GROUP HOME PROTECT INSURANCE

PROSPECTUS & SALES LITERATURE

Scope

This is a comprehensive policy that covers the Individual's property or Housing societies etc such as structure, content including content and other associated risk. The product can be offered for long term upto a maximum of 10 years.

Coverage

Policy has 2 sections-

Section A: Dwelling: Structure Related Covers

- ICICI Bharat Griha Raksha
- All Risk Structure Cover on reinstatement value basis
- All Risk Structure Cover on Admitted value basis All Risk Structure Cover on Market value basis

Section B: Content Related covers for tenant and/or owner occupant

- ICICI Bharat Griha Raksha
- All Risk Content Cover

What is covered? We shall pay You the Reinstatement expenses for the amount of damage as the case may be in event of any loss or damage to the Dwelling or admitted Value of insured Dwelling, subject to the basis of the sum insured selected in the policy and Deductible for financial loss incurred by You on account of any loss or damage to the Structure and Content, caused by and arising out of the Standard Fire and Special perils stated hereunder or any accidental loss basis the coverage opted in the policy.

Standard Fire and Special perils

1. Fire
2. Explosion/Implosion
3. Loss or damage by aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves
4. Storm, cyclone, typhoon, tempest, hurricane, tornado, flood & inundation 5. Impact damage by any rail/ road vehicle or animal by direct contact) 6. Subsidence and Landslide including rockslide excluding:
   a) the normal cracking, settlement or bedding down of new structures
   b) the settlement or movement of made up ground
   c) coastal or river erosion
   d) defective design or workmanship or use of defective materials
   e) Demolition, construction, structural alterations or repair of any property or ground works or excavations.
7. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
8. Missile Testing Operation
9. Leakage from Automatic Sprinkler Installations excluding loss, destruction or damage caused by- a) Repairs or alterations to the building or premises
   b) Repairs, Removal or Extension of the sprinkler installation
   c) Defects in construction known to You
10. Bush Fire
11. Volcano
12. Earthquake

Salient Features:

a) **Mid-term inclusion:** We will allow You to include a Dwelling during the Policy Period.

b) **Policy Period**: You can opt for a Policy with Policy Period of one day to thirty years.

c) **Sum Insured:** This denotes the maximum amount of cover available to You for the coverage provided which represents Our maximum liability for any and all claims made during the Policy Period

d) **Premium**: The premium charged under the Policy depends upon the Sum Insured chosen, extension/endorsement opted and Policy Period.

e) **Cancellation of Policy**: The company can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.

The company shall –

i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.

ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

What is not covered?

Permanent Exclusions:

1. Mis-representation, mis-description or Non-Disclosure of any material particulars/information/facts.
2. Damages which are Pre-existing in nature. (Applicable to Structure and contents)
3. Loss or Damage or collapse of "Building" due to defective design, structural defects, latent defects, poor maintenance, workmanship
4. Manufacturing defects in Electrical, Mechanical and Electronic Items for which the manufacturer is responsible
5. Loss of or damage to the property insured under this policy falling under the terms of the maintenance agreement
6. Improper handling, dismantling, fitting adjustment, repair alteration or modification not approved by the makers/manufacturers and/or the agents of makers/manufacturers or use of such property contrary to the directives of the makers/manufacturers and/or his agents
7. Breakage, Cracking or Scratching of Crockery, Glass, Cameras, Binoculars, Lenses, Musical Instruments, Sports Gear and similar articles of brittle or fragile nature, unless caused by fire or accidental external means.
8. Any kind of willful negligence or misconduct or contractual liability or indirect and/or consequential losses;
9. Overloading or Strain, Overrunning Excessive Pressure, Short Circuiting and / Self Heating or test requiring imposition of abnormal conditions.
10. Over Winding, Denting or Internal Damage of Watches and Clocks.
11. Loss or Damage liable to be repaired or made good by a third party under any contract of agreement
12. Loss or damage to Money, Securities, Manuscript, Deeds, Bonds, Bills of Exchange, Promissory Notes, Stock or Share Certificate, Stamp and Travel Ticket or Traveler cheques,
    Business Books or Documents, Plans, Designs, Blueprints, Credit/ Debit/ ATM cards , Club Membership Cards
13. Loss of insured property from safe inside insured "Building", following use of the key or any duplicate thereof or access code to the safe belonging to the Insured, unless this has been obtained by threat or by violence.
14. Loss Destruction of or Damage to articles of Consumable Nature.
15. Jewellery and Valuables unless specifically insured and stated in the Schedule

