PROSPECTUS/MARKETING BROCHURE/
(Entertainment Production Policy)

Scope

WHEREAS the Insured declared in the Schedule hereto [hereinafter called the "Insured"] by a proposal and declaration which shall be the basis of this contract and is deemed to be incorporated herein has applied to "ICICI LOMBARD" [herein after called the "Company" or Insurer] for the insurance hereinafter contained and has paid the premium stated in the said Schedule or during any further period for which the Company may accept payment for renewal of this Policy.
Policy can be availed by opting at least one Section from the coverages mentioned below.

Main Coverages

Section 1 - CAST INSURANCE: The Company agrees to indemnify the Insured for the actual remuneration/ fees paid to the artists, cast and key persons named/unnamed in the Policy Schedule, if such persons have necessarily been prevented from commencing or completing their respective duties on performances resulting in reshooting of the role of such named/unamed artists, cast and other key members during the Cover Period of the declared Production, arising out of Accidental Death (Including Family Members), injury, illness or sickness.
The Company's liability to indemnify the Insured shall be limited to the amount in Excess of the deductible stated in the Schedule. The cover under this section for the named/unamed artist cast/key members shall expire either on the death of named/unamed artist, cast/key members or on the completion of their respective duties or performance in the insured Production or completion of the shooting schedule or on the expiry of the Policy, whichever is earlier.

Section 2 - EQUIPMENT INSURANCE: The Company shall indemnify the Insured in respect of Accidental damage including breakdown of the equipment(s) owned/hired by the Insured including but not limited to cameras, camera equipment, sound and lightening equipment, portable equipment, portable electrical equipment, mechanical effects equipment, grip equipment, mobile equipment, raw film stock, recorded/ exposed Negatives (developed or underdeveloped), Video Tapes, beta tapes, digital drives such as hard disks etc, matrices, inter positive, positive, work prints, cutting copies, fine grain print colour (transparencies), reels, outwork and drawings and software and related material used to generate computer images, sound tracks caused by any unforeseen and sudden physical loss (except a cause which is excluded), whilst / due to

1. In transit, operation, and storage during the Cover Period of the declared Production
2. Burglary or Housebreaking or Robbery or Dacoit or Hold-up; and Theft.

Section 3 - PROPS, SETS AND WARDROBE INSURANCE: The Company will indemnify the Insured in respect of Accidental damage to props, sets and wardrobe owned/hired by the Insured whilst in transit, operation and storage during the Cover Period of the declared Production caused by any unforeseen and sudden physical loss (except a cause which is excluded) and due to Burglary or Housebreaking or Robbery or Dacoit or Hold-up; and Theft.

Section 4 - EXTRA EXPENSES INSURANCE: The Company agrees to pay Extra Expenses (excluding earnings or profit) necessarily incurred by the Insured in event of interruption, cancellation, postponement, re-scheduling or re-shooting of the insured Production schedule during the Cover Period of the declared Production, and resulting solely and directly from:

1. Loss or damage resulting from Section 1: Cast Insurance (Applicable only if Section 1 is opted)
2. Loss or damage resulting from Section 2: Equipment Insurance (Applicable only if Section 2 is opted)
3. Loss or damage resulting from Section 3: Props, Sets and Wardrobe Insurance (Applicable only if Section 3 is opted)
4. National Mourning and State Mourning as declared by the respective government "Loss" as used in this coverages shall mean any extra expenditure incurred by the Insured in completion of an insured Production over and above the expenditures which but for the happening of any one or more of the occurrences specified herein would have been incurred by the Insured in the insured Production as shall be rendered entirely abortive and valueless directly by reason of the happening of an occurrence or occurrences as specified herein. Extra Expenses refer to the same costs defined in insurable Production Cost.

