Prospectus

(Business Guard Policy)

Scope

The insurance policy is an All risk Policy which would covers Transportation & legal liability, brands & labels, Fine arts & valuable papers, Personal property of insured, extra expenses, losses due to Fire, storm , tempest, flood, impact damage, claim preparation cost, losses to data program & software, Debris removal cost, Decontamination cost, Demolition & increase cost of construction, Error & omission, Expediting cost, Temporary removal of property, Accidental interruption of property, Consequential reduction in value, Land & water contaminant clean up, All risk of physical losses or damage except hereinafter excluded unless otherwise mentioned in the policy.

Exclusions

This Policy excludes:

A. Currency, money, notes or securities.
B. Precious metal in bullion form.
C. Land and any substance in or on land. However, this exclusion does not apply to:

1) Landscape gardening.

2) Car parks, parking lots, pavement, roadways, railways, transformer enclosures or walkways.

3)Fill beneath car parks, parking lots, pavement, roadways, railways,

transformer enclosures, walkways, or buildings and structures.

D. Water. However, this exclusion does not apply to:

1) water that is contained within any enclosed tank, piping system or any other processing equipment.

E. Animals, standing timber or growing crops.
F. Watercraft or aircraft, except when unfueled and manufactured by the Insured.
G. Vehicles of officers or employees of the Insured or vehicles otherwise insured for physical loss or damage.
H. Underground mines or mine shafts or any property within such mine or shaft.
I. Dams or dikes.
J. Property in transit, except as otherwise provided by this Policy.

K. Property sold by the Insured under conditional sale, trust agreement, installment plan or other deferred payment plan after delivery to customers.

L. Electronic data, programs or software, except when they are stock in process, finished goods manufactured by the Insured, raw materials, supplies or other merchandise not manufactured by the Insured, or as otherwise provided by the DATA, PROGRAMS OR SOFTWARE coverage of this policy.

M. Loss from enforcement of any law

Sum Insured

Property can be insured on reinstatement (replacement) basis.

Premium

Premium rate depends on construction of building and occupancy. Discount/loading in premium is given based on past claims experience for risks exceeding Rs. 50 crores Sum Insured at any location and installation of Fire Extinguisher Appliances.

Excess

Combined Single deductible for Material damage and Business Interruption Claims

Main Extensions

A. Debris removal
B. Accidental Interruption Of Services
C. Automatic Coverage
D. Brand & Labels
E. Claim Preparation cost
F. Decontamination cost

Grievance Redressal :

For resolution of any query or grievance, Insured may contact the respective branch office of the Company or may call toll free no.1800-2666 or may approach us at the sub section "Grievance Redressal" on our website www.icicilombard.com (Customer Support section). However, if the resolution provided by us is not satisfactory you may approach Insurance Regulatory and Development Authority of India (IRDAI) through the Bima Bharosa Portal - https://bimabharosa.irdai.gov.in/ or IRDAI Grievance Call Centre (IGCC) at their toll free no. 1800 4254 732 / 155255.

You may also approach Insurance Ombudsman, subject to vested jurisdiction, for the redressal of grievance. Details of Insurance Ombudsman offices are available at IRDAI website: www.irdai.gov.in, or on the Company's website at www.icicilombard.com.

STATUTORY WARNING PROHIBITION OF REBATES
(Under Section 41 of Insurance Act, 1938)
(Amendment Act 2015)

(1)No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to [take out or renew or continue] an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing [or continuing] a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

[Provided that acceptance by an insurance agent of commission in connection with a policy of any class of insurance business taken out by himself in relation to risks associated with his own life, health or property shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.]

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.