16. Loss damage or consequential loss directly or indirectly caused by, consisting of, or arising from:
    i. Any functioning or malfunctioning of the internet or similar facility or of any intranet or private network or similar facility,
    ii. Any corruption, destruction, distortion, erasure or other loss or damage to data, software or any kind of programming or instruction set.

    iii. Loss of use or functionality whether partial or entire of data, coding, program, software, any computer or computer system or other device dependent upon any microchip or embedded logic, and any ensuing liability.

    This shall not exclude subsequent damage not otherwise excluded which itself results from an insured peril
17. Loss or damage due to theft or attempted theft by any employee of the Insured or loss or damage occasioned through the wilful act of the Insured or any employee or the wilful act of any other person with a connivance of the Insured or any employee unless a FIR has been lodged against the employee.
18. War, invasion, act of foreign enemy hostilities or war like operations;
19. Breach of law with criminal intent;
20. Loss or damage to Fire arms by Rusting, Bursting or any other cause
21. Mysterious disappearance and Unexplained Losses
22. Any loss or damage to the insured property or to the general public and/ or legal liability arising out of immoral or unethical use of insured property
23. Damage to property not belonging to or held in trust by or in the custody or control of the Insured
24. Loss or damage to Livestock, Pedal Cycles, Motor Cycles and Vehicles of any description
25. Loss or damage to contents due to Burglary or Theft where the insured or any of the insured's family is alleged to be concerned or implicated.
26. Expenses incurred for maintenance of Electronic and Electrical Equipment and Domestic Appliances
27. Contents kept in the open or outside the premises other than generator set, dish antennae, solar equipment
28. Theft and Burglary Claims, if the premise is left unoccupied for more than continuous 30 days.
29. Loss, destruction or damage to the contents or items in Refrigerator/Fridge or similar type of Cold Storage caused by change of temperature.
30. Ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;
31. Radioactive substances, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;
32. Loss or damage arising from detention, confiscation, nationalization, requisition, occupation or wilful destruction by or under the order of the government or any public or local authority.
33. Deductible wherever applicable

Base covers and Extensions/ Endorsements are listed below -You may opt for following any base cover and relevant extensions on payment of additional premium-

	Section A: Dwelling: Structure Related cover	Section B : Content Related cover
Base cover	ICICI Bharat Griha Raksha	ICICI Bharat Griha Raksha
Base cover	All Risk Structure Cover **(On Re-instatement Value or Admitted Value or Market Value)**	All Risk Content Cover
Extension	Temporary House Rent Cover (Indemnity period- Months)	Burglary Cover
Extension	Loss of Rent (Indemnity period- Months)	Contents- First Loss basis (% of full value cover)
Extension	Terrorism	Valuables In house and Valuables on the Move
Extension	Escalation Clause (% increase____ per year)	Mechanical &/or electrical breakdown
Extension		Content Cover on Alternative Location
Extension		Content in transit cover
Extension		Work from Home cover for Employer Assets in custody of Insured
Extension		Tenant's Legal Liability
Other Extensions		
Extension	Expenses for alternate accommodation for quarantine of Insured/Family Member necessitated due to epidemic or pandemic	
Extension	Sanitization Expenses in conjunction with contagious disease leading to epidemic or pandemic	

Brief description for various cover (For detailed coverage, please go through the policy wording)