Exclusions

CAST INSURANCE:

1) Death or Illness directly or indirectly caused by or resulting from:
a. any person(s) accepted for the insurance under this section taking part in flying other than as passenger
b. any person(s) causing intentional self-Injury, committing suicide or attempted suicide
c. any person(s) committing any breach of the law irrespective of the awareness or unawareness of the existence of any such legislation(s), accused as criminal and is under interrogation and or arrest by the police/ judicial order
d. any person taking part in hazardous stunts or actions unless opted as an extension under the Policy.
2) Any person under the age of 6 years and over the age of 65 years unless specifically agreed by the Company.
3) The inability of the Insured female to perform as a result of pregnancy, menstruation, Medical Termination of Pregnancy [MTP], child birth or condition and/or consequence pertaining thereto
4) Any artists, cast and key persons under nine (9) years of age who contracts mumps, chicken pox, measles, German measles, whooping cough, scarlet fever
5) Any loss, damage, expense or liability arising out of, resulting from, caused by or as a consequence of any obligation or requirement of the Insured to meet any schedule deadlines, delivery dates, release dates, air dates, or any other completion date, whether or not such loss, damage, expense, or liability occurs in conjunction with a loss otherwise covered under this Policy.
6) Company shall not be liable for any recoverable remuneration/fees paid by the Insured to the named/unamed artists, cast and other key members as per contract between them.
7) Unproven/Experimental treatment including drug Experimental therapy, which is not based on established medical practice in India, is treatment experimental or unproven. 9) Nonappearance of the named cast due to kidnapping.

EQUIPMENT INSURANCE:

1. Any work, process, experimentation, tests, repairing, restoration, conversion or partial conversion, retouching, painting, cleaning or any other form of process, performed or undertaken by the Insured or on their behalf or at the direction of the Insured except with respect to ensuing loss caused by or resulting from fire or explosion

2. Rain, sleet snow or hail, whether driven by wind or not, to property stored in the open. This exclusion shall not apply to property that was built or designed to be stored in the open

3. Improper handling, dismantling, fitting adjustment, repair alteration or modification not approved by the makers/manufacturers and / or the agents of makers/manufacturers or use of such property contrary to the directives/guidelines of the makers/manufacturers and/or this agent.
4. Scratching, cracking and/or denting.
5. Penalties of delay or detention or in connection with guarantees of performance or efficiency.
6. Any loss or damage to the insured property or to the general public and/ or legal liability arising out of immoral or unethical use of insured property. 7. The cost of repairing, restoring or reconfiguring computer software.
8. Loss or damage arising out of improper storage or transportation of the equipment
9. Any cost incurred with maintenance of the equipment, including parts replaced in course of such maintenance operations.
10. Any loss or damage to Drones or any flying object and third party liability arising of usage of Drones/such objects
11. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by overrunning, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion will apply only to the particular electrical machine, apparatus, fixture or fitting so affected and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.
12. Any loss covered under any other section of the Policy.
13. Any loss due to terrorism.
14. Damage to or destruction of Negative film or tapes as defined in the insuring agreement, including duplicate work prints or out – takes, caused by or resulting from intentional acts of the Insured or at the direction of the Insured
15. Negligence or breach of an expressed or implied term to exercise reasonable skill and care including but not limited to:
    a. Errors or faulty manipulating of the camera operator or of his assistants
    b. Errors of judgment including those in exposure, lighting and sound recording
    c. Use of incorrect raw film stock or videotape beyond date of expiry mentioned by manufacturer
    d. Deliberate or foreseeable exposure to light
16. Deliberate exposure of Video Tape or Video Tape recording to magnetic or electric fields other than in connection with the recording or reproduction of such videotape recordings
17. Delay in delivery of raw film or tape stock

18. X-rays, X-rays system, microscopic inspection devices, electromagnetic radiation 19. Consequential loss due to damage to film tapes, raw stock and Negatives

20. Any loss or damage caused after the film tapes/ raw stock/ Negatives have been received by distributors and or exhibitors
21. Errors and Omissions by the Production house due to noncompliance with the instructions or specifications of the material or equipment used in the Production or in the accepted standards of the industry.
22. Any loss during post production process.
23. Any loss directly or indirectly arising out of political strike/ disruption.

