relief or indemnity from other parties to which the Company shall be or would become entitled or subrogated upon the Company paying for or making good any loss or damage under this Policy whether such acts and things shall be or become necessary or required before or after the Insured's indemnification by the Company.

7. **Fraud**

If the Insured or any claimant under this Policy shall make or advance any claim knowing the same to be fraudulent as regards amount or otherwise, this Policy shall be void and all claims or payments hereunder shall be forfeited.

8. **Substitution**

This Policy does not permit any substitution of vehicle.

9. **Cancellation**

The policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. In such case of cancellation, the insurer will refund full premium before risk start date.

In case the policyholder cancels the policy after inception of risk start date, the Company shall:
i. refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.
ii. refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.
The insurer can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder.

10. **Transfer of Ownership**
On the sale of the vehicle during the Policy Period, the Motor Vehicle warranty Policy shall be transferred to the subsequent owner at the request of the original Insured for the remaining period and subject to the terms, conditions and exclusions as specified in the Policy.

11. **Territorial Limits**
This Policy cover Insured's events arising during the Policy Period within India. The Company's liability to make any payment shall be to make payment within India and in Indian Rupees only.

GENERAL EXCLUSIONS

The Company is not liable for and no indemnity will be provided in respect of any loss arising out of, caused by, occasioned by, attributable to or howsoever connected to:

- **Applicable to all types of vehicles**

1. Any claim falling beyond the expiry date as shown in the Schedule or the completion of the kilometers/ Hours as specified in the Schedule, whichever is earlier.
2. Any damage that results from neglect of the periodic maintenance as specified by manufacturer or not carried out at an authorized dealer/service centre of the manufacturer.
3. Any damage that results from hard driving, race, rally, pace-making, speed testing, reliability trials or is being driven by any person not holding a valid licence to drive the Insured Vehicle.
4. Any damage that results from operating methods other than those mentioned in the owner's manual or use beyond the limitations as specified by manufacturer such as maximum load passenger capacity, engine speed and others

5. Any damage that results from use of non-genuine parts, non-genuine oils, non genuine coolants or accessories or other than those approved by the manufacturer.
6. Any accessories, attachments or modification not authorised by the manufacturer as original accessories, attachment or manufacturer approved modification and changes.
7. Any damage that results from vehicle performance modifications or alterations of any nature &/or physical construction of the insured asset not approved by the manufacturer.
8. Inconsequential aspects such as noises, vibrations, oil seepage and sensations that could not lead to dismal product function or performance of the Insured Vehicle.
9. Any damage that results from storage or transportation.
10. The loss under the Policy that is not in force at the time of claim due to any reason whatsoever.
11. Any claims for repair/replacement of parts covered under the Manufacturer's Warranty Period.
12. Continued use of the Insured Vehicle in spite of knowing that the defect exists, will make warranty void.
13. Loss arising out of Accident caused by external impact, acts of terrorism, illegal and malicious activities, vandalism, Strike, riot, civil, commotion, storm, hail, thunder, earthquake or flood, fire or explosion, war & allied perils etc.
14. Cost of roadside assistance and /or towing/transportation.
15. Fraudulent act committed by the vehicle owner or driver or the dealer.
16. Theft of vehicles and/or parts or accessories.
17. Goodwill compensation and costs incurred in the recall campaigns of the manufacturer.
18. Aesthetic parts including sheet metal parts/ external paintable surface, trims and upholstery requiring replacements /repairs due to wear and tear, depreciation, moth vermin, process of cleaning, restoring or renovating of scratches, effect of light, sun or any atmospheric conditions, bird droppings.
19. Mechanical and electrical breakdown caused by overloading, strain, over running, freezing, excessive pressure, short circuiting, heating.
20. Routine maintenance service jobs, including cleaning, polishing, minor adjustments, engine adjustment/ tuning, oil/fluid changes, carbon cleaning, AC servicing, wheel alignment, wheel balancing, tyre rotation, calibration/reconditioning of diesel equipment including nozzles, injector and fuel pumps etc.
21. Parts subjected to normal wear and tear, ageing, corrosion, including spark plugs, glow plugs, axle/drive shaft boots, shock absorbers, wheel bearings, horns, front struts, suspension ball joints/tie rod, tie rod end, drain plug with seal, pollen filter, lock cylinder lubricant, fuel filter, oil filters, rubber seals, brake

pads, brake linings, brake disc, clutch plates, pressure plates, fly wheels/fly wheel ring, friction discs, battery, tyres and tubes, all type of cables including clutch and accelerator, bulbs, fuses, belts, all type of hoses, tyres, oil seals, batteries, glasses, lenses, all mountings, oxygen sensors, drive chains, air cleaner elements, motor brushes and bushes, step rubbers, rubber tubes, belts, filters, wiper blades and other items as specified in the manufacturer's maintenance schedule.