1. Comprehensive Structure/Content Cover - Dwelling and Contents shall be covered against all loss or damage due to and resulting from an Accident.
2. Rent for Alternative Accommodation- Covers the rent that You actually incur for alternate accommodation within Your own city of insured Dwelling in case Your Dwelling is rendered unfit for occupation due to operation of insured perils
3. Loss of Rent- Covers You for loss of rent in case Your Dwelling is rendered unfit for occupation due to operation of insured perils
4. Escalation Covers auto increase in the sum insured during the year
5. Inherent defect Covers cost of repairs due to any structural defect(Limited upto 5 years of completion of structure)
6. Burglary Covers loss/damage to home contents due to burglary
7. Contents- First Loss Basis - Under this extension, contents cover under Section B of the Policy is issued on a First Loss Basis in proportion of ___% of 100% Sum Insured, amounting to a value as stated in the Schedule.
8. Theft Cover for Valuables - By way of this extension, We will cover loss due to theft for Valuables under the Section B of the Policy and in the extension where applicable.
9. Mechanical and/ or electrical breakdown Cover- Covers any loss or damage on account of mechanical and/or electrical breakdown in declared items, while such items are within your Dwelling
10. Content Cover on Alternative Location – Covers contents on an alternate location where the insured will be located temporarily
11. Content in transit cover – Covers contents if they're being transferred from risk location to another location in the event of a loss because of an insured peril
12. Work from Home cover for Employer Assets in custody of Insured – Covers employer's assets in the custody of the insured if the employer doesn't hold any insurance policy against the assets and if the assets are damaged in the event of an insured peril
13. Tenant's Legal Liability – Covers any liability that might arise due to a damage to the owner's property
14. Expenses for alternate accommodation for quarantine of Insured/Family Member necessitated due to epidemic or pandemic – Covers the expenses undertaken to safely quarantine a member of the family, expenses undertaken to travel for compassionate care or for ensuring safe isolation for other family members in case of diagnosis of a contagious disease to one of the family members of the insured
15. Sanitization Expenses in conjunction with contagious disease leading to epidemic or pandemic – Covers the sanitization expenses born by the insured to safely sanitize the surface of his property in case of diagnosis of a contagious disease to one of the family members **Basis of assessment of claim**

a) We will, in case of an admissible claim, replace / repair / reinstate the Dwelling and/or Content at Our option or pay You the as per the basis of sum insured for the Dwelling and/or Content, or the amount of damage as the case may be, subject to the maximum liability being limited to Sum Insured

b) We shall not make any payment for the cost of any enhancements, alterations, additions and/or improvements

Claim Documents

1) Claim form duly completed and signed by You;
2) All other particulars, plans, specification, books, vouchers, invoices (where available), duplicates or copies thereof, documents, investigation reports (internal/external), proofs, evidence and information with respect to the claim (verified by statutory declaration, if so required);
3) First Information Report, wherever applicable;
4) Fire Brigade Report wherever applicable;
5) Final Bill of repairers;

6) Suppliers' original Invoice for replacement of any of the items of Dwelling, damaged by the Accident and requiring replacement in the opinion of the surveyors/claim investigators;
7) Rent agreement, wherever required;
8) Any other document as may be required by Us, or surveyors as may be relevant to the specific claim

Note: The foregoing is only an indication of the cover offered. For complete details on coverage, terms, conditions and exclusions, please read the policy document carefully before concluding sale. **ICICI Bharat Griha Raksha**

Introduction

This prospectus gives basic information about the **ICICI Bharat Griha Raksha** policy that You can purchase from Us, i.e. the ICICI Lombard General Insurance Company Limited. The **ICICI Bharat Griha Raksha** Policy provides insurance cover for Your Home Building, and/or Home Contents.

In this Prospectus, You will find information about the following insurance covers:

1. **Home Building Cover**, that covers any loss, damage or destruction of Your Home Building,
2. **Home Contents Cover**, that covers articles or things in Your home,
3. **Optional Covers:**

   i. Cover for Valuable Contents on Agreed Value Basis ii. Personal Accident Cover

Important Dos and Don'ts

1.	**While filling up the Proposal Form**	• **Read the instructions in the proposal form carefully before filling up the details.** • **Understand the basis for arriving at the Sum Insured for both Home Building and Home Contents before filling up the details. This is given below in this Prospectus under the heading 'Sum Insured'. It is also explained in the Proposal Form.** • **Fill up the proposal form completely and**