PROPERTY EXCLUDED UNDER SECTION EQUIPMENT INSURANCE

1) Aircrafts, watercrafts, motorcycles, motor vehicles or any other vehicle unless specifically covered.
2) Antiques, curios or objects/ works of art, pearls, jewellery, gold, bullion or unset precious stones and like Valuables unless specifically covered
3) Accounts; bills, currency, numismatic properties or coins or paper money; cheques, books of accounts or other business books, computer system records, notes; securities; stamps; deeds; evidence of debt; manuscripts, plans, drawings, letters of credit; credit cards passports; railroad, airline or other tickets unless specifically covered
4) Props, sets and wardrobe
5) Animals unless specifically covered
6) Natural plantation
7) Tools of trade including those of carpenters and electricians

PROPS, SETS AND WARDROBE INSURANCE:

1. Cameras, camera equipment, sound and lightening equipment, portable equipment, portable electrical equipment, mechanical effects equipment, grip equipment, mobile equipment, raw film stock, recorded/ exposed Negatives (developed or underdeveloped), Video Tapes, beta tapes, digital drives such as hard disks etc, matrices, inter positive, positive, work prints, cutting copies, fine grain print colour (transparencies), reels, outwork and drawings and software and related material used to generate computer images, sound tracks
2. Aircrafts, watercrafts, motorcycles, motor vehicles or any other vehicle unless specifically covered
3. Antiques, curios or objects/ works of art, pearls, jewellery, gold, bullion or unset precious stones and like Valuables unless specifically covered

4. Accounts; bills, currency, numismatic properties or money; notes; securities; stamps; deeds; evidence of debt; letters of credit; credit cards passports; railroad, airline or other tickets unless specifically covered

5. Buildings including but not limited to improvements and betterments unless specifically covered
6. Animals unless specifically covered
7. Natural plantation unless specifically covered
8. Furniture and fixtures which are not used or intended to be used as part of a theatrical set EXTRA EXPENSES INSURANCE:

Exclusions mentioned under the following sections are applicable to this section also:
1) Section 1: Cast Insurance
2) Section 2: Equipment Insurance
3) Section 3: Props, Sets and Wardrobe Insurance
In addition to the above, the following specific exclusions are also applicable to this section: 1) Loss of money, securities or other consideration surrendered as a ransom payment by the Insured as a result of kidnapping or alleged kidnapping and/ or abduction or alleged abduction
2) Any artists, cast and key persons under nine (9) years of age who contracts mumps, chicken pox, measles, German measles, whooping cough, scarlet fever, tonsillitis, diphtheria 3) Unseasonal rain unless specifically covered on payment of additional premium.
4) Any loss covered under any other section of the Policy.
5) Any loss during post production process is not covered
6) Any loss directly or indirectly arising out of political strike/ disruption. 7) Any loss directly resulting from any action of a civil authority 8). Any loss covered under section 1.

Sum Insured

CAST: Actual remuneration paid to artists (named or unnamed), cast and key persons covered in the Schedule.

EQUIPMENT INSURANCE: Property will be valued at the full cost of replacement by new.

PROPS, SETS AND WARDROBE INSURANCE: Property will be valued at the full cost of replacement by new.

EXTRA EXPENSES INSURANCE: Loss limit basis.

Premium

Premium rate depends on a variety of factors. Some of which are; Cast
Production House Experience
Production Duration
Claims History
Type of Production

Shooting Location
VFX and Special Effects

Optional Covers

STUNT COVER EXTENSION (Applicable to Section 1): On payment of additional premium the cover provided under Section 1 of the Policy shall be extended to cover Accidental Bodily Injury sustained during the Cover Period by any artists, cast and key persons taking part in named Stunts for the insured Production subject to deductibles and limits as specified under the Policy Schedule.

KIDNAPPING COVER (Applicable to Section 1): It is hereby agreed and declared that on payment of additional premium, the cover under the Section 1 of the Policy is extended to indemnify the Insured for the remuneration/ fees paid to the artists, cast and key persons named in the Policy Schedule, if such persons have necessarily been prevented from commencing or completing their respective duties on performances arising out of kidnapping and resulting in re-shooting of the role of such named artists, cast and other key members during the Cover Period of the declared Production

TERRORISM DAMAGE COVER ENDORSEMENT (MATERIAL DAMAGE ONLY)
(Applicable to section 2 & 3): Subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy and in consideration of the payment by the Insured to the Company of additional premium as stated in the Original Policy Schedule, it is hereby agreed and declared that notwithstanding anything stated in the 'Terrorism Risk Exclusion" of this Policy to the contrary, this Policy is extended to cover physical loss or physical damage occurring during the period of this Policy caused by an act of sabotage and/or Terrorism to the location/s mentioned in the Schedule subject to the exclusions, limits and excess described hereinafter.