22. All consumables including engine oils, gear oil, brake oil, power steering oil, coolant, AC gas oil, AC gas, grease, battery electrolyte, windshield washer fluid, radiator coolant other than when required to be changed/replaced consequent to repair
    /replacement of a part falling under a warranty claim.
23. Perforation of sheet metal parts and rusting of catalytic converter and silencer.
24. Damage to engine parts and fuel injection as a result of use of poor quality/contaminated/improper fuel, coolant or lubricant oil to the fuel systems including fuel pump, injector, nozzles, water pump, turbocharge and other parts as well.
25. Damage to engine, transmission assembly, turbocharger, differential assembly or their internal parts due to hydrostatic lock or oil starvation.
26. Any loss or damage arising due to poor workmanship.
27. Consequential damage or loss whatsoever, any legal liability, death or injury to occupants, third party and damage to personal property and third party property damages.
28. Damage arising due to fitment of accessories including without limitations, electrical or mechanical accessories not approved by the manufacturer.
29. Body or paintwork including any loss due to accidental damages as well as paint related manufacturing defects.
30. For damages which have a casual connection with
    a. interferences made to the speedometer/odometer/hour meter, or if there was a change to the corresponding mileage which was not indicated
    b. the fact that the warranty requiring damage is not reported before the repair and the motor vehicle is not made available for the investigation, necessary information to assess the damage is not provided and instructions to minimize the repair expenses are not followed
31. Caused through cyber risks, loss, damage, destruction, distortion, erasure, corruption or alteration of electronic data from any cause whatsoever(including but not limited to Computer Virus) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

32. The Company shall not be liable to pay the cost of dismantling and repairing the vehicle if the cost of breakdown is not covered by the this Policy. Further the Company shall not be liable for payment of any other work carried out by the repairer under the instructions of the Insured which is not related to an admissible claim.
33. Expenses incidental to the claim made under this policy including but not limited to
    a. additional expenses incurred for communication, lodging, meals, towing charges, and other items due to breakdown of the vehicle in a remote area/city
    b. expenses related to personal injury or property damage compensation, for loss of time, commercial losses or rental costs for a substitute product during the period of repairs.
34. Repair or replacement of any part arising due to the failure to comply with the emission standards as specified in sub rule (2) of Rule no 115 of the Central Motor Vehicle Rules, 1989.
35. Radio, Music player, Player changer, antennas and all parts of the sound system as well as entertainment electronics, navigation system, telephone and free speech mechanism, audio and video systems and all other electric comfort systems.
36. Any kind of damage to a covered part on account of any faulty part which is not covered as part of policy schedule.

- **Additional Exclusion applicable for Commercial Vehicles**

1. Repair arising from improper starting, warm up or shut down.
2. Failure of the machine, its implements or attachments caused by improper field application or over loading.
3. Over time labour costs, Economic losses including loss of profit, crop loss, equipment rental or other expenses.
4. Cost of initial set up or installation of any optional equipment or attachments to a unit.
5. Following parts are excluded due to what so ever reasons
    a. Glow plug, vacuum pump, air cleaner, all type of mountings, clutch plate, pressure plate, clutch release bearing/clutch related operating mechanism, drive belts, catalytic converter & silencer, horns, all switches and all oil seals & hoses.
    b. Universal Joint Crosses, parking brake mechanism, wheel bearings & king pin bearings, bushes, tie rod, tie rod ends, ball joints, wheels spindles, brake drums/discs, brake liner/pads, wheel cylinders, brake back plate/calipers, Leaf springs, steering knuckles, complete suspension system, drive shafts,

propeller shaft, wheel rims, tyres, damage to loader/loader bucket teeth, feathers/springs, pneumatic springs and pneumatic spring absorbers.

6. Motor vehicles whose engine performance or engine torque was increased by changes in the engine or in the engine control (Tuning or chip tuning).
7. Proprietary Items such as Fuel injection equipment (Pump & Nozzles), Starter Motors, Alternators, Tyres and Battery.
8. Loss or Damage caused by
   a. using a higher axle and trailer weight over and above manufacturer's specifications
   b. using a repair part that is itself recognisably in need of repair
   c. Which were deliberately caused or due to gross negligence or were due to fraudulence
9. Interior and exterior linings, covers, absorbers and upholstery.
10. Immobile gaskets, such as flat- and paper gaskets, which are not involved in mechanical movements (except e.g. leak on water-bearing technical units as bonnet, water hoses, cylinder head gasket, radiator as well as air-conditioning).
11. All frame and body parts, convertible and fold cover (except mechanical and electronic parts), glass, headlight casings, lighting inside and outside.
12. Any part excluded under manufacturers as well as proprietary /suppliers warranty.