2.	**Your Obligations during the Policy Period**	• **Take care to prevent theft, loss or damage to Your Home Building and Home Contents.** • **Inform Us of any change in circumstances such as change of address, details of additions or alterations to Home Building etc.** • **Do not allow unauthorized persons to occupy Your Home Building.**
3.	**Your Obligations when You have a Claim**	• **Give notice of loss to Us, as required.** • **Inform the respective authorities, as required.** • **Make true and full disclosures in your claim form.** • **Give all documents supporting the claim.** • **Give full cooperation for inspection and investigation of claim.**

Summary of insurance covers

If Your Home Building or the articles or things in Your home are lost, damaged or destroyed because of the following unforeseen events that occur during the Policy Period, We provide cover as follows:

Name of Cover	**Your loss**	**We pay**	**Nature of cover**
Home Building Cover	Building is damaged	Cost of repairs, Architect's, Surveyor's, Consulting Engineer's fees, Costs of removing debris, Loss of Rent and Rent for Alternative Accommodation.	Standard
	Building is completely destroyed (Total Loss)	Cost of Construction	Standard
Home Contents	Any General Content is	Cost of repairs	Standard
	Article or thing is lost or destroyed (Total Loss)	Cost of replacing that item with a same or similar item	Where Home Building is also covered, General Contents are automatically covered for 20% of the Sum Insured of the Home Building subject to a maximum of ₹ 10 Lakh. You can opt out of the cover or increase the Sum Insured by declaring the details.

Name of Cover	Your loss	We pay	Nature of Cover
Personal Accident Cover	Unfortunate death of Your spouse or Yourself due to an insured peril that caused damage to Home Building	₹ 5,00,000/- per person	Optional
Cover for Valuable Contents on Agreed Value Basis (under Home Conter	Valuable content is physically damaged	Cost of repair	Optional
	Valuable content is a total loss	Agreed Value	

Which unexpected events are covered?

We give insurance cover for physical loss or damage, or destruction caused to Insured Property by the following unforeseen events occurring during the Policy Period. The events covered are given in Column A and those not covered in respect of these events are given in Column B.

		Column B
	We cover physical loss or damage, or destruction caused to the Insured Property by	**We do not cover** any loss or damage, or destruction caused to the Insured Property
1.	Fire	Caused by burning of Insured Property by order of any Public Authority.
2.	Explosion or Implosion	-
3.	Lightning	-
4.	Earthquake, volcanic eruption, or other convulsions of nature	-

5.	Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation	-
	Column A	**Column B**
	We cover physical loss or damage, or destruction caused to the Insured Property by	**We do not cover** any loss or damage, or destruction caused to the Insured Property
6.	Subsidence of the land on which Your Home Building stands, Landslide, Rockslide	caused by a. normal cracking, settlement or bedding down of new structures, b. The settlement or movement of made up ground, c. coastal or river erosion, d. Defective design or workmanship or use of defective materials, or e. Demolition, construction, structural alterations or repair of any property, or groundworks or excavations.
7.	Bush fire, Forest Fire, Jungle Fire	-
8.	Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)	Caused by pressure waves caused by aircraft or other aerial or space devices travelling at sonic or supersonic speeds.
9.	Missile testing operations	-
10.	Riot, Strikes, Malicious Damages	caused by a. Temporary or permanent dispossession, confiscation, commandeering, requisition or destruction by order of the government or any lawful authority, or b. Temporary or permanent dispossession of Your Home by unlawful occupation by any person.

11	Acts of terrorism (Coverage as per Terrorism Clause attached)	Exclusions and Excess as per Terrorism Clause attached.
12.	Bursting or overflowing of water tanks, apparatus and pipes,	-
	Column A	**Column B**
	We cover physical loss or damage, or destruction caused to the Insured Property by	**We do not cover** any loss or damage, or destruction caused to the Insured Property
13.	Leakage f rom automatic sprinkler installations.	a. Repairs or alterations in Your Home or the building in which Your Home is located, b. Repairs, removal or extension of any sprinkler installation, or c. Defects in the construction known to you.
14.	Theft within 7 days from the occurrence of and proximately caused by any of the above Insured Events.	if it is a. Any article or thing outside Your Home, or b. Any article or thing attached from the outside of the outer walls or the roof of Your Home, unless securely mounted.