POLITICAL STRIKES COVER ENDORSEMENT (Applicable to section 2, 3 & 4): The Company hereby agrees to indemnify the Insured for the loss or damage arising out of Political Strikes to the properties defined under Sections 2 & 3 of the Policy subject to the Sum Insured mentioned against this cover. This section also covers the Extra Expenses

(excluding earnings or profit wherever section 4 is opted) necessarily incurred by the Insured in the event of interruption, cancellation, postponement, rescheduling, reshooting, abandonment of the insured Production schedule that results solely and directly due to Political Strikes during the Cover Period of the declared Production subject to the Sum Insured mentioned against this cover.

CIVIL AUTHORITY CLAUSE (Applicable to Section 4): It is hereby agreed and declared that on payment of additional premium, the Section 4 of the Policy is extended to cover the loss directly resulting from any action of a civil authority that prohibits access to property or facilities used in connection with a Production occurring during the Cover Period except as excluded below: This extension does not cover loss directly or indirectly arising out of:

a. Failure or inability of the insured to obtain filming permits.
b. Failure or inability of the insured to properly process or complete any applications or other documents required by the government authorities regulating the insured's filming activities.
c. Failure or inability of the Insured to comply with any requirement or procedure necessary for the issuance of any filming permit or authorisation.
d. Refusal or revocation of any filming permits or authorisation due to Insured's violation of any civil code or law
e. Any restrictions imposed on account of Pandemic

UNSEASONAL RAIN COVER ENDORSEMENT (Applicable to Section 4): On payment of additional premium, the Company hereby agrees to indemnify the Insured for Extra Expenses necessarily incurred in the event that Principal Photography is reasonably and necessarily interrupted, cancelled or postponed which results solely and directly from unseasonal rains during the Cover Period of the declared Production subject to the Sum Insured mentioned against this cover. Rain occurring outside the normal or expected weather patterns for that particular region will be considered as unseasonal rain. For e.g. seasonal rains in Maharashtra are considered from June to September. However seasonal rains begin to recede from North India at the beginning of October. Hence it varies from region to region and the same will be considered at the time of underwriting the policy.

PRODUCTION ABANDONMENT COVER ENDORSEMENT (Applicable to all Sections): In the event that Principal Photography is reasonably and necessarily abandoned as a result of Accidental death or any Accidental Bodily Injury leading to Permanent Total Disablement or Death due to any of the critical Illness) of the named actor, actress or director, the Company agrees to indemnify the Insured for the actual costs incurred (excluding insurance premium) up to the date on which the decision is taken to abandon subject to the Sum Insured mentioned against this cover.

POST PRODUCTION COVER ENDORSEMENT (Applicable to Section 4): The Company hereby agrees to indemnify the Insured for the direct physical loss or damage to

exposed/recorded, developed or un- developed, recorded/ exposed Negatives, positive, work prints, cutting copies, fine grain print colour (transparencies), cells, out work and drawings and software and related material used to generate computer images, sound tracks and tapes used in connection therewith whilst such property is lying/stored at any place of work like post Production studios/ lab or is in transit including as accompanied baggage used or to be used in connection with the insured Production till the film is released. This section also covers direct physical loss or damage to the above items arising out of post-production operations and resulting in re- shooting, re- scheduling, digital rectification or any other additional/ technical process necessarily carried out by technicians or the lab which has resulted in additional expenses to the Insured during the Cover Period of the declared Post Production subject to the Sum Insured mentioned against this cover.

Grievance Redressal :

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre (IGCC) at their toll free no. 1800 4254 732 / 155255.