- **Additional Exclusions applicable for Category B Vehicles**

1. Any claim for repair/replacement of parts covered under the standard manufacturer's warranty or under any other warranty programme.
2. Interior and exterior linings, covers, absorbers and upholstery.
3. Air, oil and water leakage, wind noise, screeching and rattling noises and leakages.
4. Immobile gaskets, such as flat- and paper gaskets, which are not involved in mechanical movements (except e.g. leak on water-bearing technical units as bonnet, water hoses, cylinder head gasket, radiator as well as air-conditioning).
5. Following parts are excluded due to whatsoever reason: catalytic converter and silencer, clutch assembly, all cables, complete suspension system and parts, wiper blades, actuators, wiring harness, all oil seal, clutch disk, brake lining, drums, discs and tyres, wheel balancing, feathers/springs, pneumatic springs and pneumatic Spring absorbers, horn, fuel pump, injector.
6. Any rubber & plastic accessories

BASIS OF CLAIM SETTLEMENT

In the event of a loss, the basis of loss settlement shall be as follows:

a. Where the defective component of the Insured Vehicle can reasonably be repaired or reinstated at a cost less than the replacement cost, the Company will indemnify the Insured in respect of the expenses necessarily incurred to restore the Insured Vehicle to its state immediately prior to the happening of the insured event. No depreciation shall be deducted.
b. In the case of a total loss, the Company shall indemnify the Insured in respect of the restoration or replacement costs up to the Sum Insured set against the Insured
Vehicle in the Schedule.
c. The Company shall be entitled to retain any defective part replaced under the Policy.
d. The liability of the Company in respect of any Insured Vehicle in any one Policy Period shall not individually or in the aggregate exceed the Sum Insured of the Insured Vehicle at the time of occurrence subject to the terms, conditions and exclusions contained herein or endorsed or otherwise expressed.
e. The amount payable in case of total as well as a partial loss shall be in excess of the applicable Deductible.
f. Salvage: The amount that is assessed which the damaged asset will fetch in the open market. (The customer will have the option to retain the wreck and accept a 'cash loss' settlement).

CLAIM PROCEDURE:

Details of procedure to be followed for cashless service as well as for reimbursement of claim-

1) Claim Intimation: Connect with us via:

- Toll-free No.: 1800 2666,
- Our website: https://www.icicilombard.com/customer-support,
- Email ID: customersupport@icicilombard.com,
- Alternatively, you can inform our network garages - https:// www.icicilombard.com/cashless-garages.

2) The customer shall submit all the claim related documents along with claim form at the time of claim intimation.

3) Garage Visit: Report your vehicle to the nearest network garage, find list here https://www.icicilombard.com/cashless-garages

4) Surveyor Appointment licensed surveyor will be appointed within 24 hours of reporting of claim as per regulatory prescriptions

5) Submit Documents: Upload your claim related documents on our website, WhatsApp, IL Takecare App or send it to the assigned CSM. For list of required documents, please visit: https://www.icicilombard.com/motor-insurance-claims#/claimOptions / mobile front/#/home or refer to claim form for list of documents.

6) Repair Approval: Repair estimate will be assessed and approved by CSM/surveyor

7) Payments: For Cashless Claim - Approved amount will be paid directly to the garage. Any balance amount will be paid by you (the insured).

8) For Reimbursement Claim: Approved amount will be paid to the insured's account as per bank details provided by the insured.

9) Salvage: The amount that is assessed which the damaged asset will fetch in the open market. (The customer will have the option to retain the wreck and accept a 'cash loss' settlement.).

10) Turnaround Time (TAT):

1. Assessment sheet /Survey report will be furnished within 15 days of assessment/ survey.

2. Claim will be decided within 7 days of receipt of the survey report/ Assessment Sheet, as applicable.

Escalation: Report concerns using the cloud calling number sent to you on your registered contact number via SMS/WhatsApp, or call 18002666.

GRIEVANCE CLAUSE:

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre(IGCC) at their toll free no. 1800 4254 732 / 155255. You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: https://irdai.gov.in/, or on the Company's website at www.icicilombard.com or on https:// www.cioins.co.in/Ombudsman

GENERIC NOTE:

This is not an exhaustive list and is merely indicative. For more details on risk factors, terms and conditions, exclusions, please read our policy terms and conditions.