Examples

1. ***Your home catches fire. All its doors are opened for fighting the fire. A person takes advantage of the situation and carries away Your TV Set. Since this theft follows a fire and happened on the day of the fire i.e., within 7 days of occurrence of the fire, We will pay for Your loss upto the limits of the applicable Sum Insured.***
2. ***During riots, a rioter breaks a window of Your home and takes away articles of value ₹ 15,000. It costs ₹ 20,000 to repair the window. Here the loss is due to theft, which arose during riots (and therefore occurred within 7 days of occurrence of the event), which is an insured event. It arose at a time when You were not in a position to protect Your home and articles.***

We will pay ₹ 15,000 for the loss of contents, and ₹ 20,000 for repairs of the window.

Sum Insured

i) For Home Building:

The maximum amount We pay under this Policy is the Sum Insured which is based on the prevailing Cost of Construction of Your Home Building at the Policy Commencement Date as declared by You and accepted by Us. It is shown in the Policy Schedule. If Policy Schedule shows any limit for any cover or item, Such limit is the maximum we will pay for that item or cover. Premium is calculated with reference to the amount of Sum Insured.

If you have purchased an annual policy, the Sum Insured will be automatically increased each day by an amount representing 1/365th of 10% of Sum Insured at the Policy Commencement Date.

If you have purchased a policy of more than one-year duration, the Sum Insured will automatically increase each year by 10% for Home Building Cover without additional premium for a maximum of 100% of the Sum Insured at Policy Commencement
Date. There will be no additional premium for this increase.

Example

On 1 January 2017, You have purchased ICICI Bharat Griha Raksha for Your Home Building for three years. Sum Insured for the building of Your home is ₹ 5,00,000. The Sum Insured for the Building will be as follows:

Period	*Sum Insured for Building(₹)*
1-1-2018 to 31-12-2018	*5,50,000*
1-1-2019 to 31-12-2019	*6,00,000*

ii) For Home Contents:

The maximum amount We pay under this policy is the Sum Insured and it is shown in the policy schedule. If the Policy Schedule shows any limit for any item, or category or groups of items, such limit is the maximum we will pay for that item.

The policy has inbuilt cover for General Contents of Your Home equal to 20% of the Sum Insured for Home Building subject to a maximum of ₹ 10 Lakhs (Rupees Ten lakh) if You have opted for both Home Building and Home Contents cover. You can choose a higher Sum Insured by declaring it in the

Proposal Form and paying additional premium. If You have purchased only Home Contents cover, You have to declare Sum Insured for General Contents.
The Sum Insured You have chosen for General Contents must be enough to cover the cost of replacement of that item/s.

When We pay You the full Sum Insured for any cover or any item covered, the Policy ends to that extent. Except this, the insurance cover will be maintained up to the full Sum Insured throughout the Policy Period. You need to pay only the proportionate additional premium. This will ensure that Your Home Building and its contents remain insured throughout.

Example

1. ***If Your TV Set insured for ₹ 15000 is destroyed in fire or stolen within 7 days of the fire, and We pay Your claim of ₹ 15000, the new TV that You buy will not be covered under this Policy unless You add it again and pay additional premium. If Your TV set is repaired, and We pay You repair charges of ₹ 5,000, the cover for the same TV will continue for ₹ 10000. It will continue for ₹ 15,000 if You pay proportionate premium again.***
2. ***If Your home building insured for ₹ 20,00,000 is severely damaged and We pay You ₹ 20,00,000 under the Home Building Cover to cover its repair and reconstruction, You will not be covered under this Policy for the new building that You construct, unless You pay premium for the cover.***

Who can purchase this Policy?

You can purchase the Home Building Cover if you own or are a tenant of the Home Building and you are liable for insurance. You can also purchase Home Contents cover for articles or things in your home.

How long does this cover protect me?

The cover protects You during the period of the policy. You can buy the policy for one year or more than one year but the policy duration cannot exceed 10 years.