You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com

The updated ombudsman details are mentioned below:

S no.	Name of office of insurance Ombudsman	Territorial Area of jurisdiction
1	AHMEDABAD Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@cioins.co.in	Gujarat, Dadra & Nagar Haveli, Daman and Diu.

2	BENGALURU Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building,PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Karnataka
3	BHOPAL Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor,"Jeevan Shikha", 60-B,Hoshangabad Road, Opp. Gayatri Mandir, Bhopal – 462 011. Tel.: 0755 - 2769201 / 2769202 Email: bimalokpal.bhopal@cioins.co.in	Madhya Pradesh, Chattisgarh.
4	BHUBANESHWAR Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar – 751 009. Tel.: 0674 - 2596461 /2596455 Email:bimalokpal.bhubaneswar@cioins.co.in	Odisha.
5	CHANDIGARH Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh – 160 017. Tel.: 0172 - 4646394 / 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Punjab, Haryana (excluding Gurugram, Faridabad, Sonepat and Bahadurgarh), Himachal Pradesh, Union Territory of Jammu & Kashmir, Ladakh & Chandigarh.
6	CHENNAI Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).
7	DELHI Insurance Ombudsman Office of the Insurance Ombudsman,	Delhi & following District of Haryana – Gurugram, Faridabad, Sonepat and Bahadurgarh

	2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 – 23237539 Email: bimalokpal.delhi@cioins.co.in	
8	ERNAKULAM Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@cioins.co.in	Kerala, Lakshadweep, Mahe-a part of Puducherry.
9	GUWAHATI Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@cioins.co.in	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
10	HYDERABAD Insurance Ombudsman Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Email: bimalokpal.hyderabad@cioins.co.in	Andhra Pradesh, Telangana, Yanam and Part of Territory of Puducherry.
11	JAIPUR Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363/2740798 Email: Bimalokpal.jaipur@cioins.co.in	Rajasthan.
12	KOLKATA Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor,	West Bengal, Sikkim, Andaman & Nicobar Islands.

	4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@cioins.co.in	
13	LUCKNOW Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhabdra, Fatehpur, Pratapgarh, Jaunpur,Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: bimalokpal.mumbai@cioins.co.in	Goa, Mumbai Metropolitan Region Excluding (Navi Mumbai & Thane).
15	NOIDA Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P-201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur
16	PATNA Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Bihar, Jharkhand.
17	PUNE	Maharashtra,

	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	Area of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).
18	THANE Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor,Jeevan Chintamani Building, Vasantrao Naik Mahamarg, Thane (West) Thane - 400604 Email: bimalokpal.thane@cioins.co.in	Area of Navi Mumbai, Thane District, Raigad District, Palghar District and wards of Mumbai M/East, M/West, N, S and T

The updated details of Insurance Ombudsman are available on IRDAI website: www.irdai.gov.in, on the website of General Insurance Council: www.generalinsurancecouncil.org.in, website of the Company www.icicilombard.com or from any of the offices of the Company

Cancellation/termination

The Company may at any time, cancel this policy, by giving 7 days' notice in writing by Registered post/Acknowledgement Due post to the Insured at his last known address in which case the Company shall be liable to repay on demand a ratable proportion of the premium for the unexpired term from the date of the cancellation. The Insured may also give 7 days' notice in writing, to the Company, for the cancellation of this policy, in which case the Company shall cancel the policy from the date of receipt of notice and retain the premium for the period this policy has been in force at the Company's short period scales.

If the policy is cancelled by the company on account of misrepresentation, fraud or nondisclosure of material facts by the insured, the company shall not be liable to pay any refund premium to the insured.

Policy Refund Schedule	
Period of Risk	Amount of Premium to be retained by Insurer

Up to 1 month	20% of Pro-rata Premium
1 month and above, up to 3 months	40% of Pro-rata Premium
3 month and above, up to 6 months	70% of Pro-rata Premium
6 month and above, up to 9 months	85% of Pro-rata Premium
9 months and above	Full Pro-rata Premium

STATUTORY WARNING PROHIBITION OF REBATES
(Under Section 41 of Insurance Act, 1938) (Amendment Act 2015)

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

   Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

   Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.