The Home Building Cover

The Building: You can purchase this cover for Your home, i.e., Your building, flat, apartment, duplex apartment, bungalow or any dwelling place. Fittings and fixtures are included. Additional structures like garages, domestic outhouses for residence, compound walls, fences, gates, retaining walls and internal roads, parking space, water tanks for residence, parking space, are also covered.

Who can purchase? You can purchase this cover if

1. You own the structure,
2. You are occupying Your home as purchaser under an agreement of sale,
3. You are an authorised occupier of Your home,
4. Your structure is occupied by a tenant, a licensee or Your employee, or
5. You are a tenant under an agreement in writing and are liable for insurance.

Residential use: You can purchase this insurance cover if Your Home Building is used for residence. If you carry on commercial activity by employing other persons, You must purchase another insurance cover meant for commercial premises.

Examples

1. ***You have let out your house under a registered lease to Your tenant. You can purchase Home Building Cover as its owner. Your tenant can purchase the Home Contents Cover.***
2. ***You own a two-storey house. You and Your family reside in the building and run a grocery shop in two rooms of the ground floor and personally attend to the grocery business. You can purchase this policy.***
3. ***You own and reside in a three-storey house. You are a partner in a firm that runs an electronic shop on the ground floor. Five employees attend the shop. You can purchase this policy only for the two floors of the building where You reside. You can purchase other policies to cover the shop on the***

Sum Insured

The Sum Insured for the Home Building Cover shall be equal to the Cost of Construction of Your Home Building including fittings and fixtures at the Policy Commencement date. The cost of construction is calculated as follows-

[Carpet area of Your home structure in sq.m. X rate of cost of construction at the commencement date declared by You and accepted by Us] + cost of construction for additional structures at the Policy Commencement date declared by You and accepted by Us.

The rate of cost of construction is the prevailing rate of cost of construction of Your Home Building at the Policy Commencement date as declared by You and accepted by Us.

Example

The area of Your Home Building is 100 sq m. You declare, and

We accept, that rate of cost of construction of Your Home Building is ₹ 20,000 per sq.m. Your Home Building is insured for ₹ 20,00,000. Your Home Building is damaged by earthquake and is a total loss. Our surveyor assesses the reconstruction cost on the date of earthquake at ₹ 16,00,000 calculated at ₹ 16,000 per sq m for that town. Since We accepted the rate that You declared, We will pay ₹ 20,00,000.

If the actual carpet area is less than the carpet area you have declared, We will calculate the claim amount on the basis of the actual carpet area.

Example

The area of Your Home Building is 100 sq m. The rate of cost of construction for Your Home Building is ₹ 15,000 per sq m. By mistake, You have declared an area of 120 sq.m., and Your Home Building is insured for ₹ 18,00,000 instead of ₹ 15,00,000. Your Home Building gets totally damaged by earthquake. Since the actual area was not correctly declared, We will pay ₹ 15,00,000.

No Underinsurance

Underinsurance does not apply to the **ICICI Bharat Griha Raksha** policy. This is a very special feature of this policy. Thus, if Your Sum Insured calculated on the basis of the information that you have provided us is less than the actual value at risk, the difference will not affect the amount we pay.

Example

The area of Your Home Building is 100 sq.m. The rate of cost of construction for that town is ₹ 15,000 per sq.m. By mistake, You have declared an area of 90 sq.m., and Your Home Building is insured for ₹ 13,50,000, instead of ₹ 15,00,000. There is a loss that

requires repairs that cost You ₹ 5,00,000.
We will pay You ₹ 5,00,000.

In-built Covers

The **ICICI Bharat Griha Raksha** policy also pays for the following expenses:

a. Upto 5% of the claim amount for reasonable fees of architect, surveyor, consulting engineer;

b. Upto 2% of the claim amount for reasonable costs of removing debris from the site.

Further, the policy also pays for Loss of Rent and Rent for Alternative Accommodation while the Home Building is not fit for living because of physical loss arising out of an Insured Event.

The Home Contents Cover

The Contents: You can purchase this cover for the articles or things of personal, non- commercial use which are located inside your home. This policy covers **General Contents** that are usual in any home i.e., furniture and fittings, television sets, telephones, electronic items, antennas, water storage equipment, air conditioners, kitchen equipment and other household items.

You can pay additional premium and purchase cover for **Valuable Contents,** like jewellery, silverware, paintings, works of art, valuable carpets, antique items, curios, paintings.

Some contents are not covered, like bullion or unset precious stones, manuscripts, vehicles, explosive substances

Location and use of contents: You can choose this cover for Contents that are located in your home and are used for personal use.

Sum Insured

The Policy has an in-built cover for General Contents of Your home equal to 20% of the Sum Insured for Home Building Cover subject to a maximum of ₹ 10 Lakh (Rupees Ten Lakh) if You have opted for both Home Building and Home Contents cover. You can choose a higher Sum Insured by declaring it in the Proposal Form, along with details and by paying additional premium.

If you have purchased only Home Contents cover, you have to declare Sum Insured for General Contents.

Example

The carpet area of Your Home Building is 100 sq.m. The rate of cost of construction for Your home building is Rs 20,000 per sq.m. You have opted for both Home Building and Home

Contents cover but have not specifically mentioned anything about Sum Insured for contents in Your proposal. Contents in Your home are worth ₹ 8,00,000. The contents of Your home are damaged in a fire and loss is ₹ 2,00,000. We will pay You ₹ 2,00,000 because contents of ₹ 4,00,000 (20% of building Sum Insured) is an in-built cover.

The Sum Insured you have chosen must be enough to cover the cost of replacement of the Contents when You purchase the policy.

Who can purchase? You can purchase this cover if

1. You are the owner of the articles or things,
2. You have purchased the articles or things under instalment or hire purchase system, or on lease, or
3. You are responsible for the articles or things as part of written contract of employment.

Thus, a tenant, lessee, licensee or employee can purchase the Home Contents Cover.

Examples

1. ***You occupy a flat provided to You by Your employer. You can purchase Home Contents Cover for Your articles or things in the flat.***
2. ***A company owns a building consisting of flats occupied by its employees. The employees can purchase Home Contents Cover. The company can purchase only Home Building Cover.***

Optional Covers

You can purchase Optional covers under Your **ICICI Bharat Griha Raksha** Policy. You must apply for these covers, and pay additional premium.

i) **Cover for Valuable Contents on Agreed Value Basis (under Home Contents Cover):** Valuable contents of Your Home such as jewellery, silverware, paintings, works of art etc. can be covered under this optional cover. A value of these contents may be agreed between You and Us on the basis of valuation certificate submitted by You and accepted by Us. However, We will waive requirement of valuation certificate if the Sum Insured opted is up to ₹ 5 Lakh (Rupees Five Lakh) and individual item value does not exceed ₹ 1 Lakh (Rupees One Lakh).

If valuable contents are physically damaged by any insured event, We will pay the cost of repairing the item. If the valuable contents are a total loss We will pay Sum Insured for the item.

ii) **Personal Accident Cover**: If the insured peril causing damage to Your Home Building and/or Contents also results in the death of either You or Your spouse, We will pay compensation of ₹ 5 Lakh per person.

Additional covers under ICICI Bharat Griha Raksha

You can buy the following add-ons (additional covers) that will be added to Your **ICICI Bharat Griha Raksha** Policy:

.....

Note: Insurers to mention details, as applicable.

Exclusions, that is, what We do not pay

We do not cover losses and expenses for any loss or damage or destruction of the Insured Property that is directly or indirectly a result of or is caused by or arising from events, stated below:

1. Your deliberate, wilful or intentional act or ommission, or of anyone on Your behalf, or with Your connivance.
2. War, invasion, act of foreign enemy hostilities or war-like operations (whether war is declared or not), civil war, mutiny, civil commotion amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
3. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.
4. Pollution or contamination, unless

   i. The pollution or contamination itself has resulted from an Insured Event, or ii. An Insured Event itself results from pollution or contamination.
5. Loss, damage or destruction to any electrical/electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self- heating or leakage of electricity from whatever cause (lightning included). This exclusion applies only to the particular machine so lost, damaged or destroyed.
6. Loss or damage to bullion or unset precious stones, manuscripts, plans, drawings, securities, obligations on documents of any kind, coins or paper money, cheques, vehicles, and explosive substances, unless otherwise expressly stated in the policy.
7. Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable event.
8. Loss or damage to any Insured Property removed from Your Home to any other place.

9. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
10. Any reduction in market value of any Insured Property after its repair or reinstatement.
11. Any addition, extension, or alteration to any structure of Your Home Building that increases its Carpet Area by more than 10% of the Carpet Area existing at the Commencement Date or later renewal of this Policy, unless You have paid additional premium and such addition, extension or alteration is added by Endorsement.
12. Costs, fees or expenses for preparing any claim.

Premium

Premium is the amount you pay to us for the insurance covers. Any insurance cover begins only after we have received the premium.

Note: Insurers to mention how the premium would be calculated.

Salvage

The amount that is assessed which the damaged asset will fetch in the open market. This amount is deducted from the claim amount.

Changes and Cancellation

Changes during Policy Period.

You can choose to make changes to the covers of this Policy as may be permitted by Us. You must make a proposal or request for any change. It will be effective only after We have accepted Your proposal, and You have paid the additional premium where applicable

You can cancel the Policy.

1. **Cancellation at any time:** You can cancel the policy at any time during the term, by informing Us.

2. **We can cancel the policy.**

We can cancel the policy only on the grounds of established fraud, by giving minimum notice of 7 days to the policyholder.

We shall –

i) refund proportion premium for unexpired policy period, if the term of the policy is upto one year and there is no claim(s) made during the policy period.

ii) refund premium for the unexpired policy period, in respect of policy with the term more than one year and the risk coverage for such policy years has not commenced.

Making a claim

You must make a claim for the amount of cover. We will verify the claim and accept it if it is according to the terms and conditions of this Policy.

When You suffer loss or damage to Your Home Building or articles or things in it, You must

- give notice to Us immediately, You must state in this notice
  - i. The Policy Number, ii. Your name,
  - iii. Details of report to the police that You made, iv. Details of report to any Authority that You made, v. Details of the Insured Event, vi. A brief statement of the loss,
  - vii. Particulars of any other insurance of Your Home Building or any of Your Home Contents, viii. Details of loss or damage under any Optional Cover or Add-ons, ix. Submit photographs of loss or physical damage, wherever possible.
- report to police, fire authorities and appropriate legal Authorities,
- take all reasonable steps to prevent further damage to Home Building and Home Contents
- preserve and collect evidence, take and preserve photographs,
- assist Us and Our representatives in collecting evidence and details, give Us all
- submit claim form at the earliest opportunity but within 30 days from date You first notice the loss or damage
- Prove that the Insured Event has happened, and prove the extent of your loss.

This is important because we must investigate whether the loss or damage is covered by the terms and conditions of the policy.

This Prospectus

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which you can read in the **ICICI Bharat Griha Raksha** Policy document. You must read the policy document to know the insurance cover fully. You can get a copy of the **ICICI Bharat Griha Raksha** Policy from Our branch or from our website www.icicilombard.com. For any legal interpretation, policy document will hold.

Note: Insurer to mention details of website.

Grievance

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section).

However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority (IRDA) through the Bima Bharosa Portal - https://

bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre(IGCC) at their toll free no. 1800 4254 732 / 155255. You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDA website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com

About Our Company

- ICICI Lombard GIC Ltd. is one of the leading private sector general insurance companies in India with a Gross Written Premium (GWP) of Rs135.92 billion for the year ended March 31, 2020. The company issued over 26.2 million policies and settled over 1.86 million claims as on March 31, 2020.

- At ICICI Lombard, customer satisfaction is our motto. Stretching ourselves and going beyond the ordinary for the satisfaction and smiles of our customers is something that is deeply embedded in our DNA. Be it an untoward incident due to the unpredictability of nature or losses suffered due to accidents or medical challenges, we remain committed to be at your side and serve you always.

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

(1)No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to [take out or renew or continue] an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing [or continuing] a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
:
[Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.]

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.